

Registered Number 08176633

JEAN SCENE INC LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	279,725	296,425
Tangible assets	3	18,207	20,424
		<u>297,932</u>	<u>316,849</u>
Current assets			
Stocks		250,000	269,068
Debtors		1,479	1,860
Cash at bank and in hand		71,431	44,527
		<u>322,910</u>	<u>315,455</u>
Creditors: amounts falling due within one year		<u>(326,746)</u>	<u>(362,861)</u>
Net current assets (liabilities)		<u>(3,836)</u>	<u>(47,406)</u>
Total assets less current liabilities		<u>294,096</u>	<u>269,443</u>
Provisions for liabilities		<u>(2,206)</u>	<u>(2,206)</u>
Total net assets (liabilities)		<u>291,890</u>	<u>267,237</u>
Capital and reserves			
Called up share capital	4	5,003	5,003
Profit and loss account		286,887	262,234
Shareholders' funds		<u>291,890</u>	<u>267,237</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2016

And signed on their behalf by:

Mr S S Dhaliwal, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies

Stock : Stock is valued at the lower of cost and net realisable value.

Pensions :

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred taxation :

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	334,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>334,000</u>
Amortisation	
At 1 April 2015	37,575
Charge for the year	16,700
On disposals	-
At 31 March 2016	<u>54,275</u>

Net book values

At 31 March 2016	<u>279,725</u>
At 31 March 2015	<u>296,425</u>

Goodwill : Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	31,132
Additions	996
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>32,128</u>
Depreciation	
At 1 April 2015	10,708
Charge for the year	3,213
On disposals	-
At 31 March 2016	<u>13,921</u>
Net book values	
At 31 March 2016	<u>18,207</u>
At 31 March 2015	<u>20,424</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary shares of £1 each	1	1

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