

A Game Sports Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

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A Game Sports Ltd
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A Game Sports Ltd
(Registration number: 08168836)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets		12,860	19,921
Current assets			
Stocks		38,172	30,000
Debtors		45,602	26,446
Cash at bank and in hand		<u>14,979</u>	<u>6,314</u>
		98,753	62,760
		((
Creditors: Amounts falling due within one year		78,572	43,340
		<u>)</u>	<u>)</u>
Net current assets		<u>20,181</u>	<u>19,420</u>
Total assets less current liabilities		33,041	39,341
		((
Creditors: Amounts falling due after more than one year		13,997	20,875
))
Provisions for liabilities		(2,572	(3,984
		<u>)</u>	<u>)</u>
Net assets		<u><u>16,472</u></u>	<u><u>14,482</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>16,471</u>	<u>14,481</u>
Shareholders' funds		<u><u>16,472</u></u>	<u><u>14,482</u></u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 5 form an integral part of these financial statements.

A Game Sports Ltd
(Registration number: 08168836)
Abbreviated Balance Sheet at 31 August 2015
..... continued

Approved by the director on 25 May 2016

.....
Mr A D Noott
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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A Game Sports Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Capital grants are treated as deferred until the relevant capital purchase is made, at which point they are released to the Profit and Loss Account over the expected life of the asset to which they relate (i.e. under the same rate as the rate of depreciation of that asset).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on cost
Website	33% on cost
Motor vehicle	25% on cost
Computer equipment	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A Game Sports Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	35,331	35,331
Additions	<u>5,237</u>	<u>5,237</u>
At 31 August 2015	<u>40,568</u>	<u>40,568</u>
Depreciation		
At 1 September 2014	15,410	15,410
Charge for the year	<u>12,298</u>	<u>12,298</u>
At 31 August 2015	<u>27,708</u>	<u>27,708</u>
Net book value		
At 31 August 2015	<u><u>12,860</u></u>	<u><u>12,860</u></u>
At 31 August 2014	<u><u>19,921</u></u>	<u><u>19,921</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	3,920	3,202
Amounts falling due after more than one year	<u>11,926</u>	<u>16,400</u>
Total secured creditors	<u><u>15,846</u></u>	<u><u>19,602</u></u>

A Game Sports Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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