

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Brightwater Brewery Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 28 February 2017**

DIRECTOR: EA Coomes

REGISTERED OFFICE: 8-10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 08187291 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,446		25,863
CURRENT ASSETS					
Stocks		7,000		7,000	
Debtors	5	4,826		3,981	
Cash in hand		100		100	
		<u>11,926</u>		<u>11,081</u>	
CREDITORS					
Amounts falling due within one year	6	<u>16,774</u>		<u>8,127</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,848)</u>		<u>2,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,598		28,817
CREDITORS					
Amounts falling due after more than one year	7		<u>85,995</u>		<u>77,781</u>
NET LIABILITIES			<u>(82,397)</u>		<u>(48,964)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(82,497)</u>		<u>(49,064)</u>
SHAREHOLDERS' FUNDS			<u>(82,397)</u>		<u>(48,964)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

EA Coomes - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Brightwater Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 29 February 2016	6,000	66,688	72,688
Additions	1,006	-	1,006
At 28 February 2017	<u>7,006</u>	<u>66,688</u>	<u>73,694</u>
DEPRECIATION			
At 29 February 2016	1,500	45,325	46,825
Charge for year	1,751	16,672	18,423
At 28 February 2017	<u>3,251</u>	<u>61,997</u>	<u>65,248</u>
NET BOOK VALUE			
At 28 February 2017	<u>3,755</u>	<u>4,691</u>	<u>8,446</u>
At 28 February 2016	<u>4,500</u>	<u>21,363</u>	<u>25,863</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>4,826</u>	<u>3,981</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,473	373
Trade creditors	11,332	5,184
Taxation and social security	2,119	1,720
Other creditors	850	850
	<u>16,774</u>	<u>8,127</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>85,995</u>	<u>77,781</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.