
W1 DEVELOPMENTS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2013

TUESDAY



L38SXMQB

LD3

27/05/2014

#19

COMPANIES HOUSE

W1 DEVELOPMENTS LIMITED
REGISTERED NUMBER: 08171510

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

	Note	£	2013 £
CURRENT ASSETS			
Stocks		502,813	
Debtors: amounts falling due after more than one year	2	74,493	
Debtors: amounts falling due within one year	2	7,016	
Cash at bank		26,201	
		<u>610,523</u>	
CREDITORS: amounts falling due within one year		<u>(23,205)</u>	
NET CURRENT ASSETS			<u>587,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>587,318</u>
CREDITORS: amounts falling due after more than one year	3		<u>(597,712)</u>
NET LIABILITIES			<u><u>(10,394)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(10,395)</u>
SHAREHOLDERS' DEFICIT			<u><u>(10,394)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 May 2014.


Christopher Murray
 Director

The notes on pages 2 to 3 form part of these financial statements.

W1 DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

Although the balance sheet of the company shows net liabilities of £10,394 as at 31 August 2013, the accounts have been prepared on a going concern basis. The ability of the company to continue to trade is dependent upon the continuing financial support of the shareholder. He is willing to offer the company continuing support for the ensuing year from the adoption of these accounts and therefore the financial statements have been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Stocks

Stock is stated at lower of cost, which includes interest, professional fees and proportion of expenses incurred on specific projects and net realisable value.

1.5 Joint arrangements

Where the company has entered into joint arrangements with other parties, the company accounts for its share of the individual assets, liabilities, revenue & expenditure which emanate from that arrangement.

2. DEBTORS

Debtors include £74,493 falling due after more than one year.

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2013
	£
Repayable other than by instalments	597,712

W1 DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2013**

4. SHARE CAPITAL

	2013
	£
Allotted, called up and fully paid	
1 Ordinary share share of £1	1
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The company received consideration of £1 for 1 ordinary share allotted on incorporation.