

COMPANY REGISTRATION NUMBER: 8172940  
CHARITY REGISTRATION NUMBER: 1150763

**Rugby League Cares**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 December 2018**

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COMPANIES HOUSE

**HOWARD MATTHEWS PARTNERSHIP**

Chartered accountants & statutory auditor  
Queensgate House  
23 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

# **Rugby League Cares**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 December 2018**

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# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2018**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2018.

#### **Reference and administrative details**

**Registered charity name** Rugby League Cares  
**Charity registration number** 1150763  
**Company registration number** 8172940  
**Principal office and registered office** Red Hall  
Red Hall Lane  
Leeds  
LS17 8NB

#### **The trustees**

Timothy Adams MBE	
David Hinchliffe	(Appointed 4 December 2018)
Dr Fiona Spiers	(Appointed 4 December 2018)
Francis Stephenson	(Appointed 4 December 2018)
Kath Hetherington	(Resigned 1 March 2019)
Niel Wood	(Resigned 27 June 2019)
Ian Seabridge	(Resigned 27 June 2018)
Michael McCourt	(Resigned 27 June 2019)
Emma Rosewarne	(Resigned 1 January 2019)
Jamie Peacock	(Resigned 1 March 2019)

The following trustees are also directors of the company:

Timothy Adams MBE	
David Hinchliffe	
Dr Fiona Spiers	
Francis Stephenson	
Niel Wood	(Resigned 27 June 2019)
Ian Seabridge	(Resigned 27 June 2018)

#### **Auditor**

Howard Matthews Partnership  
Chartered accountants & statutory auditor  
Queensgate House  
23 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2018**

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##### **Structure, governance and management**

The Trustees are appointed and removed from office by a majority of the Trustees of Rugby League Cares. The Trustees act as key management personnel for the Charity, and are responsible for key decisions made along with the day to day running of the Charity.

New trustees are chosen with a view to ensuring that the Board contains an appropriate balance of experience relevant to the requirements of the operations of the Charity and there is a training policy for new trustees. All trustees are updated on changes in policy and law as they arise, as advised by staff at The Rugby Football League (RFL), external auditors, and bankers.

Any person can apply to become a member of Rugby League Cares and must be approved by the Board, who shall have absolute discretion as to the admission to membership.

The Board of Trustees aims to meet quarterly to meet the on-going commitments of the Charity and to appraise grant applications. Day to day management of Rugby League Cares is handled by the Chairman of the Trustees, Tim Adams MBE.

During the year the Charity received some sundry administration costs and staff time from The Rugby Football League. This ceased on 1 January 2019 following the agreement with the RFL for the Charity to take over the management and delivery of all player welfare functions on behalf of the sport. All organisations supported by the Charity rely on the extensive use of volunteers, in a wide range of roles. All trustees are volunteers.

##### **Risk management**

During the financial period the Trustees have reviewed the major risks to which the Charity is exposed, particularly those related to the finances of the Charity. The Trustees have considered the appropriate policies, procedures and systems and are confident that they are adequate to mitigate the Charity's exposure to the major risks.

The Trustees ensure internal financial control is maintained by having a system of periodic management information reports, clear administrative and financial procedures and clear lines of accounting. No fundamental weaknesses in systems and controls have been identified in the period.

The Trustees consider that an internal audit function is not required based on the relative size of the Charity, the risks identified, and controls in place to mitigate these risks.

In the opinion of the Trustees, the Charity has ensured that under normal conditions, risks are mitigated to an acceptable level in its day to day operations.

# **Rugby League Cares**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2018**

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## **Objectives and activities**

The objectives of the Charity as set out in the trust deed dated 11 February 2013 are:

Organising or providing assistance in the organisation and provision of facilities which will enable and encourage pupils of schools and universities and members of youth organisations in any part of the United Kingdom or other foreign jurisdiction to play rugby league and other games or sports and thereby assist in ensuring that due attention is given to the physical education and development of such pupils, as well as to the development and occupation of their minds.

