

COMPANY REGISTRATION NUMBER: 08168198

**Stamplay Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2016**



**COMPLETE ACCOUNTING SOLUTIONS**

Chartered Certified Accountants  
727-729 High Road  
London  
N12 0BP

**Stamplay Limited**  
**Financial Statements**  
**Year ended 31 December 2016**

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# **Stamplay Limited**

## **Officers and Professional Advisers**

### **The board of directors**

N B Mattina  
G Iacobelli

### **Registered office**

727-729 High Road  
London  
N12 0BP

### **Accountants**

Complete Accounting Solutions  
Chartered Certified Accountants  
727-729 High Road  
London  
N12 0BP

## **Stamplay Limited**

### **Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Stamplay Limited**

**Year ended 31 December 2016**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2016, which comprise the statement of financial position, statement of changes in equity and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

20/9/17  
COMPLETE ACCOUNTING SOLUTIONS  
Chartered Certified Accountants

727-729 High Road  
London  
N12 0BP

**Stamplay Limited**  
**Statement of Financial Position**  
**31 December 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	34	445
<b>Current assets</b>			
Debtors	6	16,503	13,522
Cash at bank and in hand		84,921	111,608
		<u>101,424</u>	<u>125,130</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>286,852</u>	<u>135,909</u>
<b>Net current liabilities</b>		<u>185,428</u>	<u>10,779</u>
<b>Total assets less current liabilities</b>		<u>(185,394)</u>	<u>(10,334)</u>
<b>Net liabilities</b>		<u>(185,394)</u>	<u>(10,334)</u>
<b>Capital and reserves</b>			
Called up share capital		2,562	2,562
Share premium account		284,511	284,511
Profit and loss account		<u>(472,467)</u>	<u>(297,407)</u>
<b>Shareholders funds</b>		<u>(185,394)</u>	<u>(10,334)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 6 to 8 form part of these financial statements.

# **Stamplay Limited**

## **Statement of Financial Position *(continued)***

**31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on  
...28/09/2017..., and are signed on behalf of the board by:

G. Iacchetti  
Director



Company registration number: 08168198

The notes on pages 6 to 8 form part of these financial statements.

**Stamplay Limited**  
**Statement of Changes in Equity**  
**Year ended 31 December 2016**

	Called up share capital £	Share premium account £	Profit and loss account £	<b>Total £</b>
<b>At 1 January 2015</b>	1,859	44,973	(50,663)	(3,831)
Loss for the year	—	—	(246,744)	(246,744)
<b>Total comprehensive income for the year</b>	—	—	(246,744)	(246,744)
Issue of shares	703	239,538	—	240,241
<b>Total investments by and distributions to owners</b>	703	239,538	—	240,241
<b>At 31 December 2015</b>	2,562	284,511	(295,148)	<b>(8,075)</b>
Loss for the year	—	—	(177,319)	(177,319)
<b>Total comprehensive income for the year</b>	—	—	(177,319)	<b>(177,319)</b>
<b>At 31 December 2016</b>	<u>2,562</u>	<u>284,511</u>	<u>(472,467)</u>	<u><b>(185,394)</b></u>

The notes on pages 6 to 8 form part of these financial statements.

**Stamplay Limited**  
**Notes to the Financial Statements**  
**Year ended 31 December 2016**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 727-729 High Road, London, N12 0BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

**Changes in accounting policies**

The company is now required to accrue for employee benefits at the year end. Therefore, these are recognised as an expense and liability in the period in which they are incurred.

The reason for these changes in policy is due to the transition to FRS 102.

The transitional effects of these changes can be seen in note 9 to the accounts.

**Judgements and key sources of estimation uncertainty**

No significant judgements have had to be made by the directors in preparing these financial statements.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.



# **Stamplay Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2016**

### **3. Accounting policies *(continued)***

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2015: 4).

### **5. Tangible assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 January 2016 and 31 December 2016	<u>1,232</u>	<u>1,232</u>
<b>Depreciation</b>		
At 1 January 2016	787	787
Charge for the year	<u>411</u>	<u>411</u>
<b>At 31 December 2016</b>	<u>1,198</u>	<u>1,198</u>
<b>Carrying amount</b>		
At 31 December 2016	<u>34</u>	<u>34</u>
At 31 December 2015	<u>445</u>	<u>445</u>

### **6. Debtors**

	2016 £	2015 £
Trade debtors	13,316	4,144
Other debtors	<u>3,187</u>	<u>9,378</u>
	<u>16,503</u>	<u>13,522</u>

# **Stamplay Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2016**

### **7. Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	4,193	(799)
Social security and other taxes	7,249	6,660
Other creditors	<u>275,410</u>	<u>130,048</u>
	<u><b>286,852</b></u>	<u><b>135,909</b></u>

Included within other creditors above is £266,141 of convertible debt.

### **8. Share-based payments**

3,858 share options were granted on 2 February 2015 to 4 employee (none of whom were directors). The exercise price is £0.01 per share.

At 31 December 2016, no options had been granted, exercised or lapsed.

### **9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

#### **Reconciliation of equity**

	<b>1 January 2015</b>			<b>31 December 2015</b>		
	As previously stated £	Effect of FRS 102 (as transition £	restated) £	As previously stated £	Effect of FRS 102 (as transition £	restated) £
Fixed assets	856	—	856	445	—	445
Current assets	15,152	—	15,152	125,130	—	125,130
Creditors: amounts falling due within one year	<u>(19,839)</u>	<u>—</u>	<u>(19,839)</u>	<u>(133,651)</u>	<u>(2,258)</u>	<u>(135,909)</u>
Net current liabilities	<u>(4,687)</u>	<u>—</u>	<u>(4,687)</u>	<u>(8,521)</u>	<u>(2,258)</u>	<u>(10,779)</u>
Total assets less current liabilities	<u>(3,831)</u>	<u>—</u>	<u>(3,831)</u>	<u>(8,076)</u>	<u>(2,258)</u>	<u>(10,334)</u>
Net liabilities	<u>(3,831)</u>	<u>—</u>	<u>(3,831)</u>	<u>(8,076)</u>	<u>(2,258)</u>	<u>(10,334)</u>
Capital and reserves	<u>(3,831)</u>	<u>—</u>	<u>(3,831)</u>	<u>(8,076)</u>	<u>(2,258)</u>	<u>(10,334)</u>

As a result of the Company transitioning from the old UK GAAP to FRS 102, the Company is now required to accrue for employee benefits. For the year ended 31 December 2015, the Company recorded a transition adjustment of £2,558 to accrue for paid annual leave.