



Company Registration No. 08165140 (England and Wales)

**KOCKS ARDELT KRANBAU LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**





# KOCKS ARDEL KRAMBAU LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr M A Reardon Mr B Flaskamp
<b>Company number</b>	08165140
<b>Registered office</b>	The Grange Broadstone Estate Enstone Chipping Norton Oxfordshire United Kingdom OX7 5QL
<b>Auditor</b>	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA

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# KOCKS ARDELT KRANBAU LIMITED

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# KOCKS ARDELT KRANBAU LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		575		1,400
<b>Current assets</b>					
Debtors	4	29,386		17,911	
Cash at bank and in hand		30,404		124,880	
		59,790		142,791	
<b>Creditors: amounts falling due within one year</b>	5	(16,721)		(25,377)	
<b>Net current assets</b>			43,069		117,414
<b>Total assets less current liabilities</b>			43,644		118,814
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			43,544		118,714
<b>Total equity</b>			43,644		118,814

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on S.2.20 and are signed on its behalf by:

Mr M A Reardon  
Director

Company Registration No. 08165140



# KOCKS ARDELT KRANBAU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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### 1 Accounting policies

#### Company information

Kocks Ardel Kranbau Limited is a private company limited by shares incorporated in England and Wales. The registered office is given in the company information page.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

Despite the loss in the period, the directors believe that the company has sufficient resources to continue its operations for the foreseeable future, due to continuing support from its parent, Kocks Ardel Kranbau GmbH. As a result, the directors have adopted the 'going concern' basis of accounting in preparing the annual financial statements.

#### 1.3 Turnover

The turnover shown in the profit and loss account represents the value of work done during the period, exclusive of value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures & fittings	- 5 years on a straight line basis
Office equipment	- 2 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# KOCKS ARDEL KRAMBAU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

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### 1 Accounting policies

(Continued)

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.10 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018: 2)



# KOCKS ARDELT KRANBAU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2019

### 3 Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 January 2019	11,306	12,561	23,867
Additions	-	217	217
At 31 December 2019	11,306	12,778	24,084
<b>Depreciation and impairment</b>			
At 1 January 2019	11,306	11,160	22,466
Depreciation charged in the year	-	1,043	1,043
At 31 December 2019	11,306	12,203	23,509
<b>Carrying amount</b>			
At 31 December 2019	-	575	575
At 31 December 2018	-	1,400	1,400

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	8,673	-
Amounts owed by group undertakings	13,352	100
Other debtors	977	1,606
Prepayments and accrued income	6,384	16,205
	29,386	17,911

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,003	805
Corporation tax	-	8,673
Other taxation and social security	7,280	5,540
Accruals and deferred income	8,438	10,359
	16,721	25,377



# KOCKS ARDELT KRANBAU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 6 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 7 Audit report information

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The audit report in respect of these accounts was unqualified with no emphasis of matter. The Senior Statutory Auditor was Charlotte Toemaes of Ellacotts LLP.

### 8 Financial commitments, guarantees and contingent liabilities

At the reporting date the company had outstanding lease commitments for future minimum lease payments under non-cancellable operating leases of £50,348 (2018: £75,828).

### 9 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS102 Section 1A.

### 10 Parent company

The parent company was Kocks Ardel Kranbau GmbH, a company incorporated in Germany. The results of Kocks Ardel Kranbau Limited have been consolidated within the financial statements of Kocks Ardel Kranbau GmbH and the registered office address is Heegermuhlerstrasse 64, 16225 Eberswalde, Germany.