The promotion of community participation in healthy recreation, in particular by the provision of such financial and other assistance as the Trustees shall deem fit for the provision, establishment, development and improvement of facilities for the playing of rugby league (or rugby league in conjunction with other sports).

Advancing the education of the public at large in all matters relating to the heritage, history and development of rugby league and its antecedents.

To provide financial assistance to persons who play or who have played or who are or have been associated with the game of rugby league in the United Kingdom or other foreign jurisdiction and who are in need of support by reason of poverty, age or physical or mental infirmity or disability.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2018**

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##### **Objectives and activities *(continued)***

###### **Public benefit**

The Trustees are aware of the Charity Commission's advice on Charities and Public Benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities for the financial period.

The Charity will strive to provide assistance to people associated with the sport of Rugby League by helping them to lead a positive and healthy lifestyle through the delivery of high quality sports, educational and health based activities. It will achieve this by continuing to concentrate on the key areas, which are:

- To support Rugby League at all levels, particularly for those that play, have played, run or have previously run the sport at a professional level;
- To use Rugby League as a force for positive behavioural change and measurable improvements to individual health and wellbeing, particularly with those living in communities near to where the sport is played and most affected by poor socio-economic circumstance and life opportunities;
- To use Rugby League to inspire greater participation in physical activity;
- To develop sufficient finances to enable those with permanent serious injuries assistance when breakthroughs in medical treatment occurs;
- To use the unique history of the sport to inspire communities to learn more about Rugby League, their community and the people that have lived and worked there in the past;
- To use Rugby League to reach and serve the widest and most diverse audience possible in arts and cultural activities, breaking down barriers to social groups not traditionally associated with museums, arts and cultural activities such as dance and other arts forms;
- To encourage greater interest in Rugby League either as a player, spectator or viewer.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2018**

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#### **Achievements and performance**

Grants were made to several categories of beneficiaries in 2018 as detailed in note 4.

Rugby League Cares has also been awarded several grants during 2018 to carry out specific project work on behalf of other charities totalling £240,247 (2017: £460,473).

Rugby League Cares generates awareness of itself through the web site and the various events it stages, such as reunion events and the Ride to Wembley. All members receive a half yearly newsletter, which again helps to raise the profile of the Charity.

Rugby League Cares continues to engage with commercial partners to generate income and allow it to advance its objectives. It will also look to strengthen its ties to the community and its members by staging events, such as golf days, and via partnerships it forms with other organisations and charities.

#### **Financial review**

The Charity made grants of £172,093 in the year (2017: £533,827). The surplus for the year ended 31 December 2018 was £3,252 (2017: Deficit £44,299) leaving the Charity with net assets of £104,794 at 31 December 2018 (2017: £101,542).

The results for the financial period are set out in the Statement of financial activities on page 12. The Charity primarily relies upon charitable grants, commercial partnerships, the membership scheme and voluntary donations to support the Charity objectives.

Following an extensive review undertaken in association with the RFL, the charity has agreed to take over the management and delivery of all player welfare functions on behalf of the sport from 1 January 2019. As a result, the RFL has agreed to support the charity with an annualised grant which will support the employment of key personnel to manage the charity's core functions and operations. The RFL has also agreed to clear the long standing creditor balance of £517,000 over the 5 year period from 2019. Both these actions put the charity in a strong financial position to ensure that the organisation can assume the increased responsibilities associated with the discharge of the welfare programme and extend and enhance the charity's additional work.

The Charity is exempt from the requirement to prepare a strategic report on the grounds of its size in accordance with the Companies Act 2006.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2018**

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##### **Financial review *(continued)***

###### **Reserves policy**

It is the policy of the Trustees to maintain unrestricted funds which are the free reserves of the Charity of at least £5,000 which is considered sufficient funds to cover management and administration and support costs. Unrestricted funds at 31 December 2018 were £99,863 (2017: £101,542). The Charity is committed to raising the awareness of its activities, and with its trustees having a lot of experience in Rugby League, they are well placed to promote awareness in clubs around the country. It is the aim of the Charity to distribute its reserves up to the unrestricted funds level of £5,000 by raising awareness of its activities and distributing money to beneficiaries.

