

Registration number 08176633

JEAN SCENE INC LTD

Abbreviated accounts

for the year ended 31 March 2014

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JEAN SCENE INC LTD

**Accountants' report on the unaudited financial statements to the directors of
JEAN SCENE INC LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Randhawa Management Services Ltd
Chartered Certified Accountants
121A High Street
West Bromwich
West Midlands
B70 6NY

Date: 31 May 2014

JEAN SCENE INC LTD

**Abbreviated balance sheet
as at 31 March 2014**

		31/03/14		31/03/13	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		313,125		329,825
Tangible assets	2		20,738		17,527
			<u>333,863</u>		<u>347,352</u>
Current assets					
Stocks		200,340		154,530	
Debtors		27,693		16,903	
Cash at bank and in hand		41,511		34,055	
		<u>269,544</u>		<u>205,488</u>	
Creditors: amounts falling due within one year		<u>(361,475)</u>		<u>(526,501)</u>	
Net current liabilities			<u>(91,931)</u>		<u>(321,013)</u>
Total assets less current liabilities			241,932		26,339
Provisions for liabilities			<u>(2,206)</u>		<u>(1,126)</u>
Net assets			<u>239,726</u>		<u>25,213</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			234,726		20,213
Shareholders' funds			<u>239,726</u>		<u>25,213</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

JEAN SCENE INC LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 May 2014, and are signed on their behalf by:


Sukhvir Kaur Dhaliwal
Director

Registration number 08176633

The notes on pages 4 to 6 form an integral part of these financial statements.

JEAN SCENE INC LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

JEAN SCENE INC LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JEAN SCENE INC LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	334,000	18,698	352,698
Additions	-	9,638	9,638
At 31 March 2014	<u>334,000</u>	<u>28,336</u>	<u>362,336</u>
Depreciation and Provision for diminution in value			
At 1 April 2013	4,175	1,171	5,346
Charge for year	16,700	6,427	23,127
At 31 March 2014	<u>20,875</u>	<u>7,598</u>	<u>28,473</u>
Net book values			
At 31 March 2014	<u>313,125</u>	<u>20,738</u>	<u>333,863</u>
At 31 March 2013	<u>329,825</u>	<u>17,527</u>	<u>347,352</u>
3. Share capital		31/03/14 £	31/03/13 £
Allotted, called up and fully paid			
5,000 Ordinary shares of £1 each		<u>5,000</u>	<u>5,000</u>
Equity Shares			
5,000 Ordinary shares of £1 each		<u>5,000</u>	<u>5,000</u>
4. Controlling interest			

The company during the year was under the joint control of the directors Mr SS Dhaliwal and Mrs SK Dhaliwal.