

**REGISTERED NUMBER: 08165770 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
FAIR FRUIT (UK) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016

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**FAIR FRUIT (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:** Mr C M Wulfrank  
Mr S N Saverys

**REGISTERED OFFICE:** Stratford Armouries  
Gospel Oak Lane  
Pathlow  
Stratford-upon-Avon  
Warwickshire  
CV37 0JA

**REGISTERED NUMBER:** 08165770 (England and Wales)

**AUDITORS:** TGFP  
Chartered Accountants & Statutory Auditors  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		35,864	131,040
Debtors	4	293,803	316,285
Cash at bank		90,235	20,626
		<u>419,902</u>	<u>467,951</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>409,756</u>	<u>342,419</u>
<b>NET CURRENT ASSETS</b>		<u>10,146</u>	<u>125,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,146</u>	<u>125,532</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,186,426	929,009
Retained earnings	7	<u>(1,176,280)</u>	<u>(803,477)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,146</u>	<u>125,532</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

Mr S N Saverys - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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1. **STATUTORY INFORMATION**

Fair Fruit (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will have sufficient resources to enable it to continue trading for the foreseeable future.

The company incurred an operating loss of £372,803 during the year to 31 December 2016 and at that date the company's total assets exceeded its total liabilities by £10,146. The company has no borrowing facility other than from its parent company, Fair Fruit NVSO.

If as a result the company were unable to continue as a going concern, then adjustments would be necessary to write assets down to their recoverable amounts, non-current liabilities would be reclassified as current liabilities and provisions would be required for any costs associated with closure.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	275,456	285,829
Other debtors	1,000	1,000
VAT	8,786	7,003
Prepayments	8,561	22,453
	<u>293,803</u>	<u>316,285</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	359,503	283,784
Social security and other taxes	6,751	5,381
Other creditors	275	-
Accrued expenses	43,227	53,254
	<u>409,756</u>	<u>342,419</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,186,426	Ordinary	£1	<u>1,186,426</u>	<u>929,009</u>

257,417 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

7. **RESERVES**

	Retained earnings £
At 1 January 2016	(803,477)
Deficit for the year	<u>(372,803)</u>
At 31 December 2016	<u>(1,176,280)</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Benjamin Reynolds BSc(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of TGFP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.