

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2021**  
**for**  
**AIBM Productions Limited**

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for the Year Ended 31 July 2021**

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**AIBM Productions Limited**

**Company Information  
for the Year Ended 31 July 2021**

**DIRECTOR:** A R Latus

**SECRETARY:** Mrs J Latus

**REGISTERED OFFICE:** 24 Ancton Way  
Elmer Sands  
Bognor Regis  
West Sussex  
PO22 6JN

**REGISTERED NUMBER:** 08183981 (England and Wales)

**ACCOUNTANT:** Karen Bowles  
Chartered Certified Accountant  
Esher Place Lodge  
59 More Lane  
Esher  
Surrey  
KT10 8AR

**AIBM Productions Limited (Registered number: 08183981)**

**Balance Sheet  
31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,077		5,144
<b>CURRENT ASSETS</b>					
Debtors	5	4,098		3,515	
Cash at bank		<u>1,002</u>		<u>10,693</u>	
		5,100		14,208	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,478</u>		<u>19,428</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,378)</u>		<u>(5,220)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(10,301)		(76)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>30,484</u>		<u>28,750</u>
<b>NET LIABILITIES</b>			<u>(40,785)</u>		<u>(28,826)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(40,885)</u>		<u>(28,926)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(40,785)</u>		<u>(28,826)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2021 and were signed by:

A R Latus - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2021**

**1. STATUTORY INFORMATION**

AIBM Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 August 2020

22,830

Additions

2,625

At 31 July 2021

25,455**DEPRECIATION**

At 1 August 2020

17,686

Charge for year

2,692

At 31 July 2021

20,378**NET BOOK VALUE**

At 31 July 2021

5,077

At 31 July 2020

5,144

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.21

31.7.20

£

£

Trade debtors

4,098

-

VAT

-

3,5154,0983,515

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.21

31.7.20

£

£

Bank loans and overdrafts

1,683

1,250

Tax

9,198

9,171

Social security and other taxes

363

108

VAT

1,568

-

Other creditors

3,903

1,904

Directors' current accounts

96

4,745

Accrued expenses

3,6672,25020,47819,428

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.7.21

31.7.20

£

£

Bank loans - 1-2 years

3,100

3,000

Bank loans - 2-5 years

9,300

25,750

Bank loans more 5 yr by instal

18,084

-

30,48428,750

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	31.7.21	31.7.20
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>18,084</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.