

Company No: 08174745

80 Capital (UK) Ltd

Annual Report

31 August 2014

COMPANIES HOUSE

THURSDAY



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21/05/2015

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COMPANIES HOUSE

Balance Sheet

Company No: 08174745

As at 31 August 2014

	Notes	2014 £	2013 £
Investments		34,042	5,042
Current Assets			
Debtors		124,903	-
Cash & cash equivalents		-	-
		<u>124,903</u>	<u>-</u>
Current liabilities			
Creditors: amounts falling due within one year		(12,762)	(5,041)
Net assets		<u>146,183</u>	<u>1</u>
Capital & reserves			
Share capital	2	1	1
Profit and loss account	3	146,182	-
Shareholders' funds		<u>146,183</u>	<u>1</u>


The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 19 May 2015 and signed on its behalf by:

P Azoulay
Director



Notes to the Financial Statements

31 August 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Transactions in foreign currencies are recorded at the exchange rate ruling at the date that the transaction occurred. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken to the profit and loss account.

Cash flow exemption

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the profit or loss allocation from 80 Capital LLP and reimbursement of costs which the company incurred on behalf 80 Capital LLP.

2. SHARE CAPITAL

	2014 No	2013 No
Authorised ordinary shares £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
One ordinary shares of £1 each	<u>1</u>	<u>1</u>

3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	Share capital £	Profit and loss account £	Total shareholders' funds £
At 31 August 2013	1	-	1
Profit for the year	-	146,182	146,182
At 31 August 2014	<u>1</u>	<u>146,182</u>	<u>146,183</u>