

REGISTERED NUMBER: 08180068 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019
FOR
FOUR QUARTERS (HOLDINGS) LIMITED

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FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019**

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FOUR QUARTERS (HOLDINGS) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

DIRECTORS:

M K Frick
W M J Kelly

REGISTERED OFFICE:

12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

REGISTERED NUMBER:

08180068 (England and Wales)

ACCOUNTANTS:

Williams Giles Professional Services Ltd
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

FOUR QUARTERS (HOLDINGS) LIMITED (REGISTERED NUMBER: 08180068)

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		1,904
CURRENT ASSETS					
Debtors	5	5,105,095		1,993,849	
Investments	6	2		2	
Cash at bank		10,810		488	
		<u>5,115,907</u>		<u>1,994,339</u>	
CREDITORS					
Amounts falling due within one year	7	<u>938,787</u>		<u>1,369,021</u>	
NET CURRENT ASSETS			<u>4,177,120</u>		<u>625,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,177,120		627,222
CREDITORS					
Amounts falling due after more than one year	8		<u>3,603,402</u>		-
NET ASSETS			<u>573,718</u>		<u>627,222</u>
CAPITAL AND RESERVES					
Called up share capital			18,400		18,400
Retained earnings			<u>555,318</u>		<u>608,822</u>
SHAREHOLDERS' FUNDS			<u>573,718</u>		<u>627,222</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:

W M J Kelly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Four Quarters (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Financial instruments

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs are charged to the Income Statement over the term of the debt using the effective interest rate method so that the amount charged is at a constant rate on the carrying amount. Borrowing costs are not capitalised.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - 4).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	3,468
Disposals	(3,468)
At 31 December 2019	-
DEPRECIATION	
At 1 April 2019	1,564
Eliminated on disposal	(1,564)
At 31 December 2019	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 March 2019	1,904

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2019 £
Trade debtors	3,726	3,726
Amounts owed by group undertakings	4,731,602	1,926,645
Other debtors	369,767	63,478
	<u>5,105,095</u>	<u>1,993,849</u>

6. CURRENT ASSET INVESTMENTS

	2019 £	2019 £
Shares in group undertakings	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 31 DECEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2019
	£	£
Trade creditors	7,127	7,789
Amounts owed to group undertakings	724,714	1
Taxation and social security	21,036	111
Other creditors	185,910	1,361,120
	<u>938,787</u>	<u>1,369,021</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2019
	£	£
Amounts owed to group undertakings	<u>3,603,402</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.