

Gareth Hughes Design Ltd

Registered Number
08184014
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 August 2020

Gareth Hughes Design Ltd
Company Information
for the year from 1 September 2019 to 31 August 2020

Directors	Hughes, Gareth Emyr
Registered Address	107 North Street Martock TA12 6EJ
Registered Number	08184014 (England and Wales)

Gareth Hughes Design Ltd

Balance Sheet as at 31 August 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	1,178	1,923
		<u>1,178</u>	<u>1,923</u>
Current assets			
Debtors	6	10,216	9,639
Cash at bank and on hand		4,938	272
		<u>15,154</u>	<u>9,911</u>
Creditors amounts falling due within one year	7	(13,013)	(10,398)
		<u></u>	<u></u>
Net current assets (liabilities)		2,141	(487)
Total assets less current liabilities		<u>3,319</u>	<u>1,436</u>
Provisions for liabilities		(224)	(365)
		<u></u>	<u></u>
Net assets		<u>3,095</u>	<u>1,071</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,995	971
		<u></u>	<u></u>
Shareholders' funds		<u>3,095</u>	<u>1,071</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 11 May 2021, and are signed on its behalf by:

Hughes, Gareth Emyr

Director

Registered Company No. 08184014

Gareth Hughes Design Ltd
Notes to the Financial Statements
for the year ended 31 August 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	4

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	1	1

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 September 19	5,121
At 31 August 20	5,121
Depreciation and impairment	
At 01 September 19	3,198
Charge for year	745
At 31 August 20	3,944
Net book value	
At 31 August 20	1,178
At 31 August 19	1,923

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Trade debtors / trade receivables	1,796	1,450
Other debtors	8,420	8,189
Total	10,216	9,639

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020	2019
	£	£
Taxation and social security	12,194	9,582
Accrued liabilities and deferred income	819	816
Total	<u>13,013</u>	<u>10,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.