

ALBION F & B LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2015 TO 31 OCTOBER 2016

ALBION F & B LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	33,490	46,740
Current assets			
Stocks		7,213	4,433
Debtors		345,268	245,910
Cash at bank and in hand		4,019	1,588
		<u>356,500</u>	<u>251,931</u>
Creditors: amounts falling due within one year		(186,393)	(124,894)
Net current assets		<u>170,107</u>	<u>127,037</u>
Net assets		<u>203,597</u>	<u>173,777</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		203,497	173,677
Total shareholders' funds		<u>203,597</u>	<u>173,777</u>

For the period ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 20 February 2017

Mr C. Ince
Director

Company Registration No. 08167399

ALBION F & B LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2015 TO 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
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Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	76,825
Additions	2,617
At 31 October 2016	79,442
Depreciation	
At 1 October 2015	30,085
Charge for the year	15,867
At 31 October 2016	45,952
Net book value	
At 31 October 2016	33,490
At 30 September 2015	46,740

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

