

A Glass Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

A Glass Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u> to <u>4</u>
Notes to the Financial Statements	<u>5</u> to <u>8</u>

A Glass Limited

Company Information

Director	Mr T Makin
Registered office	Unit 3, Ridgaling Farm, Pasture Lane, Barrowford, Nelson, Lancashire. BB9 6RA
Accountants	Hargreaves Brown & Benson Chartered Accountants 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A Glass Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Glass Limited for the year ended 31 December 2016 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A Glass Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of A Glass Limited and state those matters that we have agreed to state to the Board of Directors of A Glass Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Glass Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Glass Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of A Glass Limited. You consider that A Glass Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Glass Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

24 August 2017

A Glass Limited

(Registration number: 08165413) Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	5,324	5,324
Current assets			
Stocks	<u>4</u>	3,250	3,250
Debtors	<u>5</u>	1,783	1,783
Cash at bank and in hand		<u>1</u>	<u>1</u>
		5,034	5,034
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,704)</u>	<u>(1,704)</u>
Net current assets		<u>3,330</u>	<u>3,330</u>
Total assets less current liabilities		8,654	8,654
Creditors: Amounts falling due after more than one year	<u>6</u>	(11,964)	(11,964)
Provisions for liabilities		<u>(581)</u>	<u>(581)</u>
Net liabilities		<u><u>(3,891)</u></u>	<u><u>(3,891)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(3,991)</u>	<u>(3,991)</u>
Total equity		<u><u>(3,891)</u></u>	<u><u>(3,891)</u></u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

A Glass Limited

(Registration number: 08165413)

Balance Sheet as at 31 December 2016

Approved and authorised by the director on 24 August 2017

.....

Mr T Makin

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
Page 4

A Glass Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 3, Ridgaling Farm,
Pasture Lane, Barrowford,
Nelson,
Lancashire.
BB9 6RA

These financial statements were authorised for issue by the director on 24 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Other property, plant and equipment	No depreciation

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

A Glass Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

A Glass Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 January 2016	7,606	7,606
At 31 December 2016	7,606	7,606
Depreciation		
At 1 January 2016	2,282	2,282
At 31 December 2016	2,282	2,282
Carrying amount		
At 31 December 2016	5,324	5,324
At 31 December 2015	5,324	5,324

4 Stocks

	2016 £	2015 £
Other inventories	3,250	3,250

5 Debtors

	2016 £	2015 £
Trade debtors	1,783	1,783
Total current trade and other debtors	1,783	1,783

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		582	582
Amounts owed to group undertakings and undertakings in which the company has a participating interest		132	132
Other creditors		990	990
		1,704	1,704

Due after one year

Other non-current financial liabilities

11,964

11,964

A Glass Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Transition to FRS 102

This is the first year that the company has presented its financial statements adopting FRS 102 'The Financial Reporting Standard Applicable in the United Kingdom and Ireland'. The previous financial statements, for the year ended 31 December 2015, were prepared under UK GAAP.

The date of transition to FRS 102 was 01 January 2016. The transition to FRS 102 has not resulted in any changes in accounting which would require a reconciliation of the profit for the financial year ended 31 December 2016 or total equity as at 01 January 2016 and 31 December 2016 between previously reported UK GAAP and FRS 102.

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.