

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Edwards Lifting Services Limited

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for the Year Ended 31 August 2016

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Edwards Lifting Services Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mr R J Edwards
Mrs G L Edwards

REGISTERED OFFICE:

Holly House
Southport Road
Scarisbrick
Ormskirk
Lancashire
L40 9RH

REGISTERED NUMBER:

08172722 (England and Wales)

ACCOUNTANTS:

McDade Roberts Accountants Limited
South Preston Office Village
4B Cuerden Way
Bamber Bridge
Preston
Lancashire
PR5 6BL

Edwards Lifting Services Limited (Registered number: 08172722)

Abbreviated Balance Sheet

31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		120,770		133,569
CURRENT ASSETS					
Debtors		31,128		25,268	
Cash at bank		<u>22,538</u>		<u>13,337</u>	
		53,666		38,605	
CREDITORS					
Amounts falling due within one year		<u>116,007</u>		<u>153,833</u>	
NET CURRENT LIABILITIES			<u>(62,341)</u>		<u>(115,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,429		18,341
CREDITORS					
Amounts falling due after more than one year			(618)		(3,338)
PROVISIONS FOR LIABILITIES			<u>(20,050)</u>		<u>(9,490)</u>
NET ASSETS			<u>37,761</u>		<u>5,513</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>37,661</u>		<u>5,413</u>
SHAREHOLDERS' FUNDS			<u>37,761</u>		<u>5,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

Mr R J Edwards - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Grants received towards the cost of fixed assets are treated as deferred income which is credited to the profit and loss account in instalments over the expected useful economic life of the related asset on a basis consistent with the depreciation policy.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	151,803
Additions	4,452
At 31 August 2016	<u>156,255</u>
DEPRECIATION	
At 1 September 2015	18,234
Charge for year	17,251
At 31 August 2016	<u>35,485</u>
NET BOOK VALUE	
At 31 August 2016	<u>120,770</u>
At 31 August 2015	<u>133,569</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16 £
100	Share Capital	1	<u>100</u>
			<u>31.8.15 £</u>
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.