

Unaudited Financial Statements
for the Period 1 January 2022 to 30 November 2022
for
Ripe Village Stores

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for the Period 1 January 2022 to 30 November 2022

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Ripe Village Stores

Company Information

for the Period 1 January 2022 to 30 November 2022

DIRECTORS:

D P M Bishop
C C Brooke
N D Eckert
J Janes
K Sibia
K B Hopson

SECRETARY:

E Hunter

REGISTERED OFFICE:

Ripe Village Store and Post Office
Church Lane
Ripe
Lewes
BN8 6AS

REGISTERED NUMBER:

08169478 (England and Wales)

ACCOUNTANTS:

P Redburn & Co.
4 Culver Court
Malting Lane
Much Hadham
Hertfordshire
SG10 6AN

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,222</u>		<u>4,415</u>
			5,222		4,415
CURRENT ASSETS					
Stocks		23,295		16,133	
Debtors	6	4,216		6,870	
Prepayments and accrued income		996		1,232	
Cash at bank and in hand		<u>55,487</u>		<u>58,856</u>	
		83,994		83,091	
CREDITORS					
Amounts falling due within one year	7	<u>20,017</u>		<u>20,929</u>	
NET CURRENT ASSETS			<u>63,977</u>		<u>62,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,199		66,577
CREDITORS					
Amounts falling due after more than one year	8		(49,390)		(47,770)
PROVISIONS FOR LIABILITIES			<u>(992)</u>		<u>(839)</u>
NET ASSETS			<u>18,817</u>		<u>17,968</u>
RESERVES					
Retained earnings			<u>18,817</u>		<u>17,968</u>
			18,817		17,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

J Janes - Director

N D Eckert - Director

K B Hopson - Director

1. **STATUTORY INFORMATION**

Ripe Village Stores is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2021 - 7) .

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 30 November 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2022
and 30 November 2022

6,550

AMORTISATION

At 1 January 2022
and 30 November 2022

6,550

NET BOOK VALUE

At 30 November 2022
At 31 December 2021

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2022
Additions
At 30 November 2022

43,200
2,773
45,973

DEPRECIATION

At 1 January 2022
Charge for period
At 30 November 2022

38,785
1,966
40,751

NET BOOK VALUE

At 30 November 2022
At 31 December 2021

5,222
4,415

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.22	31.12.21
£	£
Trade debtors	6,681
Other debtors	<u>189</u>
<u>4,216</u>	<u>6,870</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.22	31.12.21
£	£
Trade creditors	12,571
Taxation and social security	2,958
Other creditors	<u>5,400</u>
<u>20,017</u>	<u>20,929</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors due after more than one year consist of Units of Membership of £49390 (2021 £47,770). The Units of Membership can only be redeemed or reassigned in exceptional circumstances and is at the sole discretion of the Board of Directors. They can only be redeemed as long as there are sufficient funds and a trading loss has not been incurred. If the business were to cease trading, or fell into financial difficulty, the Units of Membership would not be redeemable.

9. **RELATED PARTY DISCLOSURES**

The property from which the company operates is owned by N Eckert and during the period rent of £3850 (2021 £4200) was paid to him.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2022 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P Redburn & Co.
4 Culver Court
Malting Lane
Much Hadham
Hertfordshire
SG10 6AN

24 March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.