

Survey It (Wales) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Survey It (Wales) Limited
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Survey It (Wales) Limited
Company Information

Director

Mr T R Hopkins

Registered office

Parc House
Parc Teifi
Cardigan
Ceredigion
SA43 1EW

Accountants

PJE Chartered Accountants
23, College Street
Lampeter
Ceredigion
SA48 7DY

Survey It (Wales) Limited
(Registration number: 08174381)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,089</u>	<u>684</u>
Current assets			
Debtors		6,052	1,977
Cash at bank and in hand		<u>10,820</u>	<u>12,571</u>
		16,872	14,548
Creditors: Amounts falling due within one year		<u>(23,695)</u>	<u>(15,950)</u>
Net current liabilities		<u>(6,823)</u>	<u>(1,402)</u>
Net liabilities		<u>(5,734)</u>	<u>(718)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(5,834)</u>	<u>(818)</u>
Shareholders' deficit		<u>(5,734)</u>	<u>(718)</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 May 2016

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Mr T R Hopkins
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Survey It (Wales) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis as the director agrees to subordinate his loan beneath other liabilities as and when they become due.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc.	33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Survey It (Wales) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	988	988
Additions	1,064	1,064
At 31 August 2015	2,052	2,052
Depreciation		
At 1 September 2014	304	304
Charge for the year	659	659
At 31 August 2015	963	963
Net book value		
At 31 August 2015	1,089	1,089
At 31 August 2014	684	684

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

At the year end, the company owed the director £3,703. Survey It (Wales) Ltd owed Trevor Hopkins Associates Ltd, a company owned by Mr TR Hopkins, £18,000.

5 Control

The ultimate controlling party of Survey It (Wales) Ltd is Mr TR Hopkins, the director of the company.

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