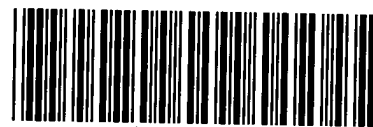


**BAKER PLANT HIRE (SLEAFORD) LIMITED**

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**DIRECTOR'S REPORT  
AND ACCOUNTS  
FOR THE YEAR ENDED  
31 AUGUST 2014**

SATURDAY



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COMPANIES HOUSE

**REPORT OF THE DIRECTOR**

The director presents his report and the accounts of the company for the year ended 31 August 2014.

**PRINCIPAL ACTIVITIES**

The company continued to trade as hirers of Plant and Equipment and providers of ancillary services and supplies.

**DIRECTORS**

The directors of the company during the period, and their interests in the shares of the company, were as follows:-

**Number of Shares Held**  
**At 31/08/2013 & 31/08/2014**

R. J. Baker

-

R. J. Baker is a director and shareholder in R.J.J.E. Holdings Limited which owns 100% of the issued share capital of Baker Plant Hire (Sleaford) Limited.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board



.....  
R. J. Baker - Director

Date: 31 March 2015

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROFIT & LOSS ACCOUNT**

|   | <u>Note</u> | <u>2014</u>    | <u>2013</u>    |
|---|-------------|----------------|----------------|
|   |             | <u>£</u>       | <u>£</u>       |
| Turnover  | <b>1(b)</b> | 814819         | 533927         |
| Direct Costs  |             | 576037         | 352754         |
| Gross Profit  |             | 238782         | 181173         |
| Staff Costs   | <b>2</b>    | 108923         | 89836          |
| Depreciation  | <b>5</b>    | 21790          | 9365           |
| Other Administrative Expenses                       |             | 47907          | 45979          |
|   |             | 178620         | 145180         |
| Operating Profit                                    |             | 60162          | 35993          |
| Interest Payable & Similar Charges                  | <b>3</b>    | 3786           | 1326           |
| Profit on Ordinary Activities before taxation       |             | 56376          | 34667          |
| Taxation Charge on Profit<br>on Ordinary Activities | <b>4</b>    | 11575          | 6934           |
| <u>Profit on Ordinary Activities after taxation</u> |             | <u>£ 44801</u> | <u>£ 27733</u> |
| Profit brought forward                              |             | 27678          | -              |
|   |             | 72479          | 27733          |
| Company Formation costs written-off                 |             | -              | (55)           |
| Profit carried forward                              |             | <u>£ 72479</u> | <u>£ 27678</u> |

**BAKER PLANT HIRE (SLEAFORD) LIMITED****31 AUGUST 2014****BALANCE SHEET**

|   | <u>Note</u> | <u>2014</u>    | <u>2013</u>    |
|---|-------------|----------------|----------------|
|   |             | <u>£</u>       | <u>£</u>       |
| <b>FIXED ASSETS</b>                                       |             |                |                |
| Tangible Fixed Assets                                     | <b>5</b>    | 134583         | 99357          |
| <b>CURRENT ASSETS</b>                                     |             |                |                |
| Debtors   | <b>6</b>    | 213765         | 106263         |
| Cash at Bank  |             | 8070           | 2482           |
|   |             | <u>221835</u>  | <u>108745</u>  |
| <b>CURRENT LIABILITIES</b>                                |             |                |                |
| Creditors falling due within one year                     | <b>7</b>    | 270701         | 171154         |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                   |             | <u>(48866)</u> | <u>(62409)</u> |
|   |             | 85717          | 36948          |
| <b>CREDITORS FALLING DUE AFTER<br/>MORE THAN ONE YEAR</b> | <b>8</b>    | -              | 3077           |
| <b>PROVISIONS FOR LIABILITIES</b>                         | <b>9</b>    | 13237          | 6192           |
|   |             | <u>13237</u>   | <u>9269</u>    |
|   |             | <u>£ 72480</u> | <u>£ 27679</u> |
| <b>CAPITAL AND RESERVES</b>                               |             |                |                |
| Called-Up Share Capital                                   | <b>10</b>   | 1              | 1              |
| Profit & Loss Account                                     | <b>14</b>   | 72479          | 27678          |
| <b>SHAREHOLDERS' FUNDS</b>                                |             | <u>£ 72480</u> | <u>£ 27679</u> |

Continued on Page 5

**BALANCE SHEET (CONTINUED)**

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

For the year in question no notice has been deposited under Section 476 requiring the company to obtain an audit of its accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Approved by the Board on 31 March 2015  
and signed on its behalf



.....  
R. J. Baker - Director

**NOTES TO THE ACCOUNTS****1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's affairs.

**(a) Basis of preparation**

The financial statements set out on pages 3 to 10 are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

**(b) Turnover**

Turnover represents amounts chargeable by the company for goods and services provided during the year.

