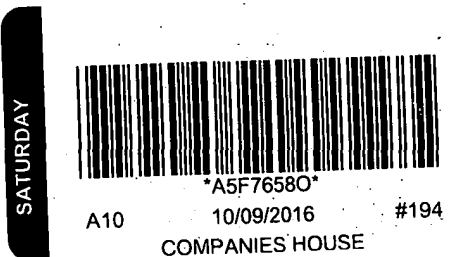


**BEECH LODGE SCHOOL LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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<b>Trustees</b>	Mr D A Tucker Mrs E H Barklem Mrs D Shanly
<b>Company registered number</b>	08168311
<b>Charity registered number</b>	1151323
<b>Registered office</b>	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
<b>Principal operating office</b>	13 Home Farm Honey Lane Hurley Berkshire SL6 6TG
<b>Independent examiner</b>	Ms B Silva MHA MacIntyre Hudson Chartered Accountants Abbey Place 24-28 Easton Street High Wycombe Buckinghamshire HP11 1NT
<b>Bankers</b>	Barclays Bank plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
<b>Solicitors</b>	Harrison Clark Rickerbys Ellenborough House Wellington Street Cheltenham Gloucestershire GL50 1YD

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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The Trustees (who are also directors of the charity for the purposes for the Companies Act) present their annual report together with the financial statements of Beech Lodge School Limited (the company) for the year ended 31 December 2015. The Trustees confirm that the Trustees' Report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of Charities SORP (FRSSE) Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

## **PRINCIPAL ACTIVITIES**

Beech Lodge School Limited is registered as an Independent School with the Department for Education.

## **REVIEW OF ACTIVITIES**

### **Introduction**

I am delighted again to report that the school continues to grow and to exceed expectations. Our good reputation is growing and we are continually receiving enquiries from families and from LEA's looking to place children. As I write this today in August 2016, I am very pleased to report that last week we finally secured planning permission from the Secretary of State for Communities and Local Government to build our much larger and permanent school at Stubbings in Maidenhead to accommodate up to 96 pupils.

In September 2015 due to increase in numbers we rented a building (Blossom House) at our neighbouring 6th form college Berkshire College of Agriculture (BCA) to accommodate 14 of our older pupils bringing our capacity up to 26 pupils across the two sites.

### **A Bit of History**

Emma Barklem and I originally set up Beech Lodge School as, driven by our childrens' own school experiences we identified a huge need for a school in Berkshire for children who struggled in mainstream school but who did not require a special school place. We wanted a school for children who were slipping through the net and failing in mainstream education due to a variety of reasons such as having Specific Learning Difficulties, Social & Emotional Difficulties, Sensory Integration Difficulties etc. We wanted a school where these children could thrive - not just survive at school.

### **School Building Programme**

With the impending Public Inquiry scheduled for January 2016 we were unable to progress our school building programme.

However a considerable amount of time and energy was spent working with our Planning Advisers and Legal Team to compile the necessary evidence for the 3 day hearing. This including Proof of Evidence reports from our Planners, Educational Advisers, Landscapes, Beech Lodge Staff and me as well as the Royal Borough of Windsor & Maidenhead and their Legal Team who supported our application.

Parents, supporters and friends of Beech Lodge School all rallied around to write letters of support, provide statements to the Secretary of State and to the Inspector to give weight to the compelling need for the school and the very special circumstances that surround it.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Staffing**

In 2015 we employed and promoted a relatively large number of staff due to the additional building and increase in pupil numbers.

On the teaching side Jack Rider gained his PGCE qualification and was therefore promoted to Class Teacher from LSA with salary adjustment accordingly. Alice Waterson also gained her Speech & Language Therapist qualification and so was promoted to Assistant Speech & Language Therapist from LSA.

Husband and wife team Kate and Lloyd Moloney joined us as LSA's. Lloyd works full time with one day at Uni doing a PGCE qualification and is responsible for Chestnut Class – our small group of youngest pupils. Kate's role is part time working 1-1 with a pupil that joined us in September 2015. Ros Sehgal also joined us as an LSA.

Sue Smith was recruited as Administrator/Head's PA which has taken an enormous workload off Lucy Barnes (Head) and me.

