

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Ripe Village Stores

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for the Year Ended 31 December 2014

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Ripe Village Stores

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

D P M Bishop
C C Brooke
N D Eckert
J Janes
K Sibia
K Hopson

SECRETARY:

H Crook

REGISTERED OFFICE:

Ripe Village Store and Post Office
Church Lane
Ripe
Lewes
BN8 6AS

REGISTERED NUMBER:

08169478 (England and Wales)

ACCOUNTANTS:

Bartrop & Co
Chartered Accountants
Deep Roofs
Hay Green Lane
Hook End
Brentwood
Essex
CM15 0NX

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		-		3,275
Tangible assets	3		<u>22,769</u>		<u>16,877</u>
			22,769		20,152
CURRENT ASSETS					
Stocks		7,657		9,306	
Debtors		4,111		4,429	
Prepayments and accrued income		370		321	
Cash at bank and in hand		<u>27,797</u>		<u>37,009</u>	
		39,935		51,065	
CREDITORS					
Amounts falling due within one year		<u>25,369</u>		<u>33,154</u>	
NET CURRENT ASSETS			14,566		17,911
TOTAL ASSETS LESS CURRENT LIABILITIES			37,335		38,063
CREDITORS					
Amounts falling due after more than one year			47,780		47,540
NET LIABILITIES			<u>(10,445)</u>		<u>(9,477)</u>
RESERVES					
Income and expenditure account			<u>(10,445)</u>		<u>(9,477)</u>
			(10,445)		(9,477)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ripe Village Stores (Registered number: 08169478)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2015 and were signed on its behalf by:

J Janes - Director

N D Eckert - Director

K Hopson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Lottery grants

Lottery Grants in respect of capital expenditure are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grants relate.

Grants in respect of revenue expenditure are credited to the profit and loss account as the costs are incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>6,550</u>
AMORTISATION	
At 1 January 2014	3,275
Amortisation for year	<u>3,275</u>
At 31 December 2014	<u>6,550</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u><u>3,275</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	22,552
Additions	15,423
At 31 December 2014	<u>37,975</u>
DEPRECIATION	
At 1 January 2014	5,675
Charge for year	9,531
At 31 December 2014	<u>15,206</u>
NET BOOK VALUE	
At 31 December 2014	<u>22,769</u>
At 31 December 2013	<u>16,877</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The property from which the company operates is owned by N. Eckert and during the period rent of £3,000 (2013 £3,750) was paid to him.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.