REGISTERED NUMBER: 08168043 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

George Inns Ltd

Contents of the Financial Statements for the Year Ended 31 August 2019

George Inns Ltd

Company Information
for the Year Ended 31 August 2019

DIRECTOR:	J J Murphy
REGISTERED OFFICE:	The Railway Hotel Station Road West Horndon Brentwood Essex CM13 3TL
REGISTERED NUMBER:	08168043 (England and Wales)
ACCOUNTANTS:	Hart Moss Doyle Ltd The Old Co-op 69 High Street Dodworth Barnsley South Yorkshire S75 3RQ

George Inns Ltd (Registered number: 08168043)

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		**59,400**		69,659
CURRENT ASSETS					
Stocks		**9,017**		6,289	
Debtors	5	**16,805**		18,249	
Cash at bank		**49,252**		20,535	
		75,074		45,073	
CREDITORS					
Amounts falling due within one year	6	**101,950**		79,867	
NET CURRENT LIABILITIES			**(26,876)**		(34,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			**32,524**		34,865
PROVISIONS FOR LIABILITIES			**6,673**		2,380
NET ASSETS			**25,851**		32,485
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**25,751**		32,385
			25,851		32,485

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 May 2020 and were signed by:

J J Murphy - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

George Inns Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 9) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2018 and 31 August 2019	**170,301**
DEPRECIATION	
At 1 September 2018	**100,642**
Charge for year	**10,259**
At 31 August 2019	**110,901**
NET BOOK VALUE	
At 31 August 2019	**59,400**
At 31 August 2018	69,659

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Other debtors	**16,805**	18,249

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade creditors	**32,494**	40,803
Tax	**983**	1,554
Social security and other taxes	**1,106**	9,557
VAT	**4,405**	-
Other creditors	**4,357**	17,130
Directors' current accounts	**2,000**	10,823
Accrued expenses	**56,605**	-
	101,950	79,867