

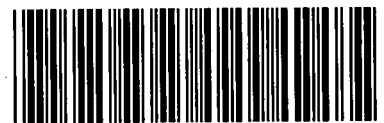
SF MORRISH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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COMPANIES HOUSE

SF MORRISH LIMITED
REGISTERED NUMBER: 08172382

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		160,938		179,688
Tangible assets	3		50,387		49,334
			211,325		229,022
CURRENT ASSETS					
Stocks		3,288		18,511	
Debtors		143,671		156,498	
Cash at bank and in hand		51,019		103,436	
		197,978		278,445	
CREDITORS: amounts falling due within one year		(250,278)		(335,809)	
NET CURRENT LIABILITIES			(52,300)		(57,364)
TOTAL ASSETS LESS CURRENT LIABILITIES			159,025		171,658
CREDITORS: amounts falling due after more than one year			(58,650)		(128,076)
PROVISIONS FOR LIABILITIES					
Deferred tax			(3,398)		(1,074)
NET ASSETS			96,977		42,508
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			96,976		42,507
SHAREHOLDERS' FUNDS			96,977		42,508

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SF MORRISH LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

X 

Mr C M Liesching
Director

X Date: 17/4/14

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10% straight line
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% Reducing Balance
Office equipment	- 25% Reducing Balance

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

SF MORRISH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2013 and 31 December 2013	<u>187,500</u>
AMORTISATION	
At 1 January 2013	7,812
Charge for the year	<u>18,750</u>
At 31 December 2013	<u>26,562</u>
NET BOOK VALUE	
At 31 December 2013	<u>160,938</u>
At 31 December 2012	<u>179,688</u>

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2013	50,574
Additions	16,897
At 31 December 2013	67,471
DEPRECIATION	
At 1 January 2013	1,240
Charge for the year	15,844
At 31 December 2013	17,084
NET BOOK VALUE	
At 31 December 2013	50,387
At 31 December 2012	49,334

4. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company was under the control of the directors of Westcountry Interiors Limited (parent company) throughout the year.