###### **Plans for future periods**

Income generation is the key target, for income determines the extent of the Charity's charitable activities. The Charity is now beginning to focus upon its key objectives and start to obtain longer-term commitments from existing funders, whilst still generating regular and key donations from members of the Charity.

###### **Grant making policy**

The Charity ensures that grants awarded contribute to the delivery of its objectives and priorities by the application of a review and assessment process designed for this purpose.

All grant applications are reviewed to assess the eligibility of the applicant organisation and the activity. Applications which meet the eligibility criteria are assessed via analysis of the applications and all relevant supporting documents.

All applications are reported to the Grants Committee for decisions. The Grants Committee will consider the assessment reports in deciding which applications to support. All successful applications are communicated to the Charity Trustees by a representative who has attended the Grants Committee meeting.

###### **Investment powers**

There are no restrictions on the Trustees' power to invest. The Trustees are empowered to make such investments as they consider appropriate.

###### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.



# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2018**

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 September 2019 and signed on behalf of the board of trustees by:



Timothy Adams MBE  
Trustee

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Rugby League Cares**

**Year ended 31 December 2018**

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#### **Opinion**

We have audited the financial statements of Rugby League Cares (the 'charity') for the year ended 31 December 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Rugby League Cares (continued)**

**Year ended 31 December 2018**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Rugby League Cares *(continued)***

**Year ended 31 December 2018**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
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## **Rugby League Cares**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Rugby League Cares** *(continued)*

**Year ended 31 December 2018**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Howard Matthews BA FCA (Senior Statutory Auditor)**

**For and on behalf of  
Howard Matthews Partnership  
Chartered accountants & statutory auditor  
Queensgate House  
23 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD**

**19 September 2019**

# Rugby League Cares

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	157,254	240,247	397,501	530,584
Charitable activities	6	15,005	—	15,005	64,155
Other trading activities	7	75,741	69,859	145,600	23,771
<b>Total income</b>		<u>248,000</u>	<u>310,106</u>	<u>558,106</u>	<u>618,510</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	176,680	83,259	259,939	109,818
Expenditure on charitable activities	9,10	72,999	221,916	294,915	552,991
<b>Total expenditure</b>		<u>249,679</u>	<u>305,175</u>	<u>554,854</u>	<u>662,809</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>(1,679)</u>	<u>4,931</u>	<u>3,252</u>	<u>(44,299)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		101,542	—	101,542	145,841
<b>Total funds carried forward</b>		<u>99,863</u>	<u>4,931</u>	<u>104,794</u>	<u>101,542</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

# Rugby League Cares


## Company Limited by Guarantee

### Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Heritage assets	15	352,855	352,855
<b>Current assets</b>			
Debtors: due within one year	16	173,597	317,881
Debtors: due after more than one year	16	44,125	—
Cash at bank and in hand		180,743	113,201
		<u>398,465</u>	<u>431,082</u>
<b>Creditors: amounts falling due within one year</b>	17	229,526	166,265
<b>Net current assets</b>		<u>168,939</u>	<u>264,817</u>
<b>Total assets less current liabilities</b>		521,794	617,672
<b>Creditors: amounts falling due after more than one year</b>	18	417,000	516,130
<b>Net assets</b>		<u>104,794</u>	<u>101,542</u>
<b>Funds of the charity</b>			
Restricted funds		4,931	—
Unrestricted funds		99,863	101,542
<b>Total charity funds</b>	20	<u>104,794</u>	<u>101,542</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 September 2019, and are signed on behalf of the board by:



Timothy Adams MBE  
Trustee

The notes on pages 15 to 24 form part of these financial statements.

