

**THE NURSERY SPECIALIST LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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UNAUDITED ACCOUNTS
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THE NURSERY SPECIALIST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	Jacqueline Anne Hardie
Company Number	08188316 (England and Wales)
Registered Office	8-10 COMBE ROAD PORTISHEAD BRISTOL BS20 6BJ ENGLAND

THE NURSERY SPECIALIST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	85,338	97,447
Tangible assets	<u>5</u>	45,360	58,801
		<u>130,698</u>	<u>156,248</u>
Current assets			
Inventories		788	788
Debtors	<u>6</u>	28,018	27,492
Cash at bank and in hand		169,394	220,466
		<u>198,200</u>	<u>248,746</u>
Creditors: amounts falling due within one year	<u>7</u>	(24,553)	(44,736)
Net current assets		<u>173,647</u>	<u>204,010</u>
Total assets less current liabilities		304,345	360,258
Creditors: amounts falling due after more than one year	<u>8</u>	(53,916)	(157,812)
Provisions for liabilities			
Deferred tax		(8,618)	(11,172)
Net assets		<u>241,811</u>	<u>191,274</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		241,809	191,272
Shareholders' funds		<u>241,811</u>	<u>191,274</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 May 2023 and were signed on its behalf by

Jacqueline Anne Hardie
Director

Company Registration No. 08188316

THE NURSERY SPECIALIST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

THE NURSERY SPECIALIST LTD is a private company, limited by shares, registered in England and Wales, registration number 08188316. The registered office is 8-10 COMBE ROAD, PORTISHEAD, BRISTOL, BS20 6BJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	20% straight line
Computer equipment	33% reducing balance

Intangible fixed assets

Intangible fixed assets consist of Leasehold Improvements, which are included at cost less accumulated amortisation.

Amortisation is provided to write off the cost, less any estimated residual value, over their useful life as follows:

Leasehold improvements 15 years straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

	Other £
Cost	
At 1 September 2021	172,991
At 31 August 2022	172,991
Amortisation	
At 1 September 2021	75,544
Charge for the year	12,109
At 31 August 2022	87,653
Net book value	
At 31 August 2022	85,338
At 31 August 2021	97,447

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 September 2021	143,221	17,321	-	160,542
Additions	956	-	8,297	9,253
Disposals	-	(17,321)	-	(17,321)
At 31 August 2022	144,177	-	8,297	152,474
Depreciation				
At 1 September 2021	93,869	7,872	-	101,741
Charge for the year	12,731	(7,872)	514	5,373
At 31 August 2022	106,600	-	514	107,114
Net book value				
At 31 August 2022	37,577	-	7,783	45,360
At 31 August 2021	49,352	9,449	-	58,801

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	21,785	27,492
Accrued income and prepayments	6,233	-
	28,018	27,492

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	-	350
Trade creditors	3,653	10,713
Taxes and social security	16,900	28,603
Accruals	4,000	5,070
	<u>24,553</u>	<u>44,736</u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Loans from directors	53,916	157,812
	<u>53,916</u>	<u>157,812</u>
9 Operating lease commitments	2022	2021
	£	£
At 31 August 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	72,522	75,720
Later than one year and not later than five years	358,013	411,997
Later than five years	5,270	9,954
	<u>435,805</u>	<u>497,671</u>

10 Average number of employees

During the year the average number of employees was 38 (2021: 39).