Peripatetic staff recruitment includes Guy Higgins – Drum and Ukelele teacher (which the pupils benefit from enormously) and Colette Salkeld – Music Therapist. Colette's fees are paid for by the pooling of Pupil Premium Plus funding which we receive for our Adopted and Looked-After pupils who are funded by their LEA's.

**Pupil Admissions**

9 more pupils joined us in 2015 and 1 left us to go to an alternative special school more appropriate to his needs.

Of those 9 pupils, 2 are self-funded, 2 from RBWM, 1 from Bracknell LEA, 1 from Wokingham LEA, 1 from Buckinghamshire LEA, 1 from Reading LEA and 1 from Southwark LEA in London.

Our roll by the end of 2015 was 21 pupils.

**The Fagus Project (Framework for Assessing Goals Using Scaling)**

Fagus – our unique educational resource to monitor emotional and social progress in pupils continues to develop. All the material was reviewed and endorsed by a team of Academics at the Psychology team at Royal Holloway College University of London stating that the work was robust and confirmed its academic rigour.

The Fagus developmental materials were and continue to be trialled in schools across Yorkshire and Humberside as part of a DfE funded project with post-adoption charity PAC-UK. The project aims to help schools understand and meet the needs of children who have experienced trauma. The PAC-UK educational advisors are using the Fagus materials to support school staff to set developmentally appropriate goals for pupils.

We have received tremendous feedback so far from Educationalists and Psychologists and we believe that in future sales of the Fagus materials and training to other schools will be a good income generator. The launch of Fagus was planned for June 2016.

Fagus will be set up as a separate company to Beech Lodge School in 2016 and so will no longer feature in our report and accounts.

**CONSTITUTION**

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity number 1151323. It is governed by a Memorandum and Articles of Association dated 3 August 2012 as amended by special resolution dated 19 December 2012.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**OBJECTS**

The principal object of the Charity is to advance the education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 16 years of age.

There have been no changes in the objectives since the last annual report.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The School has an Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board under the Chairmanship of Daniela Shanly comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

D Shanly takes overall responsibility for the effective running of the school, working closely with the Headteacher.

**RELATED PARTY RELATIONSHIPS**

As disclosed in the notes to the accounts, Beech Lodge School is supported by the Shanly Foundation, a registered charity of which D Tucker is a trustee.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The principal risk and uncertainty facing the Charity relates to the dependence on the major donor, who has confirmed continuing support for the next two or three years.

**POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge is committed to providing quality care and education, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their potential.

**ACTIVITIES FOR ACHIEVING OBJECTIVES**

**MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The school offers a bespoke, engaging and flexible curriculum tailored to meet pupil needs, interest and academic ability. Pupils access a range of subjects, qualifications and extra-curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**FINANCIAL REVIEW**

Incoming resources were £493,405 (2014: £241,465) and resources expended were £409,339 (2014: £250,539) giving a surplus of £84,066 (2014: deficit £9,074) for the year.

**PAY POLICY FOR SENIOR STAFF**

The Founders and Bursar set the pay of the Headteacher, and the Founders and Headteacher set the pay of the other staff.

**RESERVES POLICY**

Reserves are held to meet future commitments, and will be reinvested into the facilities of the school and education of the children. At 31 December 2015 total reserves were £95,168 (2014: £11,102), effectively representing the commitments due under the property lease.

**FUTURE DEVELOPMENTS**

To build our new school!

Now that we have secured planning permission our main focus will be on building our new flagship school. The new site will house not only the school itself but also a therapeutic centre, have facilities for teacher training, outreach work, holiday clubs and a research hub where the Fagus company will be situated.

The larger and more extensive facilities will bring all of our pupils under one roof. The new school will give our pupils more wonderful opportunities to succeed and flourish. They will have considerable outside space to play, explore and learn as well as the purpose built classrooms and internal space that they so desperately need and deserve.

Once we have built our flagship school with our much larger capacity, we will be looking to open more Beech Lodge Schools across the country as there is a very compelling and real need for small therapeutic schools with our vision, ethos and aims at the core.

