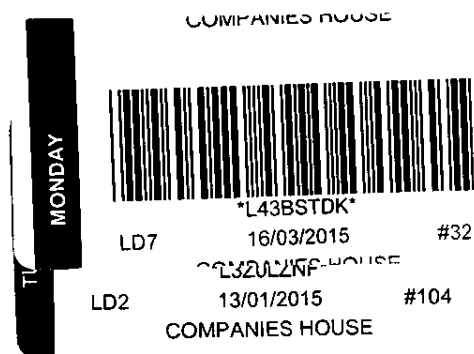


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**MORNING LANE HACKNEY LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**



**MORNING LANE HACKNEY LIMITED**  
**REGISTERED NUMBER: 08180751**

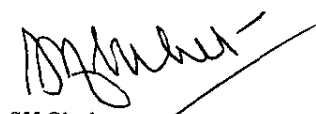
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Investment property	2		1,400,000		1,400,000
<b>CURRENT ASSETS</b>					
Debtors		8,295		5,232	
<b>CREDITORS</b> amounts falling due within one year	3	(1,679,629)		(1,516,850)	
<b>NET CURRENT LIABILITIES</b>			(1,671,334)		(1,511,618)
<b>NET LIABILITIES</b>			(271,334)		(111,618)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			34,962		34,962
Profit and loss account			(306,298)		(146,582)
<b>SHAREHOLDERS' DEFICIT</b>			(271,334)		(111,618)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 January 2015

  
**SH Shohet**  
 Director

The notes on pages 2 to 3 form part of these financial statements

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## MORNING LANE HACKNEY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Going concern

The company has adequate financial resources through funding provided by its fellow group undertakings. Although, the company has net current liabilities, it can draw on the support of its parent and fellow subsidiary undertakings to meet its obligations when they fall due. The company has received confirmation from its immediate parent undertaking, Dukeminster Limited, of its intention to continue to provide financial support to the extent necessary to enable the company to pay its liabilities as and when they fall due for a period of not less than one year from the date of approval of these financial statements. Therefore, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

##### 1.3 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

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**MORNING LANE HACKNEY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014**

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**2 INVESTMENT PROPERTY**

	£
<b>Valuation</b>	
At 1 July 2013 and 30 June 2014	1,400,000
<b>Comprising</b>	
Cost	1,365,038
Annual revaluation surplus/(deficit) 2014	34,962
At 30 June 2014	1,400,000

At 30 June 2014 the investment properties were valued by Paul Wilson, an officer of the company, a qualified Chartered Surveyor, on the basis of open market value, in accordance with the Appraisal and Valuation Manual of the Royal Institution of Chartered Surveyors, net of purchaser's costs. If all properties were realised or deemed to be realised at the stated values there would be taxation of £39,944 payable (2013 - £57,861 payable)

**3. CREDITORS:**

**Amounts falling due within one year**

Amounts owed to group undertakings included in creditors falling due within one year carry an interest charge of 14% per annum

**4 SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

**5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Dukeminster Limited. Copies of these financial statements are available from 6 Upper Grosvenor Street, London W1K 2LJ

The directors regard Etablissement Finital, a company incorporated in Liechtenstein, to be the ultimate parent undertaking and controlling party