

REG OF COMPANIES

Registered number  
08166220

Leach Lewis Rubber Tracks Limited

Abbreviated Accounts

31 August 2016

THOMAS DAVID

Chartered Accountants

FRIDAY



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## **Leach Lewis Rubber Tracks Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Leach Lewis Rubber Tracks Limited for the year ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Leach Lewis Rubber Tracks Limited for the year ended 31 August 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Leach Lewis Rubber Tracks Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Leach Lewis Rubber Tracks Limited and state those matters that we have agreed to state to the Board of Directors of Leach Lewis Rubber Tracks Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leach Lewis Rubber Tracks Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Leach Lewis Rubber Tracks Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Leach Lewis Rubber Tracks Limited. You consider that Leach Lewis Rubber Tracks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Leach Lewis Rubber Tracks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Thomas David  
Chartered Accountants  
6-7 Castle Gate  
Castle Street  
Hertford  
Herts  
SG14 1HD

11 January 2017

**Leach Lewis Rubber Tracks Limited**

Registered number: 08166220

**Abbreviated Balance Sheet**

as at 31 August 2016

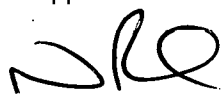
	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	71,921	143,921
Tangible assets	3	<u>1,730</u>	<u>-</u>
		73,651	143,921
<b>Current assets</b>			
Stocks		647,421	520,518
Debtors		481,528	525,393
Cash at bank and in hand		<u>9,183</u>	<u>22,428</u>
		1,138,132	1,068,339
<b>Creditors: amounts falling due within one year</b>		<u>(1,148,835)</u>	<u>(928,390)</u>
<b>Net current (liabilities)/assets</b>		(10,703)	139,949
<b>Total assets less current liabilities</b>		<u>62,948</u>	<u>283,870</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(225,000)
<b>Net assets</b>		<u>62,948</u>	<u>58,870</u>
<b>Capital and reserves</b>			
Called up share capital	4	999	999
Profit and loss account		61,949	57,871
<b>Shareholders' funds</b>		<u>62,948</u>	<u>58,870</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



N Leach

Director

Approved by the board on 10 January 2017

**Leach Lewis Rubber Tracks Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 September 2015	359,921
At 31 August 2016	<u>359,921</u>

**Amortisation**

At 1 September 2015	216,000
Provided during the year	<u>72,000</u>
At 31 August 2016	<u>288,000</u>

**Net book value**

At 31 August 2016	<u>71,921</u>
At 31 August 2015	<u>143,921</u>

**3 Tangible fixed assets**

£

**Cost**

Additions	<u>2,167</u>
At 31 August 2016	<u>2,167</u>

**Depreciation**

Charge for the year	<u>437</u>
At 31 August 2016	<u>437</u>

**Net book value**

At 31 August 2016	<u>1,730</u>
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**Leach Lewis Rubber Tracks Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2016**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid: Ordinary shares	10p	9,990	<u>999</u>	<u>999</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period: Ordinary shares	10p	9,990	<u>999</u>	

<b>5 Related party transactions</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Mr G Blake</b> Director During the period, the director Mr Blake loaned the company Dividends received Amount due from the company to the director	79,300	50,630
<b>Mr N Leach</b> Director During the period, the director Mr Leach loaned the company  Amount due from the company to the director	76,685	50,630