

Maybrook Investments Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Abbreviated Accounts
for the year ended 31 July 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

Maybrook Investments Limited

**Company Information
for the year ended 31 July 2015**

DIRECTORS:

N H Nolan
P B O'Dowd

SECRETARY:

Pinfield Secretaries Limited

REGISTERED OFFICE:

Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

REGISTERED NUMBER:

08175829 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Maybrook Investments Limited (Registered number: 08175829)

**Abbreviated Balance Sheet
31 July 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		164,589		36,688
Investment property	3		<u>4,555,000</u>		<u>4,555,000</u>
			4,719,589		4,591,688
CURRENT ASSETS					
Debtors		60,100		-	
Cash at bank		<u>27</u>		<u>83,006</u>	
		60,127		83,006	
CREDITORS					
Amounts falling due within one year	4	<u>274,157</u>		<u>194,495</u>	
NET CURRENT LIABILITIES			<u>(214,030)</u>		<u>(111,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,505,559		4,480,199
CREDITORS					
Amounts falling due after more than one year	4		(2,415,422)		(2,488,322)
PROVISIONS FOR LIABILITIES			<u>(24,521)</u>		<u>-</u>
NET ASSETS			<u>2,065,616</u>		<u>1,991,877</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			2,016,388		2,016,388
Profit and loss account			<u>49,128</u>		<u>(24,611)</u>
SHAREHOLDERS' FUNDS			<u>2,065,616</u>		<u>1,991,877</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2016 and were signed on its behalf by:

P B O'Dowd - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in a note to the accounts.

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	47,595
Additions	182,764
At 31 July 2015	<u>230,359</u>
DEPRECIATION	
At 1 August 2014	10,907
Charge for year	54,863
At 31 July 2015	<u>65,770</u>
NET BOOK VALUE	
At 31 July 2015	<u>164,589</u>
At 31 July 2014	<u>36,688</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2014 and 31 July 2015	<u>4,555,000</u>
NET BOOK VALUE	
At 31 July 2015	<u>4,555,000</u>
At 31 July 2014	<u>4,555,000</u>

4. CREDITORS

Creditors include an amount of £ 2,272,727 (2014 - £ 2,139,013) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>2,078,015</u>	<u>1,986,147</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2015**

6. GOING CONCERN

The company will continue to receive full support from its director. As a result the going concern basis of accounting has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.