# Rugby League Cares

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2018

	2018 £	2017 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	3,252	(44,299)
<i>Changes in:</i>		
Trade and other debtors	20,492	(40,227)
Trade and other creditors	(35,869)	(9,657)
Cash generated from operations	(12,125)	(94,183)
Net cash used in operating activities	(12,125)	(94,183)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	—	(98,694)
Repayments of borrowings	79,667	600
Net cash from/(used in) financing activities	79,667	(98,094)
<b>Net increase/(decrease) in cash and cash equivalents</b>	67,542	(192,277)
<b>Cash and cash equivalents at beginning of year</b>	113,201	305,478
<b>Cash and cash equivalents at end of year</b>	180,743	113,201

The notes on pages 15 to 24 form part of these financial statements.



# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2018**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Red Hall, Red Hall Lane, Leeds, LS17 8NB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2018**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Rugby League Cares**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2018**

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#### **3. Accounting policies** *(continued)*

##### **Heritage assets**

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

The statue will be maintained in as near new condition as possible and repairs, should they be needed, carried out promptly and professionally. The collection of historic documents and memorabilia were capitalised at valuation. Heritage assets are reviewed annually, for impairment and the cost of any impairment will be recognised in the statement of financial activities.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# Rugby League Cares

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Rugby League Cares is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
General donations	17,741	–	17,741
Rugby Football League Limited	120,000	–	120,000
Movember	11,013	–	11,013
The Francis Arthur Brookes Charitable Trust	15,000	–	15,000
Oddballs	15,000	–	15,000
University of Huddersfield	(21,500)	–	(21,500)
<b>Grants</b>			
Lottery Grant	–	192,227	192,227
Big Lottery - Back onside	–	48,020	48,020
Other grants	–	–	–
	<u>157,254</u>	<u>240,247</u>	<u>397,501</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
General donations	15,040	–	15,040
Rugby Football League Limited	21,956	33,115	55,071
Movember	–	–	–
The Francis Arthur Brookes Charitable Trust	–	–	–
Oddballs	–	–	–
University of Huddersfield	–	–	–

# Rugby League Cares

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Grants</b>			
Lottery Grant	—	—	—
Big Lottery - Back onside	—	—	—
Other grants	41,703	418,770	460,473
	<u>78,699</u>	<u>451,885</u>	<u>530,584</u>

### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Activities income	<u>15,005</u>	<u>15,005</u>	<u>64,155</u>	<u>64,155</u>

### 7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising events	55,466	—	55,466
Lottery raffle	11,331	—	11,331
Curious Minds/IVE	—	69,859	69,859
Membership scheme	8,944	—	8,944
	<u>75,741</u>	<u>69,859</u>	<u>145,600</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising events	6,295	—	6,295
Lottery raffle	3,104	—	3,104
Curious Minds/IVE	—	—	—
Membership scheme	14,372	—	14,372
	<u>23,771</u>	<u>—</u>	<u>23,771</u>

# Rugby League Cares

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Wages and salaries	17,013	–	17,013
Travel and subsistence	5,419	10,718	16,137
Legal, professional and consultancy fees	84,705	–	84,705
Sponsorship	7,818	–	7,818
Publicity	2,551	–	2,551
Training and facilities	3,224	–	3,224
Subcontracts	55,950	72,541	128,491
Total costs	–	–	–
	<u>176,680</u>	<u>83,259</u>	<u>259,939</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Wages and salaries	–	–	–
Travel and subsistence	–	–	–
Legal, professional and consultancy fees	–	–	–
Sponsorship	–	–	–
Publicity	–	–	–
Training and facilities	–	–	–
Subcontracts	–	–	–
Total costs	109,818	–	109,818
	<u>109,818</u>	<u>–</u>	<u>109,818</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grant making	69,499	221,916	291,415
Support costs	3,500	–	3,500
	<u>72,999</u>	<u>221,916</u>	<u>294,915</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grant making	99,006	451,885	550,891
Support costs	2,100	–	2,100
	<u>101,106</u>	<u>451,885</u>	<u>552,991</u>

# Rugby League Cares

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

#### 10. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2018 £	Total fund 2017 £
Grant making	291,415	—	291,415	550,891
Governance costs	—	3,500	3,500	2,100
	<u>291,415</u>	<u>3,500</u>	<u>294,915</u>	<u>552,991</u>

