

Registered Number 08181284

PINSTONE 96 LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	32,000	34,000
Tangible assets	3	2,705	3,182
		<u>34,705</u>	<u>37,182</u>
Current assets			
Stocks		53,697	66,233
Debtors		-	3,287
Cash at bank and in hand		5,484	7,414
		<u>59,181</u>	<u>76,934</u>
Creditors: amounts falling due within one year		<u>(50,730)</u>	<u>(52,198)</u>
Net current assets (liabilities)		<u>8,451</u>	<u>24,736</u>
Total assets less current liabilities		<u>43,156</u>	<u>61,918</u>
Creditors: amounts falling due after more than one year		<u>(49,359)</u>	<u>(66,398)</u>
Total net assets (liabilities)		<u>(6,203)</u>	<u>(4,480)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(6,303)	(4,580)
Shareholders' funds		<u>(6,203)</u>	<u>(4,480)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 November 2016

And signed on their behalf by:

Mr W J Biney, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>40,000</u>
Amortisation	
At 1 April 2015	6,000
Charge for the year	2,000
On disposals	-
At 31 March 2016	<u>8,000</u>
Net book values	

At 31 March 2016	<u>32,000</u>
At 31 March 2015	<u>34,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,181
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,181</u>
Depreciation	
At 1 April 2015	1,999
Charge for the year	477
On disposals	-
At 31 March 2016	<u>2,476</u>
Net book values	
At 31 March 2016	<u>2,705</u>
At 31 March 2015	<u>3,182</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
90 A Ordinary shares of £1 each	90	90
10 B Ordinary shares of £1 each	10	10

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