

# Matthew Newton Wealth Management Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

ADP Accounting Limited  
Association of Chartered Certified Accountants  
19 Farrow Close  
Mattishall  
Mattishall  
Norfolk  
NR20 3SZ

**Matthew Newton Wealth Management Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Matthew Newton Wealth Management Ltd  
for the Year Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Matthew Newton Wealth Management Ltd for the year ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Matthew Newton Wealth Management Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Matthew Newton Wealth Management Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Matthew Newton Wealth Management Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Matthew Newton Wealth Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Matthew Newton Wealth Management Ltd. You consider that Matthew Newton Wealth Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Matthew Newton Wealth Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
ADP Accounting Limited  
Association of Chartered Certified Accountants  
19 Farrow Close  
Mattishall  
Mattishall  
Norfolk  
NR20 3SZ  
31 May 2015

**Matthew Newton Wealth Management Ltd**  
**(Registration number: 08170614)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	31 August 2014 £	31 August 2013 £
<b>Fixed assets</b>			
Intangible fixed assets		372,844	419,449
Tangible fixed assets		<u>3,863</u>	<u>1,966</u>
		<u>376,707</u>	<u>421,415</u>
<b>Current assets</b>			
Debtors		25,215	25,513
Cash at bank and in hand		<u>1,090</u>	<u>2,791</u>
		26,305	28,304
Creditors: Amounts falling due within one year		<u>(59,501)</u>	<u>(25,307)</u>
Net current (liabilities)/assets		<u>(33,196)</u>	<u>2,997</u>
Total assets less current liabilities		343,511	424,412
Creditors: Amounts falling due after more than one year		<u>(164,095)</u>	<u>(371,861)</u>
Net assets		<u>179,416</u>	<u>52,551</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>179,316</u>	<u>52,451</u>
Shareholders' funds		<u>179,416</u>	<u>52,551</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 May 2015

The notes on pages 4 to 5 form an integral part of these financial statements.

**Matthew Newton Wealth Management Ltd**  
**(Registration number: 08170614)**  
**Abbreviated Balance Sheet at 31 August 2014**  
**..... continued**

.....  
Mr MR Newton  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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**Matthew Newton Wealth Management Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line
Fixtures and fittings	20% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Matthew Newton Wealth Management Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2013	466,054	2,145	468,199
Additions	<u>-</u>	<u>2,248</u>	<u>2,248</u>
At 31 August 2014	<u>466,054</u>	<u>4,393</u>	<u>470,447</u>
<b>Depreciation</b>			
At 1 September 2013	46,605	179	46,784
Charge for the year	<u>46,605</u>	<u>351</u>	<u>46,956</u>
At 31 August 2014	<u>93,210</u>	<u>530</u>	<u>93,740</u>
<b>Net book value</b>			
At 31 August 2014	<u><u>372,844</u></u>	<u><u>3,863</u></u>	<u><u>376,707</u></u>
At 31 August 2013	<u><u>419,449</u></u>	<u><u>1,966</u></u>	<u><u>421,415</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	31 August 2014		31 August 2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**New shares allotted**

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

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