

Octopus SIP Trustee Limited

Annual report and financial statements

For the period 14 August 2012 to 31 August 2013

Registered number: 08179075

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COMPANY INFORMATION

Directors C R Hulatt
S A Rogerson

Company Secretary T J Spevack

Company Number 08179075

Registered Office 20 Old Bailey
London
EC4M 7AN

Bankers HSBC plc
31 Holborn
London
EC1N 2HR

Table of Contents

	Page
Directors' Report	4
Financial Statements	5
Profit and Loss Account	5
Balance Sheet.....	6
Statement of Accounting Policies	7
Notes to the Financial Statements.....	7

DIRECTORS' REPORT

For the period 14 August 2012 to 31 August 2013

The Directors present their first report on the affairs of Octopus SIP Trustee Limited ("the Company"), together with the financial statements, for the period 14 August 2012 to 31 August 2013.

Principal activities

The principal activity of the Company during the year was that of a share incentive plan (SIP) trust.

Results

The results for the Company show a profit after tax of £nil for the year.

The Company has no debt.

Directors

The directors who served throughout the year were as follows:

C R Hulatt

S A Rogerson

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



C R Hulatt

Director

31 March 2014

Registered Office:

20 Old Bailey

London, EC4M 7AN

PROFIT AND LOSS ACCOUNT

For the period 14 August 2012 to 31 August 2013

		14 August 2012 to 31 August 2013
	Note	
TURNOVER		-
Administrative expenses		-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-
Tax on profit on ordinary activities	4	-
PROFIT FOR THE FINANCIAL PERIOD		-

All amounts relate to continuing operations.

There were no recognised gains and losses for the period other than those included in the profit and loss account.

The Statement of Accounting Policies and notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET

At 31 August 2013

	Note	31 August 2013 £
ASSETS		
Cash at Bank		29,280.00
Debtors	5	0.01
Total Assets		<u>29,280.01</u>
CURRENT LIABILITIES		
Other Creditors	6	<u>(29,280.00)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS		<u>0.01</u>
CAPITAL AND RESERVES		
Ordinary share capital	7	0.01
Profit and loss account	8	-
SHAREHOLDERS' FUNDS		<u>0.01</u>

- (a) Members have not required the company to obtain an audit in accordance with Section 476(1) of the Companies Act 2006.
- (b) For the period to 31 August 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements of Octopus SIP Trustee Limited (registered number: 08179075) were approved by the Board of Directors and authorised for issue on 31 March 2014. They were signed on its behalf by:



C R Hulatt
Director

The Statement of Accounting Policies and notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the period 14 August 2012 to 31 August 2013

1. Accounting Policies

Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies).

Turnover

Turnover, if any, comprises revenue recognised by the Company in respect of a profit share of a limited liability partnership, exclusive of value added tax, if any.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

2. Turnover

No turnover has been reported during the reporting period.

3. Staff Costs

The company has no employees other than the directors, who did not receive any remuneration.

4. Taxation

**14 August
2012 to 31
August 2013
£**

UK corporation tax charge on profit for the period

-

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period 14 August 2012 to 31 August 2013

5. Debtors

	31 August 2013
	£
Due within one year	
Unpaid share capital	0.01
	<u>0.01</u>

6. Creditors

	31 August 2013
	£
Due within one year	
SIP Employee payments	29,280.00
	<u>29,280.00</u>

7. Called-Up Share Capital

	31 August 2013
	£
Allotted, called-up and unpaid	
1 Ordinary share of £0.01	<u>0.01</u>

The Company issued one share during the period.

8. Reserves

	Profit and loss account
	£
At 14 August 2012	-
Profit for the period	-
At 31 August 2013	<u>-</u>

9. Reconciliation of Movements in Shareholders' Funds

	31 August 2013
	£
Opening shareholders' funds	-
Share capital issued	0.01
Profit for the period	-
Closing shareholders' funds	<u>0.01</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period 14 August 2012 to 31 August 2013

10. Related Party Transactions and cash flow

The Company's ultimate controlling undertaking is Octopus Capital Limited. The Company has taken advantage of the disclosure exemptions permitted by Financial Reporting Standard 8 paragraph 3(c) in regard to transactions with other wholly owned member companies of the Octopus Group and Financial Reporting Standard 1 (revised) with regard to cash flow reporting. There are no other related party transactions requiring disclosure.

11. Ultimate Parent Undertaking and Controlling Party

The ultimate parent company is Octopus Capital Limited, a company incorporated in the United Kingdom. Octopus Capital Limited prepares consolidated accounts, and copies of these accounts can be obtained from The Secretary, Octopus Capital Limited, 20 Old Bailey, London, EC4M 7AN.