

REGISTERED NUMBER: 08171226 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
ESTEREL ESTATES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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ESTEREL ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTORS:

M J Lear
G Laidlaw

REGISTERED OFFICE:

Southerden House
Market Street
Hailsham
East Sussex
BN27 2AE

REGISTERED NUMBER:

08171226 (England and Wales)

ACCOUNTANTS:

Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2018

		2018	2017
	Notes	£	£
CURRENT ASSETS			
Inventories	3	1,827,873	813,750
Debtors	4	4,396	3,272
Cash at bank		17,556	6,525
		<u>1,849,825</u>	<u>823,547</u>
CREDITORS			
Amounts falling due within one year	5	<u>607,644</u>	<u>699,266</u>
NET CURRENT ASSETS		<u>1,242,181</u>	<u>124,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,242,181	124,281
CREDITORS			
Amounts falling due after more than one year	6	<u>1,117,800</u>	<u>-</u>
NET ASSETS		<u>124,381</u>	<u>124,281</u>
CAPITAL AND RESERVES			
Called up share capital	8	200	100
Retained earnings	9	<u>124,181</u>	<u>124,181</u>
SHAREHOLDERS' FUNDS		<u>124,381</u>	<u>124,281</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

M J Lear - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Esterel Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

FIRST YEAR ADOPTION OF FINANCIAL REPORTING STANDARD 102 (FRS 102) SECTION 1A

The company has adopted FRS 102 section 1A from 1st February 2017.

The transition has not affected the financial position and performance of the company during the current and previous year.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. INVENTORIES

	2018	2017
	£	£
Work-in-progress	<u>1,827,873</u>	<u>813,750</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	<u>4,396</u>	<u>3,272</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans (see note 7)	200,000	200,000
Tax	-	31,062
Directors' current accounts	406,024	465,524
Accruals and deferred income	1,620	2,680
	<u>607,644</u>	<u>699,266</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 7)	<u>1,117,800</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,117,800</u>	<u>-</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>200,000</u>	<u>200,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,117,800</u>	<u>-</u>

Bank Loans includes £1,117,800 secured by way of fixed first charge over the underlying stocks.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	-
			<u>200</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

0 Ordinary shares of £1 each
100 Ordinary A shares of £1 each

9. RESERVES

	Retained earnings £
At 1 February 2017	124,181
Profit for the year	-
At 31 January 2018	<u>124,181</u>

10. ULTIMATE CONTROLLING PARTY

The directors have ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.