**(c) Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life, as follows:-

|                           |   |
|---------------------------|---|
| Plant & Machinery         | - 25% per annum ('reducing balance' method) |
| Computer Equipment        | - 33% per annum ('straight-line' basis)     |
| Other Fixtures & Fittings | - 15% per annum ('reducing balance' method) |
| Motor Vehicles            | - 25% per annum ('reducing balance' method) |

**(d) Taxation**

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax in respect of all material timing differences.

**2 STAFF COSTS**

(a) The average number of persons, including directors, employed by the company was six (2013 = 5).

(b) There were no directors' emoluments paid during this or the previous accounting period.

**NOTES TO THE ACCOUNTS (CONTINUED)**

|   |   |               |                               | <u>2014</u>    | <u>2013</u>   |
|---|---|---------------|-------------------------------|----------------|---------------|
|   |   |               |                               | <u>£</u>       | <u>£</u>      |
| 3 | <b><u>INTEREST PAYABLE &amp; SIMILAR CHARGES</u></b>    |               |                               |                |               |
|   | Bank Overdraft Interest                                 |               |                               | 1799           | 366           |
|   | Loan Interest   |               |                               | 1987           | 960           |
|   |   |               |                               | <u>£ 3786</u>  | <u>£ 1326</u> |
| 4 | <b><u>TAXATION ON PROFIT ON ORDINARY ACTIVITIES</u></b> |               |                               |                |               |
|   | Corporation Tax payable                                 |               |                               | 4530           | 6338          |
|   | Deferred Taxation (see Note 9)                          |               |                               | 7045           | (108)         |
|   | Trading losses surrendered by holding company           |               |                               | -              | 704           |
|   |   |               |                               | <u>£ 11575</u> | <u>£ 6934</u> |
| 5 | <b><u>TANGIBLE FIXED ASSETS</u></b>                     |               |                               |                |               |
|   |   | Freehold Land | Plant, Machinery, & Equipment | Motor Vehicles |               |
|   |   | <u>£</u>      | <u>£</u>                      | <u>£</u>       |               |
|   | <u>Cost:</u>  |               |                               | <u>2014</u>    | <u>2013</u>   |
|   |   |               |                               | <u>Total</u>   | <u>Total</u>  |
|   |   |               |                               | <u>£</u>       | <u>£</u>      |
|   | To 1 September 2013                                     | 68399         | 12978                         | 27345          | 108722        |
|   | Transferred from holding company                        | -             | -                             | -              | -             |
|   | Additions   | -             | 1822                          | 55194          | 57016         |
|   | To 31 August 2014                                       | 68399         | 14800                         | 82539          | 165738        |
|   | <u>Depreciation:</u>                                    |               |                               |                |               |
|   | To 1 September 2013                                     | -             | 2528                          | 6837           | 9365          |
|   | Charge for the Period                                   | -             | 2863                          | 18927          | 21790         |
|   | To 31 August 2014                                       | -             | 5391                          | 25764          | 31155         |
|   | <u>Written-down Value:</u>                              |               |                               |                |               |
|   | At 31 August 2014                                       | £ 68399       | 9409                          | 56775          | £ 134583      |
|   | At 31 August 2013                                       | £ 68399       | 10450                         | 20508          | £ 99357       |



