

Registered Number 08184651

SME BUSINESS FINANCE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

		<i>Notes 31/12/2015 31/08/2014</i>	
		£	£
Fixed assets			
Tangible assets	2	17,200	4,800
		<u>17,200</u>	<u>4,800</u>
Current assets			
Stocks		-	14,000
Debtors	3	79,089	-
Cash at bank and in hand		16,005	847
		<u>95,094</u>	<u>14,847</u>
Creditors: amounts falling due within one year		(6,871)	(11,380)
Net current assets (liabilities)		<u>88,223</u>	<u>3,467</u>
Total assets less current liabilities		<u>105,423</u>	<u>8,267</u>
Creditors: amounts falling due after more than one year		(40,910)	(6,475)
Total net assets (liabilities)		<u>64,513</u>	<u>1,792</u>
Capital and reserves			
Called up share capital		1,300	1
Share premium account		49,100	0
Profit and loss account		14,113	1,791
Shareholders' funds		<u>64,513</u>	<u>1,792</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2016

And signed on their behalf by:

Neil Hutton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	6,000
Additions	14,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>20,000</u>
Depreciation	
At 1 September 2014	1,200
Charge for the year	1,600
On disposals	-
At 31 December 2015	<u>2,800</u>
Net book values	
At 31 December 2015	<u><u>17,200</u></u>
At 31 August 2014	<u><u>4,800</u></u>

3 Debtors**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.15 31.8.14

£ £

Trade debtors 2,400 -

Other debtors 76,689 14,000

79,089 14,000

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