

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

PAL CONCEPT CENTRE LIMITED

PREVIOUSLY KNOWN AS
PAL HIRE LIMITED

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

PAL CONCEPT CENTRE LIMITED (REGISTERED NUMBER: 08183855)
PREVIOUSLY KNOWN AS PAL HIRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	4

PAL CONCEPT CENTRE LIMITED
PREVIOUSLY KNOWN AS PAL HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

S L Kynaston
Mrs S Snelson
D L Daintry

REGISTERED OFFICE:

The Mill
Morton
Oswestry
Shropshire
SY10 8BH

REGISTERED NUMBER:

08183855 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

PAL CONCEPT CENTRE LIMITED (REGISTERED NUMBER: 08183855)
PREVIOUSLY KNOWN AS PAL HIRE LIMITED

BALANCE SHEET
31 MARCH 2023

	31.3.23 £	31.3.22 £
CURRENT ASSETS		
Cash in hand	<u>200</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>200</u>	<u>100</u>
CAPITAL AND RESERVES		
Called up share capital	<u>200</u>	<u>100</u>
SHAREHOLDERS' FUNDS	<u>200</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2023 and were signed on its behalf by:

S L Kynaston - Director

PAL CONCEPT CENTRE LIMITED (REGISTERED NUMBER: 08183855)
PREVIOUSLY KNOWN AS PAL HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

PAL Concept Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

The financial statements are presented in Sterling (£), and rounded to the nearest £1.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

5. ULTIMATE PARENT COMPANY

During the year the company was part of a restructure where by its shares were sold as part of a share for share exchange to Perfect Associates Group Ltd, the immediate parent.

The ultimate parent company is LAF Holdings Ltd, registered in England and Wales. Its registered office is at The Mill, Morton, Oswestry, Shropshire, SY10 8BH.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PAL CONCEPT CENTRE LIMITED
PREVIOUSLY KNOWN AS PAL HIRE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PAL Concept Centre Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of PAL Concept Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PAL Concept Centre Limited and state those matters that we have agreed to state to the Board of Directors of PAL Concept Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PAL Concept Centre Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that PAL Concept Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PAL Concept Centre Limited. You consider that PAL Concept Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PAL Concept Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

6 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.