REGISTERED NUMBER: 08184299 (England and Wales)

Financial Statements for the Year Ended 31st August 2020

for

A Class Driving School Limited

Contents of the Financial Statements
for the year ended 31st August 2020

Company Information
for the year ended 31st August 2020

DIRECTOR:	D L Pilcher
REGISTERED OFFICE:	1-3 Manor Road Chatham Kent ME4 6AE
REGISTERED NUMBER:	08184299 (England and Wales)
ACCOUNTANTS:	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE

Balance Sheet
31st August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		99,897		120,862
CURRENT ASSETS					
Debtors	5	2,407		-	
Cash at bank		29,619		5,734	
		32,026		5,734	
CREDITORS					
Amounts falling due within one year	6	30,854		50,258	
NET CURRENT ASSETS/(LIABILITIES)			1,172		(44,524)
TOTAL ASSETS LESS CURRENT LIABILITIES			101,069		76,338
CREDITORS					
Amounts falling due after more than one year	7		(98,000)		(48,000)
PROVISIONS FOR LIABILITIES	8		(17,222)		(16,219)
NET (LIABILITIES)/ASSETS			(14,153)		12,119
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(14,154)		12,118
SHAREHOLDERS' FUNDS			(14,153)		12,119

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th May 2021 and were signed by:

D L Pilcher - Director

Notes to the Financial Statements
for the year ended 31st August 2020

1. STATUTORY INFORMATION

A Class Driving School Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Government grants
Government grants for the year are in respect of financial assistance in supporting businesses during the pandemic.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st September 2019	243,174
Additions	9,250
At 31st August 2020	252,424
DEPRECIATION	
At 1st September 2019	122,312
Charge for year	30,215
At 31st August 2020	152,527
NET BOOK VALUE	
At 31st August 2020	99,897
At 31st August 2019	120,862

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st September 2019 and 31st August 2020	239,674
DEPRECIATION	
At 1st September 2019	119,919
Charge for year	29,939
At 31st August 2020	149,858
NET BOOK VALUE	
At 31st August 2020	89,816
At 31st August 2019	119,755

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	2,407	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	4,270	34,191
Taxation and social security	3,366	5,542
Other creditors	23,218	10,525
	30,854	50,258

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
Hire purchase contracts	48,000	48,000
	98,000	48,000

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	17,222	16,219

	Deferred tax
	£
Balance at 1st September 2019	16,219
Charge to Income Statement during year	1,003
Balance at 31st August 2020	17,222