In conclusion, as we continue to develop and grow we can stand back and look at what we have achieved for our pupils and their families and be very proud of their and our successes. With limited facilities (a converted barn and a portakabin) we have created a school that is gaining national recognition, is being hailed as a model for an alternative therapeutic education and the possibilities for us at the moment for us seem limitless.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Beech Lodge School Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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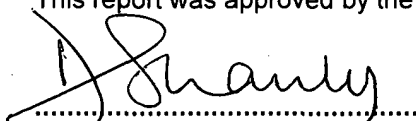
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on **07/09/16** and signed on their behalf by:

  
.....  
**Mrs D Shanly**  
Trustee



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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEECH LODGE SCHOOL LIMITED**

I report on the financial statements of the Charity for the year ended 31 December 2015 which are set out on pages 9 to 20.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *MHA MacIntyre Hudson* Dated: *9 September 2016*

B K SILVA ACA

MHA MacIntyre Hudson  
Abbey Place  
24 - 28 Easton Street  
High Wycombe  
Buckinghamshire  
HP11 1NT

**BEECH LODGE SCHOOL LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOME FROM:</b>				
Donations	2	218,000	218,000	72,000
Charitable activities	3	275,405	275,405	169,465
<b>TOTAL INCOME</b>		<b>493,405</b>	<b>493,405</b>	<b>241,465</b>
<b>EXPENDITURE ON:</b>				
Charitable activities		409,339	409,339	250,539
<b>TOTAL EXPENDITURE</b>	4	<b>409,339</b>	<b>409,339</b>	<b>250,539</b>
<b>NET INCOME / (EXPENDITURE) AND MOVEMENT IN FUNDS</b>		<b>84,066</b>	<b>84,066</b>	<b>(9,074)</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		11,102	11,102	20,176
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>95,168</b>	<b>95,168</b>	<b>11,102</b>

The notes on pages 11 to 20 form part of these financial statements.

**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08168311**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

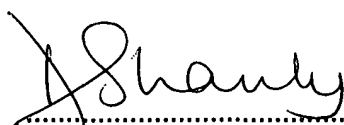
	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	9		31,628		8,853
Investments	10		2		2
			<u>31,630</u>		<u>8,855</u>
<b>CURRENT ASSETS</b>					
Debtors	11	96,565		727	
Cash at bank and in hand		24,136		24,801	
		<u>120,701</u>		<u>25,528</u>	
<b>CREDITORS:</b> amounts falling due within one year	12	(57,163)		(23,281)	
<b>NET CURRENT ASSETS</b>			<u>63,538</u>		<u>2,247</u>
<b>NET ASSETS</b>			<u>95,168</u>		<u>11,102</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	13		<u>95,168</u>		<u>11,102</u>
<b>TOTAL FUNDS</b>			<u>95,168</u>		<u>11,102</u>

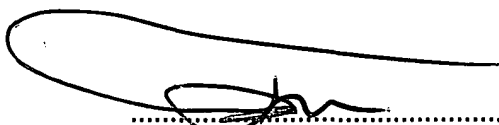
The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 December 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on **07 September 2016** and signed on their behalf, by:

  
 Mrs D Shanly  
 Trustee

  
 Mr D A Tucker  
 Trustee

The notes on pages 11 to 20 form part of these financial statements.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 (FRSSE SORP 2015), the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Charitable activities and governance costs are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £50 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	33% straight line
Computer equipment	-	25% straight line

**1.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

**1.8 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure Account on a straight line basis over the lease term.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

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**BEECH LODGE SCHOOL LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Pensions**

Retirement benefits to employees of the School are provided by the Teachers' Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 15, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

**2. INCOME FROM DONATIONS**

	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
Donations	<b>218,000</b>	<b>218,000</b>	60,000
Gifts in kind	-	-	12,000
	<hr/>	<hr/>	<hr/>
Total donations	<b>218,000</b>	<b>218,000</b>	72,000

In 2014, of the total income from donations and gifts in kind, £72,000 was to unrestricted funds and £ NIL was to restricted funds.

Gifts in kind represent the estimated rental value of property used by the school.

**BEECH LODGE SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Fees receivable	275,405	275,405	169,465

In 2014, of the total income from charitable activities, £169,465 was to unrestricted funds and £ NIL was to restricted funds.

