

REGISTERED NUMBER: 08171226 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
ESTEREL ESTATES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

ESTEREL ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTORS:

Mr M J Lear
Mr G Laidlaw

REGISTERED OFFICE:

PO Box 152
Crowhurst Road
Battle
East Sussex
TN33 3BX

REGISTERED NUMBER:

08171226 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,537,923		1,537,923
CURRENT ASSETS					
Debtors	5	1,020		1,020	
Cash at bank		<u>3,285</u>		<u>14,158</u>	
		4,305		15,178	
CREDITORS					
Amounts falling due within one year	6	<u>274,380</u>		<u>256,480</u>	
NET CURRENT LIABILITIES			<u>(270,075)</u>		<u>(241,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,267,848		1,296,621
CREDITORS					
Amounts falling due after more than one year	7		<u>1,171,441</u>		<u>1,171,459</u>
NET ASSETS			<u>96,407</u>		<u>125,162</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>96,207</u>		<u>124,962</u>
SHAREHOLDERS' FUNDS			<u>96,407</u>		<u>125,162</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2022 and were signed on its behalf by:

Mr G Laidlaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

Esterel Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

GOING CONCERN

The accounts show net current liabilities of £270,075 as at the balance sheet date. The accounts have been prepared on a going concern basis as the company is being supported by the director and shareholder.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. INVESTMENT PROPERTY

	Total £
Fair value	
At 1 February 2021 and 31 January 2022	<u>1,537,923</u>
Net book value	
At 31 January 2022	<u>1,537,923</u>
At 31 January 2021	<u>1,537,923</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,020</u>	<u>1,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	2,821	183
Other creditors	<u>271,559</u>	<u>256,297</u>
	<u>274,380</u>	<u>256,480</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 8)	<u>1,171,441</u>	<u>1,171,459</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,171,441</u>	<u>1,171,459</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,171,441</u>	<u>1,171,459</u>

At 31st January 2022, there exists fixed and floating charges in favour of Metro Bank PLC in respect of charges dated 18th February 2016, 20th September 2018 and 28th November 2018 against all properties held under the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.