

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A10

A74RL1RN

27/04/2018

#103

COMPANIES HOUSE

1 Company details

Company number 0 8 1 8 7 4 6 4

Company name in full 08187464 Limited (Formerly AG Paving Limited)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Catherine

Surname Lee-Baggaley

3 Liquidator's address

Building name/number 1st Floor

Street Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

4 Liquidator's name ●

Full forename(s) Ian Michael

Surname Rose

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number 1st Floor

Street Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	5	m	0	m	3	y	2	y	0	y	1	y	7
To date	d	2	d	4	m	0	m	3	y	2	y	0	y	1	y	8

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Bob Pappalardo

X

Signature date

d	2	d	4	m	0	m	4	y	2	y	0	y	1	y	8
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08187464 Limited (Formerly AG Paving Limited)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 25/03/2017 To 24/03/2018 £	From 25/03/2014 To 24/03/2018 £
	ASSET REALISATIONS		
	Overdrawn Director's Loan Account	1,919.00	3,919.00
Uncertain	Book debts	NIL	NIL
	Goodwill	NIL	1,200.00
8,245.24	Cash at bank	NIL	8,255.26
		<u>1,919.00</u>	<u>13,374.26</u>
	OTHER REALISATIONS		
	Bank interest, gross	1.33	5.84
		<u>1.33</u>	<u>5.84</u>
	COST OF REALISATIONS		
	Petitioners Costs	NIL	3,096.56
	Specific bond	NIL	100.00
	Preparation of Statement of affairs	NIL	5,000.00
	Liquidator's fees	3,053.54	3,883.54
	Legal fees	NIL	1,300.00
		<u>(3,053.54)</u>	<u>(13,380.10)</u>
	UNSECURED CREDITORS		
(19,437.07)	Trade & expense	NIL	NIL
(1,200.00)	Director's Loan Account	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1.00)	Ordinary shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(12,392.83)		<u>(1,133.21)</u>	<u>0.00</u>
	REPRESENTED BY		
	Estate Account		(1,176.70)
	Vat control		1,176.70
			<u>NIL</u>

08187464 Limited (Formerly AG Paving Limited)
(In Liquidation)
Supplementary Information

Registered Office / Home Address

C/o The Offices of Silke & Co Ltd 1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Registered Number

08187464

Appointment Details

First Partner - Catherine Lee-Baggaley
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 25/03/2014

Second Partner - Ian Michael Rose
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 25/03/2014

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds : E = Equalising

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

None

Details of Basis of Remuneration

Time Costs

Statement of Remuneration / Expenses
For period 25/03/2017 to 24/03/2018

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Liquidator's fees	3,053.54	0.00	0.00	3,053.54
	3,053.54	0.00	0.00	3,053.54

Statement on Fee / Expenses Estimates



SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel: 01302 342875 - Fax: 01302 342986

Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref: AJ5EC/CLB/IMR/EV/S7

Date: 24 April 2018

When calling please ask for: Edita Vysniauskaite

Email: edita.vysniauskaite@silkeandco.co.uk

Dear Sir/Madam

08187464 LIMITED (FORMERLY AG PAVING LIMITED) – IN LIQUIDATION

This is the Joint Liquidators fourth annual report upon this matter. This report should be read in conjunction with the report of the initial meeting of creditors.

1. RECEIPTS AND PAYMENTS ACCOUNT

We attach an account of receipts and payments for the current period 25 March 2017 to 24 March 2018.

2. REALISATIONS

Assets

As previously reported the director, Mr Andrew Garnham, purchased the goodwill of the company for the sum of £1,200.00, which was received in full.

Book debts

As per last annual report, the Joint Liquidators pursued the book debts with little success. One of the debtors entered into Administration, which resulted in no dividend being payable to unsecured creditors, and the second debtor provided sufficient evidence to show they had repaid their debt prior to the liquidation. On this basis, no realisations will be made.

Other Assets

An amount of £8,255.26 has been received, being the cash at bank at the date of liquidation.

During the Joint Liquidators investigations, it transpired that there was an overdrawn Directors Loan Account ('DLA'), which was owed by the director, Mr Andrew Garnham, in the sum of £3,919.00. Payment has been received in full.

3. JOINT LIQUIDATORS' REMUNERATION

A Statement of Affairs fee of £5,000.00 was approved at the initial meeting of creditors held on 25 March 2014 which has been drawn by us, as Joint Liquidators.

The Joint Liquidators' remuneration stated in the Receipts and Payments account is based on hourly costs at scale rates calculated on the time properly spent in the course of the liquidation and was approved at the initial meeting of creditors held on 25 March 2014.

