

**BELIEVE & ACHIEVE EVENTS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

Revis & Co Accountancy Services Ltd

1st Floor  
50 High Street  
Portsmouth  
Hampshire  
PO6 3AG

**Believe & Achieve Events Limited**  
**Company No. 08166813**  
**Abbreviated Balance Sheet 31 August 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		4,989		5,798
			4,989		5,798
<b>CURRENT ASSETS</b>					
Debtors		38,436		26,771	
Cash at bank and in hand		156		210	
		38,592		26,981	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(32,272 )		(23,148 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,320		3,833
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,309		9,631
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		(9,619 )		(4,072 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(997 )		(1,159 )
<b>NET ASSETS</b>			693		4,400
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			593		4,300
<b>SHAREHOLDERS' FUNDS</b>			693		4,400

**Believe & Achieve Events Limited**  
**Company No. 08166813**  
**Abbreviated Balance Sheet (continued) 31 August 2016**

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For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Rob PIGGOTT**

**18/05/2017**

**Believe & Achieve Events Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
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**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2015	8,481
Additions	415
As at 31 August 2016	<u>8,896</u>
<b>Depreciation</b>	
As at 1 September 2015	2,683
Provided during the period	1,224
As at 31 August 2016	<u>3,907</u>
<b>Net Book Value</b>	
As at 31 August 2016	<u>4,989</u>
As at 1 September 2015	<u>5,798</u>

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>9,619</u>	<u>4,072</u>

**Believe & Achieve Events Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2016**

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**4. Share Capital**

	Value	Number	2016	2015
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**5. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 September 2015	Amounts advanced	Amounts repaid	As at 31 August 2016
	£	£	£	£
Mr Rob PIGGOTT	23,994	8,298	-	32,292

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**6. Ultimate Controlling Party**

The company's ultimate controlling party is Mr R Piggott by virtue of his ownership of 100% of the issued share capital in the company.

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