

Registered number: 08179285

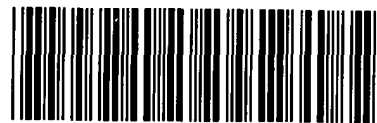
BELOW VALUE LIMITED

Report and Accounts

**FOR THE YEAR ENDED
31 MARCH 2018**

 **ADS accountancy**
Limited

FRIDAY



A24 *A7JTTLMW*
30/11/2018 #330
COMPANIES HOUSE

BELOW VALUE LIMITED

CONTENTS

	Page
Company information	1
Directors' report	2
Independent auditors' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7-9

BELOW VALUE LIMITED

COMPANY INFORMATION

Directors

C J Hodgkinson

Auditors

ADS Accountancy Limited
7 Faraday Court
First Avenue
Burton-upon-Trent
Staffordshire
DE14 2WX

Registered office

7 Faraday Court
First Avenue
Burton on Trent
Staffordshire
DE14 2WX

Registered number

08179285

BELOW VALUE LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2018.

DIRECTORS

The following persons served as directors during the year:

C J Hodgkinson

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

BELOW VALUE LIMITED

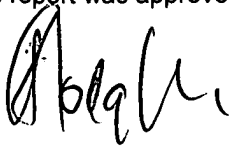
DIRECTORS' REPORT

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 October 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'C J Hodgkinson', is written over the printed name and title.

C J Hodgkinson
Director

BELOW VALUE LIMITED
Independent auditors' report
to the members of BELOW VALUE LIMITED

We have audited the accounts of Below Value Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



A Dominey FCCA
(Senior Statutory Auditor)
for and on behalf of
ADS Accountancy Limited
Accountants and Statutory Auditors
4 October 2018

7 Faraday Court
First Avenue
Burton-upon-Trent
Staffordshire
DE14 2WX

BELOW VALUE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
		<hr/>	<hr/>
OPERATING PROFIT		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
TAX ON PROFIT ON ORDINARY ACTIVITIES		-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		-	-
		<hr/>	<hr/>

BELOW VALUE LIMITED
REGISTERED NUMBER:

08179285

BALANCE SHEET
as at 31 March 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Cash at bank and in hand		101,384	101,283
CREDITORS: amounts falling due within one year	3	<u>(1,260)</u>	<u>(1,159)</u>
NET CURRENT ASSETS		100,124	100,124
NET ASSETS		<u>100,124</u>	<u>100,124</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		<u>100,123</u>	<u>100,123</u>
SHAREHOLDERS' FUNDS		<u>100,124</u>	<u>100,124</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



C J Hodgkinson
Director

Approved by the board on 4 October 2018

BELOW VALUE LIMITED

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1	100,123	100,124
At 31 March 2017	1	100,123	100,124
At 1 April 2017	1	100,123	100,124
At 31 March 2018	1	100,123	100,124

BELOW VALUE LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2018

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Audit information

These accounts have been audited by ADS Accountancy Limited. Their audit report is unqualified and is signed on their behalf by A Dominey FCCA, Senior Statutory Auditor.

BELOW VALUE LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2018

3 CREDITORS: amounts falling due within one year	2018 £	2017 £
Trade creditors	<u>1,260</u>	<u>1,159</u>

4 RELATED PARTY TRANSACTIONS

The company has chosen to rely on the exemption available under Section 33.1A of FRS 102 not to disclose transactions with wholly owned group members.

5 CONTROLLING PARTY

The ultimate parent company is HBB Relocation Services Limited, who owns 100% of the issued share capital.

6 OTHER INFORMATION

Below Value Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 Faraday Court
First Avenue
Burton on Trent
Staffordshire
DE14 2WX