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. The day to day administration on cases is dealt with by an

Ian Michael Rose & Catherine Lee-Baggaley are Insolvency Practitioners licensed to act by the Insolvency Practitioners Association
Karen Tracy Potts is an Insolvency Practitioner licensed in the United Kingdom by the Association of Chartered Certified Accountants
Silke & Co Limited is registered in England and Wales under registered number 06402570
whose registered office resides at 1st Floor Consort House Waterdale Doncaster South Yorkshire DN1 3HR

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel: 01302 342875 - Fax: 01302 342986

Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

Administrator or Senior Administrator, depending on the nature of the case, and a Manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a Senior Manager or Insolvency Practitioner.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to a high standard. The statutory tasks include, but are not limited to, the filing of documents to meet statutory requirements, including annual receipts and payments accounts, annual corporation tax returns and VAT returns. Also included are periodic file reviews to document strategy and reporting to creditors.

In the current period the Joint Liquidators' have incurred time costs of £4,722.50 representing 22.80 hours at an average hourly charge-out rate of £207.13. Total time spent to date on this assignment amounts to 95.74 hours at an average composite rate of £189.00 per hour resulting in total time costs to date of £18,094.75. Joint Liquidators' fees of £3,883.54 plus VAT have been drawn to date leaving outstanding time costs of £14,211.21.

Disbursements of £1,263.34 have been allocated to the case up to the anniversary of which £610.00 has been drawn leaving unbilled disbursements of £653.34.

The following further information as regards time costs is enclosed:

- ☐ Silke and Co Ltd policy for re-charging expenses
- ☐ Silke and Co Ltd charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the liquidation, details of which can be found below:

Other Professional Costs

The sum of £3,096.56 was paid to Hays Specialist Recruitment in respect of petition costs.

As previously reported the company was dissolved and reinstated on to company register. As the result of these the legal fees of £1,300.00 was paid in respect of Solicitors fees.

A Creditors' Guide to Liquidators' Fees can be found on the portal or on our website, which includes creditors' rights to further information and to challenge.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Secured Creditors

The Company has not granted any charges over its assets.

Preferential Creditors

There were no preferential creditors in the liquidation.

Unsecured Creditors

No ordinary unsecured claims have been received to date. The director's Statement of Affairs estimated unsecured claims of £20,637.07. Please be advised that claims may still be received and therefore the total value of unsecured claims is not known as present.

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At this stage although creditors' claims have been lodged we have not taken steps to formally agree the claims of unsecured creditors as it appears unlikely there will be a dividend payable to unsecured creditors until and unless further assets are realised.

5. OTHER RELEVANT INFORMATION

Investigation

The Joint Liquidators have now concluded their investigations.

6. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

7. CONCLUSION

We will report again at the conclusion of the winding up.

Yours faithfully



Catherine Lee-Baggaley
Joint Liquidator
Enc

08187464 Limited (Formerly AG Paving Limited)
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 25/03/2017 To 24/03/2018 £	From 25/03/2014 To 24/03/2018 £
RECEIPTS			
Overdrawn Director's Loan Account		1,919.00	3,919.00
Book debts	Uncertain	0.00	0.00
Goodwill		0.00	1,200.00
Cash at bank	8,245.24	0.00	8,255.26
Bank interest, gross		1.33	5.84
		<u>1,920.33</u>	<u>13,380.10</u>
PAYMENTS			
Petitioners Costs		0.00	3,096.56
Specific bond		0.00	100.00
Preparation of Statement of affairs		0.00	5,000.00
Liquidator's fees		3,053.54	3,883.54
Legal fees		0.00	1,300.00
Trade & expense	(19,437.07)	0.00	0.00
Director's Loan Account	(1,200.00)	0.00	0.00
Ordinary shareholders	(1.00)	0.00	0.00
		<u>3,053.54</u>	<u>13,380.10</u>
Net Receipts/(Payments)		<u>(1,133.21)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Estate Account		(1,743.91)	(1,176.70)
VAT Receivable / (Payable)		610.70	1,176.70
		<u>(1,133.21)</u>	<u>0.00</u>

Time Entry - Detailed SIP9 Time & Cost Summary

AJ5EC - 08187464 Limited (Formerly AG Paving Limited)

From: 25/03/2017 To: 24/03/2018

Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	0.60	0.50	3.40	3.50	8.00	1,502.50	187.81
CR-CRED : Creditors & Distributions	0.00	0.00	0.00	0.20	0.20	20.00	100.00
IN-INV : Investigations	0.30	1.60	0.00	0.00	1.90	545.00	286.84
RA-PLTG : Floating Charge Assets/Contributions	0.30	0.00	5.60	0.00	5.90	1,225.00	207.63
S3-STAT : Statutory & Compliance	0.30	1.50	5.00	0.00	6.80	1,430.00	210.29
Productive Time	1.50	3.60	14.00	3.70	22.80	4,722.50	207.13
Total Hours	1.50	3.60	14.00	3.70	22.80	4,722.50	207.13
Total Fees Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

AJ5EC - 08187464 Limited (Formerly AG Paving Limited)

