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**W1 DEVELOPMENTS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2016**

WEDNESDAY



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LD8

30/11/2016

#75

COMPANIES HOUSE

**W1 DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 08171510**

**ABBREVIATED BALANCE SHEET**  
**AS AT 29 FEBRUARY 2016**

	Note	29 February 2016 £	28 February 2015 £
<b>CURRENT ASSETS</b>			
Stocks			578,889
Debtors	2	117,260	366,466
Cash at bank		99,968	245,031
		<u>217,228</u>	<u>1,190,386</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(139,841)</u>	<u>(416,334)</u>
<b>NET CURRENT ASSETS</b>		<u>77,387</u>	<u>774,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>77,387</u>	<u>774,052</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3	-	(735,701)
<b>NET ASSETS</b>		<u><u>77,387</u></u>	<u><u>38,351</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>77,386</u>	<u>38,350</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>77,387</u></u>	<u><u>38,351</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

  
**C T Murray**  
 Director

30/11/2016

The notes on pages 2 to 3 form part of these financial statements.

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## W1 DEVELOPMENTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Going concern

The ability of the company to continue to trade is dependent upon the continuing financial support of the shareholder. He is willing to offer the company continuing support for the ensuing year from the adoption of these accounts and therefore the financial statements have been prepared on a going concern basis.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### 1.5 Stocks

Stock is stated at lower of cost, which includes interest, professional fees and proportion of expenses incurred on specific projects and net realisable value.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.7 Joint arrangements

Where the company has entered into joint arrangements with other parties, the company accounts for its share of the individual assets, liabilities, revenue & expenditure which emanate from that arrangement.

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**W1 DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**2. DEBTORS**

Debtors include £NIL (2015 - £61,575) falling due after more than one year.

**3. CREDITORS:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	<b>29 February 2016 £</b>	<b>28 February 2015 £</b>
Repayable other than by instalments	-	735,701

**4. SHARE CAPITAL**

	<b>29 February 2016 £</b>	<b>28 February 2015 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1