**4. ANALYSIS OF RESOURCES EXPENDED**

	Staff costs 2015 £	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Charitable activities	241,750	6,241	161,348	409,339	250,539

**5. DIRECT COSTS**

	Educational activities £	Total 2015 £	Total 2014 £
Staff development	11,004	11,004	13,805
Educational consultancy	41,408	41,408	28,924
Educational supplies	37,940	37,940	17,339
Technology costs	5,666	5,666	242
Wages and salaries	241,750	241,750	148,712
Depreciation	6,241	6,241	4,074
	344,009	344,009	213,096

In 2015 and 2014, the total expenditure for direct costs was from unrestricted funds.



**BEECH LODGE SCHOOL LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**6. SUPPORT COSTS**

	Educational activities £	Total 2015 £	Total 2014 £
Maintenance of premises and equipment	9,518	9,518	1,500
Rent and rates	25,224	25,224	13,095
Administrative supplies	6,599	6,599	6,205
Legal and professional	7,166	7,166	-
Insurance	8,852	8,852	7,456
Other support costs	5,271	5,271	6,487
Governance costs	2,700	2,700	2,700
	<u>65,330</u>	<u>65,330</u>	<u>37,443</u>

During the year ended 31 December 2015, the Charity incurred the following Governance costs:  
Independent examination £2,700 (2014: £2,700).

In 2015 and 2014, the total expenditure for support costs was from unrestricted funds.

**7. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	6,241	4,074
Pension costs	10,853	6,580

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

1 Trustee (2014: 2) received reimbursement of expenses amounting to £115 (2014 - £2,656).

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**8. STAFF COSTS**

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	213,254	131,688
Social security costs	17,643	10,444
Other pension costs	10,853	6,580
	<u>241,750</u>	<u>148,712</u>

The average number of persons employed by the Charity during the year was as follows:

	2015 No.	2014 No.
Educational	<u>8</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2015	-	16,295	16,295
Additions	11,895	17,121	29,016
At 31 December 2015	<u>11,895</u>	<u>33,416</u>	<u>45,311</u>
<b>Depreciation</b>			
At 1 January 2015	-	7,442	7,442
Charge for the year	1,007	5,234	6,241
At 31 December 2015	<u>1,007</u>	<u>12,676</u>	<u>13,683</u>
<b>Net book value</b>			
At 31 December 2015	<u>10,888</u>	<u>20,740</u>	<u>31,628</u>
At 31 December 2014	<u>-</u>	<u>8,853</u>	<u>8,853</u>

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**10. INVESTMENTS**

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2015 and 31 December 2015	2
<b>Historical cost</b>	2

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
Beech Lodge School Services Limited	100%

Beech Lodge School Services Limited was dormant throughout the period.

**11. DEBTORS**

	2015 £	2014 £
Trade debtors	-	219
Other debtors	96,565	508
	<u>96,565</u>	<u>727</u>

**12. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Other taxation and social security	6,493	4,486
P.T.A	9,310	-
Pension	2,115	2,115
Other creditors	2,499	2,502
Accruals and deferred income	36,746	14,178
	<u>57,163</u>	<u>23,281</u>

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**12. CREDITORS: Amounts falling due within one year (continued)**

	£
<b>Deferred income</b>	
Deferred income at 1 January 2015	5,000
Resources deferred during the year	11,072
Amounts released from previous years	(5,000)
	<u>11,072</u>
Deferred income at 31 December 2015	<u><u>11,072</u></u>

Deferred income relates to fees received in advance.