#### 11. Analysis of grants

	2018 £	2017 £
<b>Grants to institutions</b>		
Club Foundation distributions	137,480	—
Hardship grants	13,717	—
Education grants	20,896	—
Cultural partnership	—	69,102
Heritage Lottery Fund	—	28,941
Dance Project	—	3,200
Sport England Connecting Communities	—	28,252
Sport England Rugby League Development	—	77,815
Player Educational Fund	—	30,124
Big lottery Mental Health Project	—	214,451
Welfare Grants	—	25,601
Heritage project	—	56,341
	<u>172,093</u>	<u>533,827</u>
Total grants	<u>172,093</u>	<u>533,827</u>

#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Fees payable for the audit of the financial statements	<u>3,500</u>	<u>2,100</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	<u>17,013</u>	<u>—</u>

# Rugby League Cares

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 December 2018

#### 13. Staff costs (continued)

The average head count of employees during the year was 1 (2017: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Administration	1	—

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Heritage assets

The heritage asset held at cost is a bronze statue, sports memorabilia were valued in 2013 and the directors confirm no impairment is required to any heritage assets.

	Heritage assets held at cost £	Heritage assets held at valuation £	Total £
<b>Cost or valuation</b>			
At 1 January 2018 and 31 December 2018	295,105	57,750	352,855
<b>Accumulated depreciation</b>			
At 1 January 2018 and 31 December 2018	—	—	—
<b>Carrying amount</b>			
At 31 December 2018	295,105	57,750	352,855
At 31 December 2017	295,105	57,750	352,855

£132,828 of costs were incurred in 2014 and £162,277 in bringing the statue to completion in 2015.

#### 16. Debtors

Debtors falling due within one year are as follows:

	2018 £	2017 £
Trade debtors	16,450	30,572
Loans	41,783	125,575
Other debtors	115,364	161,734
	<u>173,597</u>	<u>317,881</u>



# Rugby League Cares

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

#### 16. Debtors *(continued)*

Debtors falling due after one year are as follows:

	2018 £	2017 £
Loans	4,125	—
Other debtors	40,000	—
	<u>44,125</u>	<u>—</u>

#### 17. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	15,796	—
Accruals and deferred income	113,730	166,251
Other creditors	100,000	14
	<u>229,526</u>	<u>166,265</u>

#### 18. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>417,000</u>	<u>516,130</u>

#### 19. Deferred income

	2018 £	2017 £
Amount deferred in year	<u>109,180</u>	<u>157,287</u>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
General funds	<u>101,542</u>	<u>248,000</u>	<u>(249,679)</u>	<u>99,863</u>

	At 1 January 2017 £	Income £	Expenditure £	At 31 December 2017 £
General funds	<u>145,841</u>	<u>166,625</u>	<u>(210,924)</u>	<u>101,542</u>

# Rugby League Cares

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2018

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
Restricted Fund	–	310,106	(305,175)	4,931

	At 1 January 2017 £	Income £	Expenditure £	At 31 December 2017 £
Restricted Fund	–	451,885	(451,885)	–

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Heritage assets	352,855	–	352,855
Current assets	393,534	4,931	398,465
Creditors less than 1 year	(229,526)	–	(229,526)
Creditors greater than 1 year	(417,000)	–	(417,000)
<b>Net assets</b>	<b>99,863</b>	<b>4,931</b>	<b>104,794</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Heritage assets	352,855	–	352,855
Current assets	273,595	157,487	431,082
Creditors less than 1 year	(8,778)	(157,487)	(166,265)
Creditors greater than 1 year	(516,130)	–	(516,130)
<b>Net assets</b>	<b>101,542</b>	<b>–</b>	<b>101,542</b>

#### 22. Related parties

The Rugby Football League is a debtor to the charity for £155,364 (2017: £141,663) as well as a creditor of the charity for £517,000 (2017: £516,130).

The RFL Benevolent Fund, which has common trustees, was a creditor of Rugby League Cares for £1,086 in 2017, there is no outstanding balance in 2018.