**NOTES TO THE ACCOUNTS (CONTINUED)**

|  | <u>2014</u>     | <u>2013</u>     |
|--|-----------------|-----------------|
|  | <u>£</u>        | <u>£</u>        |
| <b>6</b> <b><u>DEBTORS</u></b>   |                 |                 |
| Trade Debtors receivable within one year   | 170390          | 104956          |
| Due from associated companies.   | 39414           | 694             |
| Prepaid Expenditure  | 3961            | 613             |
|  | <u>£ 213765</u> | <u>£ 106263</u> |
| <b>7</b> <b><u>CREDITORS : falling due within one year</u></b>                     |                 |                 |
| Trade Creditors  | 125503          | 71636           |
| Current Account with holding company   | 45703           | 18984           |
| Due to associated companies  | -               | 3105            |
| Accrued Expenses   | 8224            | 4676            |
| Corporation Tax payable  | 4530            | 6338            |
| Other Taxes  | 23631           | 13548           |
| Loan Accounts  | 63110           | 52867           |
|  | <u>£ 270701</u> | <u>£ 171154</u> |
| <b>8</b> <b><u>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>              |                 |                 |
| Loan Accounts  | <u>£ -</u>      | <u>£ 3077</u>   |
| <b>9</b> <b><u>PROVISIONS FOR LIABILITIES</u></b><br>(Deferred Taxation Provision) |                 |                 |
| The movement on this account during the period was as follows:-                    |                 |                 |
| At start of Period   | 6192            | 6300            |
| Charge/(Credit) to Profit & Loss Account   | 7045            | (108)           |
| At end of Period   | <u>£ 13237</u>  | <u>£ 6192</u>   |
| Deferred taxation provision (@ 20%) comprises:-                                    |                 |                 |
| Accelerated Capital Allowances   | <u>£ 13237</u>  | <u>£ 6192</u>   |

**NOTES TO THE ACCOUNTS (CONTINUED)**

10 **SHARE CAPITAL** £  
(At 31/08/2013 and 31/08/2014)

Allotted, Called-Up, and fully paid:-

|                            |   |                   |
|----------------------------|---|-------------------|
| Ordinary Shares of £1 each | £ | 1                 |
|                            |   | <u>          </u> |

11 **ULTIMATE HOLDING COMPANY**

The company is a 100%-owned subsidiary of R.J.J.E. Holdings Limited, a company registered in England & Wales No. 8183545.

12 **RELATED PARTY TRANSACTIONS**

During the year the company had the following related party transactions:

R.J.J.E. Holdings Limited (holding company)

During the year the company hired equipment from R.J.J.E. Holdings Limited amounting to £149316 (2013 = £104200).

At the Balance Sheet date the amount owing to R.J.J.E. Holdings Limited was £45703 (2013 = £18984).

Ambrey Baker Construction Limited (common directors)

During the year the company hired equipment to Ambrey Baker Construction Limited amounting to £164247 (2013 = £179494)

At the Balance Sheet date the amount owing from Ambrey Baker Construction Limited was £31770 (2013 = £(3105) credit).

A.B.C. (Floors) Limited (common directors)

During the year the company hired equipment to A.B.C. (Floors) Limited amounting to £25054 (2013 = £3926).

At the Balance Sheet date the amount owing from A.B.C. (Floors) Limited was £7644 (2013 = £694).

Eslaforde Developments Limited (common directors)

During the year the company rented commercial property from Eslaforde Developments Limited amounting to £4800 (2013 = £4000).

**NOTES TO THE ACCOUNTS (CONTINUED)****13 COMMITMENTS**

By agreement with the directors of the holding company, R.J.J.E. Holdings Limited, that company has assumed liability for Hire Purchase finance liabilities committed to by this company. Accordingly these liabilities (and the corresponding assets) are shown as liabilities and assets in the holding company's Balance Sheet and not in the Balance Sheet of this company.

The relevant amounts are:-

|   |         |                |
|---|---------|----------------|
| Liabilities falling due within one year | £ 22645 | (2013 = £ NIL) |
| Liabilities falling due after one year  | £ 47209 | (2013 = £ NIL) |
| Cost of Assets                          | £ 88812 | (2013 = £ NIL) |
| Written-down value of assets            | £ 69583 | (2013 = £ NIL) |

|  |                    |                    |
|--|--------------------|--------------------|
| <b>14 <u>RESERVES</u></b>                | <b><u>2014</u></b> | <b><u>2013</u></b> |
| (Profit & Loss Account)                  | £                  | £                  |
| Profit for the period after taxation     | 44801              | 27733              |
| Company Formation costs written-off      | -                  | (55)               |
|  | <hr/>              | <hr/>              |
| Net addition / (reduction) in the period | 44801              | 27678              |
| At 1 September 2013                      | 27678              | -                  |
|  | <hr/>              | <hr/>              |
| At 31 August 2014                        | £ 72479            | £ 27678            |
|  | <hr/>              | <hr/>              |