**13. STATEMENT OF FUNDS**

	Brought forward £	Income £	Expenditure £	Carried forward £
<b>Unrestricted funds</b>				
General funds	11,102	493,405	(409,339)	95,168
	<u>11,102</u>	<u>493,405</u>	<u>(409,339)</u>	<u>95,168</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	31,628	31,628	8,853
Fixed asset investments	2	2	2
Current assets	120,701	120,701	25,528
Creditors due within one year	(57,163)	(57,163)	(23,281)
	<u>95,168</u>	<u>95,168</u>	<u>11,102</u>

**15. PENSION COMMITMENTS**

**Introduction**

The Teachers' Pension Scheme ("TPS") is a statutory, contributory, defined benefit scheme. The regulations under which the TPS operates are the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pensions Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments in England and Wales maintained by local authorities, to teachers in many independent and voluntary-aided schools, and to teachers and lecturers in establishments of further and higher education. Membership is automatic for full-time teachers and lecturers and from 1 January 2007 automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

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**15. PENSION COMMITMENTS (continued)**

**The Teachers' Pension budgeting and valuation account**

Although teachers and lecturers are employed by various bodies, their retirement and other pension benefits, including annual increases payable under the Pensions (Increase) Acts are, as provided for in the Superannuation Act 1972, paid out of monies provided by Parliament. Under the unfunded TPS, teachers' contributions on a 'pay-as-you-go' basis, and employers' contributions, are credited to the Exchequer under arrangements governed by the above Act.

The Teachers' Pensions Regulations require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pensions' increases). From 1 April 2001, the Account has been credited with a real rate of return (in excess of price increases and currently set at 3.0%), which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

**Valuation of the Teachers' Pension scheme**

Not less than every four years the Government Actuary ("GA"), using normal actuarial principles, conducts a formal actuarial review of the TPS. The aim of the review is to specify the level of future contributions.

The contribution rate paid into the TPS is assessed in two parts. First, a standard contribution rate ("SCR") is determined. This is the contribution, expressed as a percentage of the salaries of teachers and lecturers in service or entering service during the period over which the contribution rate applies, which if it were paid over the entire active service of these teachers and lecturers would broadly defray the cost of benefits payable in respect of that service. Secondly, a supplementary contribution is payable if, as a result of the actuarial investigation, it is found that accumulated liabilities of the Account for benefits to past and present teachers, are not fully covered by standard contributions to be paid in future and by the notional fund built up from past contributions. The total contribution rate payable is the sum of the SCR and the supplementary contribution rate.

The last valuation of the TPS related to the period 1 April 2004 - 31 March 2012. The GA's report of June 2014 revealed that the total liabilities of the Scheme (pensions currently in payment and the estimated cost of future benefits) amounted to £191.5 billion. The value of the assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) was £176.6 billion. The assumed rate of return is 3.0% in excess of prices. The rate of real earnings growth is assumed to be 2.75%. The assumed gross rate of return is 5.06%.

As from 1 April 2015, and as part of the cost-sharing agreement between employers' and teachers' representatives, the SCR was assessed at 20.4%, and the supplementary contribution rate was assessed to be 5.6% (to balance assets and liabilities as required by the regulations within 15 years). This resulted in a total contribution rate of 26.0%, which translated into an average employee contribution rate of 9.6% and employer contribution rate of 16.4% payable. The cost-sharing agreement also introduced a 10.9% cap on employer contributions payable. It has been agreed that these revised contributions will be implemented from 1 September 2015.

**Scheme changes**

From 1 September 2015, the employer contribution rate will increase to 16.4%.

From 1 April 2015, the TPS is being reformed, with a different benefit structure for a number of members. These changes have been allowed for in the contribution rate set out above.

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**16. OPERATING LEASE COMMITMENTS**

At 31 December 2015 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2015 £	2014 £
Between 1 and 5 years	<u>100,592</u>	<u>-</u>

**17. RELATED PARTY TRANSACTIONS**

During the year, donations totalling £218,000 were received from the Shanly Foundation, a registered charity of which D Tucker is a trustee (2014 - £60,000).

Payments totalling £1,070 (2014: £694) were made to Shanly Homes, and payments totalling £11,000 (2014: nil) were made to G F Falconer Ltd, both companies of which D Tucker is or was a Director, for alarm maintenance and other costs, and rent respectively.

**18. FIRST TIME ADOPTION OF FRS 102/ FRSSSE SORP 2015**

It is the first year that the Charity has presented its financial statements under FRSSSE SORP 2015. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 December 2014 and the date of transition to FRSSSE SORP 2015 was therefore 1 January 2015. As a consequence of adopting FRSSSE SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the Charity's previous accounting framework are not materially different to FRSSSE SORP 2015 and have not impacted on funds or net income/expenditure.