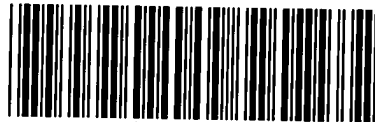


Company No. 8183054

BAKER PLANT HIRE (SLEAFORD) LIMITED

**REPORT OF THE DIRECTOR
AND ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2017**

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REPORT OF THE DIRECTOR

The director presents his report and the accounts of the company for the year ended 31 August 2017.

PRINCIPAL ACTIVITIES

The company continued to trade as hirers of Plant and Equipment and providers of ancilliary services and supplies.

DIRECTORS

The directors of the company during the were as follows:-

R. J. Baker

R. J. Baker is a director and shareholder in R.J.J.E. Holdings Limited which owns the issued voting share capital of Baker Plant Hire (Sleaford) Limited.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board

.....
R. J. Baker - Director

Date: 16 April 2018

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT & LOSS ACCOUNT

	<u>Note</u>	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
Turnover	1(b)	1721346	1192213
Direct Costs		1237263	854025
Gross Profit		484083	338188
Administrative Expenses		316195	267825
Operating Profit		167888	70363
Interest Payable & Similar Charges	3	1121	7908
Profit before taxation		166767	62455
Taxation Charge on Profit	4	33641	14344
<u>Profit after taxation</u>		£ 133126	48111
Profit brought forward		205077	156966
		338203	205077
Dividends		12000	-
Profit carried forward		£ 326203	£ 205077

BAKER PLANT HIRE (SLEAFORD) LIMITED**31 AUGUST 2017****BALANCE SHEET**

	<u>Note</u>	<u>2017</u>	<u>2016</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Fixed Assets	5	375222	358100
CURRENT ASSETS			
Debtors	6	339888	261498
Cash at Bank		57483	-
		<u>397371</u>	<u>261498</u>
CURRENT LIABILITIES			
Creditors falling due within one year	7	332515	295800
NET CURRENT ASSETS/(LIABILITIES)		<u>64856</u>	<u>(34302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		440078	323798
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	8	95950	105234
PROVISIONS FOR LIABILITIES	9	17825	13486
		<u>113775</u>	<u>118720</u>
		<u>£ 326303</u>	<u>£ 205078</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	10	100	1
Profit & Loss Account	13	326203	205077
SHAREHOLDERS' FUNDS		<u>£ 326303</u>	<u>£ 205078</u>

Continued on Page 5

BALANCE SHEET (CONTINUED)

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

For the year in question no notice has been deposited under Section 476 requiring the company to obtain an audit of its accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2018
and signed on its behalf

.....
R. J. Baker - Director

NOTES TO THE ACCOUNTS**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's affairs.

(a) Basis of preparation

The financial statements set out on pages 3 to 11 are prepared under the historical cost accounting rules and in accordance with FRS102 Section 1A Small-Entities - The Financial Reporting Standard applicable in the U.K. and Republic of Ireland, and the Companies Act 2006.

(b) Turnover

Turnover represents amounts chargeable by the company for goods and services provided during the year.

(c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Freehold Buildings	- 4% per annum ('straight-line' basis)
Plant & Machinery	- 25% per annum ('reducing balance' method)
Computer Equipment	- 33% per annum ('straight-line' basis)
Other Fixtures & Fittings	- 15% per annum ('reducing balance' method)
Motor Vehicles	- 25% per annum ('reducing balance' method)

(d) Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax in respect of all material timing differences.

2 STAFF NUMBERS

The average number of persons, including directors, employed by the company was nine (2016 = 10).

NOTES TO THE ACCOUNTS (CONTINUED)

3	<u>INTEREST PAYABLE & SIMILAR CHARGES</u>	<u>2017</u> £	<u>2016</u> £			
	Bank Overdraft Interest	(115)	718			
	Mortgage & Loan Interest	1236	7190			
		£ 1121	£ 7908			
4	<u>TAXATION CHARGE ON PROFIT</u>					
	Corporation Tax payable	29302	-			
	Deferred Taxation (see Note 9)	4339	3204			
	Trading losses surrendered by holding company	-	11140			
		£ 33641	£ 14344			
5	<u>TANGIBLE FIXED ASSETS</u>					
		<u>Freehold Property</u> £	<u>Plant, Machinery, & Equipment</u> £	<u>Motor Vehicles</u> £	<u>2017 Total</u> £	<u>2016 Total</u> £
	<u>Cost:</u>					
	To 1 September 2016	299932	18961	111441	430334	164021
	Additions	-	8831	46721	55552	276033
	Disposals	-	-	-	-	(9720)
	To 31 August 2017	299932	27792	158162	485886	430334
	<u>Depreciation:</u>					
	To 1 September 2016	9263	11366	51605	72234	44210
	Charge for the Year	9261	3647	25522	38430	33645
	Released on Disposals	-	-	-	-	(5621)
	To 31 August 2017	18524	15013	77127	110664	72234
	<u>Written-down Value:</u>					
	At 31 August 2017	£ 281408	12779	81035	£ 375222	£ 358100
	At 31 August 2016	£ 290669	7595	59836	£ 358100	£ 119811

NOTES TO THE ACCOUNTS (CONTINUED)

6	<u>DEBTORS</u>	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
	Trade Debtors receivable within one year	283196	240942
	Current Account with holding company	15443	2164
	Due from associated companies.	38363	3085
	Prepaid Expenditure	2886	15307
		<u>£ 339888</u>	<u>£ 261498</u>

7 **CREDITORS : falling due within one year**

Trade Creditors	207522	185069
Due to associated companies	2880	17932
Accrued Expenses	13310	19089
Bank Overdraft	-	2233
Corporation Tax payable	29302	-
Other Taxes	33982	17161
Bank Mortgage Account (*)	10519	14516
Other Loan Accounts	35000	39800
	<u>£ 332515</u>	<u>£ 295800</u>

8 **CREDITORS : falling due after more than one year**

Bank Mortgage Account (*)	<u>£ 95950</u>	<u>£ 105234</u>
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(*) The Bank Mortgage is secured over the company's Freehold Property. £58025 (2016 = £57950) is repayable within 5 years, £48445 (2016 = £61800) after 5 years.

9 **PROVISIONS FOR LIABILITIES**
(Deferred Taxation Provision)

The movement on this account during the year was as follows:-

At start of Year	13486	10282
Charge/(Credit) to Profit & Loss Account	4339	3204
At end of Year	<u>£ 17825</u>	<u>£ 13486</u>
Deferred taxation provision (@19%) comprises:-		
Accelerated Capital Allowances	<u>£ 17825</u>	<u>£ 13486</u>

NOTES TO THE ACCOUNTS (CONTINUED)

10	<u>SHARE CAPITAL</u>	<u>2017</u>	<u>2016</u>
		<u>£</u>	<u>£</u>
	Allotted, Called-Up, and fully paid:-		
	'A' Ordinary Shares of £1 each	£ 90	£ 1
		=====	=====
	'B' Ordinary Shares of £1 each	£ 10	£ -
		=====	=====

On 16 March 2017 the Issued Share Capital was increased by the issue of 89 'A' Ordinary Shares and 10 'B' Ordinary Shares.

11 RELATED PARTY TRANSACTIONS

During the year the company had the following related party transactions:

R.J.J.E. Holdings Limited (holding company)

During the year the company hired equipment from R.J.J.E. Holdings Limited amounting to £332046 (2016 = £251548).

At the Balance Sheet date the amount owing from R.J.J.E. Holdings Limited was £15443 (2016 = £2164).

Ambrey Baker Construction Limited (common directors)

During the year the company hired equipment to Ambrey Baker Construction Limited amounting to £400847 (2016 = £283369).

At the Balance Sheet date the amount owing by Ambrey Baker Construction Limited was £17080 (2016 = £17932).

A.B.C. (Floors) Limited (common directors)

During the year the company hired equipment to A.B.C. (Floors) Limited amounting to £54213 (2016 = £42490).

During the year A.B.C. (Floors) Limited provided building construction work to the company amounting to £3300 (2016 = £Nil).

At the Balance Sheet date the amount owing by A.B.C. (Floors) Limited was £16699 (2016 = £2793).

Eslaforde Developments Limited (common directors)

During the year the company rented commercial property from Eslaforde Developments Limited amounting to £4800 (2016 = £4800).

At the Balance Sheet date the amount owing to Eslaforde Developments Limited was £2880 (2016 = £Nil).

NOTES TO THE ACCOUNTS (CONTINUED)**12 COMMITMENTS**

By agreement with the directors of the holding company, R.J.J.E. Holdings Limited, that company has assumed liability for Hire Purchase finance liabilities committed to by this company. Accordingly these liabilities (and the corresponding assets) are shown as liabilities and assets in the holding company's Balance Sheet and not in the Balance Sheet of this company.

The relevant amounts are:-

Liabilities falling due within one year	£ 186481	(2016 = £ 123398)
Liabilities falling due after one year	£ 319551	(2016 = £ 311112)
Cost of Assets	£ 847412	(2016 = £ 636602)
Written-down value of assets	£ 527651	(2016 = £ 442349)

13 <u>RESERVES</u>	<u>2017</u>	<u>2016</u>
(Profit & Loss Account)	£	£
Profit for the year after taxation	133126	48111
Dividends paid	(12000)	-
	<hr/>	<hr/>
Net addition / (reduction) in the year	121126	48111
At 1 September 2016	205077	156966
	<hr/>	<hr/>
At 31 August 2017	£ 326203	£ 205077
	<hr/>	<hr/>

14 ULTIMATE CONTROLLING PARTY

The company is a subsidiary of R.J.J.E. Holdings Limited, a company registered in England & Wales No. 8183545, which owns 100% of the voting share capital in the company.

The ultimate controlling party of R.J.J.E. Holdings Limited is the director by virtue of his ownership of 50% of the issued share capital of the company and his control of the board of directors.

NOTES TO THE ACCOUNTS (CONTINUED)

15 TRANSITION TO FRS102

These are the first accounts prepared by the company under FRS102; no material adjustments were considered necessary on transition to the new accounting standard.

16 ADDITIONAL INFORMATION

The company Baker Plant Hire (Sleaford) Limited is a private company limited by shares, incorporated in England & Wales under Registered No. 8183054.

The Registered Office is :-

Sellwood House, Sellwood Court, Sleaford, Lincolnshire NG34 8GJ