To: 24/03/2018

Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	1.20	10.00	10.35	13.54	35.09	6,407.25	182.59
CR-CRED : Creditors & Distributions	0.00	0.00	0.00	2.00	2.00	200.00	100.00
IN-INV : Investigations	0.85	6.10	18.00	2.95	27.90	5,526.25	198.07
RA-FLTG : Floating Charge Assets/Contributions	0.30	0.00	9.15	2.00	11.45	2,168.75	189.41
S3-STAT : Statutory & Compliance	1.20	6.50	8.50	3.10	19.30	3,792.50	196.50
Productive Time	3.55	22.60	46.00	23.59	95.74	18,094.75	189.00
Total Hours	3.55	22.60	46.00	23.59	95.74	18,094.75	189.00
Total Fees Claimed						0.00	

Time Entry - SLP9 Time & Cost Summary

Category 2 Disbursements

AJ5EC - 08187464 Limited (Formerly AG Paving Limited)

Project Code: POST

To: 24/03/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
25/03/2014	Room Hire: Meeting Room Hire	75.79
25/03/2014	Legal Costs: Legal Fees	250.00
27/03/2014	Mail Redirection: Redirection	120.00
27/03/2014	Fax and Printing: Faxes	1.50
27/03/2014	Postage: POSTAGE	2.97
27/03/2014	Postage: POSTAGE	0.82
27/03/2014	Postage: POSTAGE	0.33
27/03/2014	Fax and Printing: Printing	0.45
27/03/2014	Postage: POSTAGE	0.35
10/04/2014	Postage: POSTAGE	0.70
16/04/2014	Postage: POSTAGE	0.99
02/05/2014	Postage: POSTAGE	0.49
02/05/2014	Postage: POSTAGE	0.49
29/05/2014	Postage: POSTAGE	0.49
10/06/2014	Postage: POSTAGE	0.74
13/06/2014	Postage: POSTAGE	0.49
15/09/2014	Postage: POSTAGE	0.35
01/10/2014	Postage: POSTAGE	1.06
07/10/2014	Postage: POSTAGE	0.50
28/10/2014	Postage: POSTAGE	0.50
17/11/2014	Postage: POSTAGE	0.37
20/11/2014	Postage: POSTAGE	1.06
17/12/2014	Postage: POSTAGE	0.50
26/03/2014	Mileage: Mileage to meeting at Hemel	132.12
25/03/2014	Company Searches: AML check	2.80
02/04/2014	Advertising: Advertising	134.00
30/04/2014	Bonding: Bonding	30.00
30/04/2014	Bonding: Bonding	300.00
11/04/2014	Legal Costs: Legal fees (Foreman & Co)	1.95
23/04/2015	Postage: POSTAGE	0.39
29/05/2015	Postage: POSTAGE	0.39
01/07/2015	Postage: POSTAGE	67.00
26/03/2014	Advertising: Advertising	4.50
26/03/2014	Fax and Printing: Printing	1.00
26/03/2014	Fax and Printing: Faxes	1.50
26/03/2014	Fax and Printing: PRINTING	1.04
14/04/2016	Postage: POSTAGE	0.52
18/01/2016	Postage: POSTAGE	0.78
28/01/2016	Postage: POSTAGE	0.52
08/03/2016	Postage: POSTAGE	0.39
16/03/2016	Postage: POSTAGE	0.39
24/03/2016	Postage: POSTAGE	0.39
30/03/2016	Postage: POSTAGE	2.08
14/04/2016	Postage: POSTAGE	0.39
18/04/2016	Postage: POSTAGE	0.39
27/04/2016	Postage: POSTAGE	0.52
23/05/2016	Postage: POSTAGE	0.52
15/07/2016	Postage: POSTAGE	0.78
02/06/2016	Postage: POSTAGE	0.52
10/11/2016	Postage: POSTAGE	0.52
21/09/2016	Postage: POSTAGE	0.52
23/04/2015	Fax and Printing: Printing	1.35

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

AJ5EC - 08187464 Limited (Formerly AG Paving Limited)
Project Code: POST
To: 24/03/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
13/04/2017	Fax and Printing: PRINTING	1.50
13/04/2017	Postage: POSTAGE	2.05
26/04/2017	Postage: POSTAGE	0.57
31/03/2017	Software charges: Software charges	18.75
15/05/2017	Postage: POSTAGE	0.90
28/07/2017	Postage: POSTAGE	0.41
01/04/2017	Software charges: Software charges	18.75
30/09/2017	Software charges: Software charges	18.75
26/03/2014	Stationary: Folder Charges	5.00
22/12/2017	Software charges: Software Charges	18.75
14/03/2018	Postage: POSTAGE	1.23
14/03/2018	Fax and Printing: PRINTING	0.45
Total		1,263.34

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2013

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting.
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6.25 per Month (maximum £200 per case).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Edita Vysniauskaite

Company name Silke & Co Limited

Address 1st Floor

Consort House

Post town Waterdale

County/Region Doncaster

Postcode D N 1 3 H R

Country

DX

Telephone 01302 342875



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse