

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company Moorgate Industries 1 Limited	Company Number 08164949
In the High Court of Justice Chancery Division, Companies Court (full name of court)	Court case number 6783 of 2015

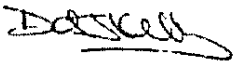
(a) Insert full name(s)
and address(es) of
administrator(s)

I/We (a) David Kelly of PricewaterhouseCoopers LLP, 101 Barbican Square, Lower Mosley Street,
Manchester, M2 3PW and Ian Green and Paul Copley of 7 More London Riverside, London, SE1 2RT

* Delete as applicable

attach a copy of -

- * the statement(s) of affairs,
 - * ~~the statement(s) of concurrence,~~
 - * ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~
- in respect of the administration of the above company


 Signed
 Joint / Administrator(s)

Dated 26 November 2015

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Matt Tang	
7 More London Riverside London SE1 2RT	
	Tel 020 7804 2226
DX Number	DX Exchange

I have completed and signed this form please send it to the Registrar of Companies at
 Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

MONDAY



QIQ *Q4L94OQB* 30/11/2015 #47
 COMPANIES HOUSE

Statement of affairs

Name of company

Moorgate Industries 1 Limited

Company number

08164949

In the

High Court of Justice, Chancery Division, Companies Court

(full name of court)

Court case number

006783

of 2015

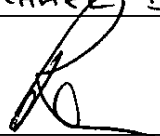
i) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Moorgate Industries 1 Limited, CityPoint, 1 Ropemaker Street, London
EC2Y 9ST

(b) Insert date on the (b) 14 October 2015, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs
of the above named company as at (b) 14 October 2015, the date that the company entered administration

Full name MICHAEL BROOMSigned Dated 23/11/15

A - Summary of Assets

Assets

Assets subject to fixed charge.

Shares in subsidiaries

Less. Amounts due to secured creditors

European Term Loan

TFBB Facility

Surplus / (shortfall) as regards fixed charge assets carried forward

Assets subject to floating charge:

Book debts

Intercompany debts

Prepayments and refunds

Office equipment and furniture

Motor vehicles

Plant and machinery not affixed to property

Stock and work-in-progress

Cash at bank

Estimated total assets available for preferential creditors

Book value £	Estimated to Realise £
145,655,845	1
145,655,845	1
(603,592,650)	(603,592,650)
(399,099,291)	(399,099,291)
(1,002,691,940)	(1,002,691,940)
(857,036,095)	(1,002,691,939)
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
	0

Signature



Date

23-11-15

A1 - Summary of Liabilities

Estimated total assets available for preferential creditors
(carried from page A)

Liabilities

Preferential creditors

Estimated deficiency/surplus as regards preferential creditors

Estimated prescribed part of net property where applicable
(to carry forward)

Estimated total assets available for floating charge holders

Debts secured by floating charges

Estimated deficiency/surplus of assets after floating charges

Estimated prescribed part of net property where applicable
(brought down)

Total assets available to unsecured creditors

Unsecured non-preferential claims
(excluding any shortfall to floating charge holders)

Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)

Shortfall to floating charge holders
(brought down)

Estimated deficiency/surplus as regards creditors

Share Capital

Share Premium

Estimated total deficiency/surplus as regards members

£	Estimated to Realise £
	0
0	
	0
0	
(1,002,691,939)	0
	(1,002,691,939)
0	
	(1,002,691,939)
	(1,002,691,939)
0	
	(1,002,691,939)
(19) (145,655,828)	(1,148,347,786)

Signature



Date

23-11-15

Company Creditors

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with Postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
HSBC London	8 Canada Square London E14 5HQ		TF88		
ABN Amro Bank N V	5 Aldermanbury Square London EC2V 7HR		TF88		
Amsterdam Trade Bank	Herengracht 469 /475, 1017 BS Amsterdam 1017 BS Amsterdam Netherlands		TF88		
			TF88		
Apollo Special Opportunities Ma BACB	9 West 57th Street 43rd Floor New York NY 10019 United States 8-10 Mansion House Place London EC4N 8BJ		TF88		
Bank of America Merrill Lynch	5 Canada Square London E14 5AQ		TF88		
Banque de Commerce et de Placements	Rue de la Fontaine 1 1204 Geneve Switzerland		TF88		
Banque des Mascareignes	9eme etage Cnr Silicon Avenue & Bank Street Cybercity 72201 Mauritius		TF88		
Bardays Bank PLC	1 Churchill Place London E14 5HP		TF88		
BGF1 International	10 Rue du Général Foy 75008 Paris France		TF88		
BNP Paribas (Suisse) SA	Place de Hollande 2 Ch-1204 Geneva Switzerland		TF88		
Citi	Citigroup Centre 33 Canada Square Canary Wharf London E14 5LB		TF88		
Credit Suisse	Uetlibergstrasse 231 P O Box 700 CH 8070 Zurich Switzerland		TF88		

Credit Agricole (Suisse) SA	4, quai General Guisan 1204 Geneva Switzerland		TFBB		
Credit Suisse International	One Cabot Square London E14 4QJ		TFBB		
DBS Bank	65 St Paul's Chyd London EC4M 8AB		TFBB		
Deutsche Bank	1 Great Winchester Street London EC2N 2DB		TFBB		
Emirates NBD PJSC	3rd Floor, 2 Basil St London SW3 1AA		TFBB		
Federated Project	1001 Liberty Ave #2100 Pittsburgh PA 15222 United States		TFBB		
Field Point	22 Grand-Rue 1660 Luxembourg		TFBB		
GarantiBank International N V	Keizersgracht 569-575 1017 DR Amsterdam The Netherlands		TFBB		
Goldman Sachs	Peterborough Court 133 Fleet Street London EC4A 2BB		TFBB		
ICICI Bank UK PLC	PO Box 68921 One Thomas More Square London E1W 9HB		TFBB		
ING Bank	Amsterdamse Poort Bijlmerplein 888 1102 MG Amsterdam The Netherlands		TFBB		
ING Bel SA/NV	Avenue Marnix 24 B-1000 Brussels		TFBB		
KBC Bank	111 Old Broad Street London EC2N 1FP		TFBB		
KfW IpeX-Bank	Zeppelinallee 8 60325 Frankfurt am Main Germany		TFBB		

Nabxis	6 Rue de l'Amiral Hamelin 75116 Paris France			TFBB		
Oversea-Chinese Bank	62 Queen Street London EC4R 1EB			TFBB		
Rabobank International	Thames Court 1 Queenhithe London EC4V 3RL			TFBB		
Raiffeisen Bank International AG	Am Stadtpark 9 1030 Vienna Austria			TFBB		
Redwood Master Fund	910 Sylvan Avenue Englewood Cliffs NJ 07632			TFBB		
Societe Generale	17 cours Valmy 92897 Paris France			TFBB		
SPV Capital Funding	Rue Adolphe 6 Luxembourg Luxembourg			TFBB		
Standard Chartered Bank	1 Basinghall Avenue London EC2V 5DD			TFBB		
TCA Event Inv	6 Route De Treves 2633 Senningerberg Luxembourg FL 33180			TFBB		
TCA Opp Inv	19950 W Country Club Drive Suite 101 Aventura			TFBB		
UBS AG	3 Finsbury Avenue London EC2M 2AN			TFBB		
Zenith Bank (UK) Limited	39 Cornhill London EC3V 3ND			TFBB		
Anadolubank Nederland N V	Officia 1, De Boelelaan 7 1083 HJ Amsterdam Netherlands				Junior Lenders	
Bank of Taiwan, London Branch	Level 5, City Tower 40 Basinghall Street London EC2V 5DE				Junior Lenders	

Banque Cantonale de Geneve	Quai de l'Île 17 1211 Geneve Switzerland			Junior Lenders		
Barclays Bank PLC	1 Churchill Place London E14 5HP			Junior Lenders		
Chang Hwa Commercial Bank Ltd	Level 6, City Tower 40 Basinghall Street London EC2V 5DE			Junior Lenders		
China Construction Bank (London) Limited	111 Old Broad Street London EC2N 1AP			Junior Lenders		
Coöperatieve Centrale Raiffeisen-Boerenleenbank B A	1/a Rabobank Internation Thames Court 1 Queenhithe London EC4V 3RL			Junior Lenders		
Demir-Halk Bank (Nederland) N V	Paletplein 80 2526 GZ Den Haag Netherlands			Junior Lenders		
Deutsche Bank AG	De Entree 99-197 1101 HE Amsterdam Zuid-Oost Netherlands			Junior Lenders		
Deutsche Bank Luxembourg SA	2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg			Junior Lenders		
First Commercial Bank Ltd	29 Wilson Street London EC2M 2SJ			Junior Lenders		
Gulf International Bank B S C	1 Knightsbridge London SW1X 7XS			Junior Lenders		
ICICI Bank UK PLC	PO Box 68921 One Thomas More Square London E1W 9HB			Junior Lenders		
JPMorgan Chase Bank, N A	25 Bank Street Canary Wharf London E14 5JP			Junior Lenders		
Mega International Commercial Bank, London Branch	4th Floor, Michael House 35 Chiswell Street London EC1Y 4SE			Junior Lenders		
State Bank of India	15-17 King Street London EC2V 8EA			Junior Lenders		

ABN Amro Bank N.V., Rotterdam	Coolsingel 93, 3012 Rotterdam			Senior Lenders		
AEC Europe LP	9 West 57th Street, 10019 New York			Senior Lenders		
AES Europe LP	9 West 57th Street, 10019 New York			Senior Lenders		
Amsterdam Trade Bank NV	Herengracht 469-475, 1017 BS Amsterdam			Senior Lenders		
ANS Europe LP	9 West 57th Street, 10019 New York			Senior Lenders		
Apollo Centre Street Partnership LP	9 West 57th Street, 10019 New York			Senior Lenders		
Apollo Franklin Partnership LP	9 West 57th Street, 10019 New York			Senior Lenders		
Apollo Investment Europe III (Lux) Sarl	9 West 57th Street, 10019 New York			Senior Lenders		
Apollo Special Opportunities Managed Account LP	9 West 57th Street, 10019 New York			Senior Lenders		
Apollo Zeux (Lux) Sarl	9 West 57th Street, 10019 New York			Senior Lenders		
Banque de Commerce et de Placements SA	Rue de la Fontaine, 1211 Geneva 3			Senior Lenders		
Barclays Bank PLC	1 Churchill Place, Canary Warf, E14 5HP London			Senior Lenders		
BNP Paribas (Suisse) SA, Geneva	2 Place de Hollande, 1211 Geneva 11			Senior Lenders		
Citigroup Financial Products Inc	1615 Brett Road Ops III New Castle 19720			Senior Lenders		

COF III (Lux) Sarl	9 West 57th Street, 10019 New York			Senior Lenders		
Credit Agricole (Suisse) SA	4 Quai General Guisan, 1211 Geneva 11			Senior Lenders		
Credit Suisse AG	Giesshubelstrasse 30, 8070 Zurich			Senior Lenders		
Credit Suisse International	One Cabot Square, E144QJ London			Senior Lenders		
DBS Bank Ltd , London Branch	Paternoster House, 65 St Pauls Churchyard EC4M 8AB London			Senior Lenders		
Deutsche Bank AG, London branch	1 Great Winchester Street EC2N 2DB			Senior Lenders		
Emirates NBD PJSC, London branch	3rd Floor, 2 Basil Street Knightbridge SW31AA London			Senior Lenders		
Federated Project and Trade Finance Core Fund	1001 Liberty Avenue Pittsburgh PA 15222-3779			Senior Lenders		
Five Elements Value Fund Inc, Singapore	60 Anson Road, 19-01 Mapletree Anson, 079914 Singapore			Senior Lenders		
GarantBank International N V	Keizersgracht 569-575 1017 DR Amsterdam			Senior Lenders		
Goldman Sachs International Bank	Peterborough Court, 133 Fleet Street, EC4A 2BB London			Senior Lenders		
HSBC Bank plc, London	27th Floor 8 Canada Square E14 5HQ London			Senior Lenders		
ICICI Bank UK, London	One Thomas More Square, E1W 1YN London			Senior Lenders		
KBC Bank N V London Branch	111 Old Broad Street, EC2N 1BR London			Senior Lenders		

SC Lowy Primary Investments Ltd, Hong Kong	Unit 1401-02, Central Tower 28 Queen's Road, Hong Kong			Senior Lenders	
Monarch Master Funding 2 (Luxembourg) Sarl	5 Rue de Kiem, 1857 Luxembourg			Senior Lenders	
Oversea-Chinese Banking Corporation Ltd, London	The Rex Building 3rd Floor 62 Queen Street, EC4R 1EB London			Senior Lenders	
Raiffeisen Bank International AG, Vienna	Am Stadtpark 9 1030 Vienna			Senior Lenders	
SPV Capital Funding Luxembourg Sarl	6 Rue Adolphe, 1116 Luxembourg			Senior Lenders	
Standard Chartered Bank, London branch	1 Basinghall Avenue, EC2V 5DD London			Senior Lenders	
Trinity Investment Limited, Dublin	Fourth Floor, 3 George's Dock, ISFC Dublin 1			Senior Lenders	
UBS AG	PO Box, 8098 Zurich			Senior Lenders	
Union des Banques Arabes et Françaises - U B A F	190 Avenue Charles de Gaulle 92523 Neuilly			Senior Lenders	
Zenith Bank (UK) Limited	39 Cornhill EC3V 3ND London			Senior Lenders	

Signature

Date

23-11-15

Company Shareholders

INFORMATION ALREADY PROVIDED BY RICHARD WEBB

Name of shareholder	Address (with Postcode)	No of shares held	Nominal value	Details of shares held
Moorgate Industries Limited	Clitypoint, 1 Ropemaker Street, London, EC2Y 9ST	1	£1	
	TOTALS			

Signature _____ Date 23-11-15

Statement of Affairs Working

Category	Narrative	Value
Shares in subsidiaries	Inv Stemcor Holdings 2 Ltd	£145,655,845 00
total		£145,655,845 00
Issued and called up capital	Share Capital	-£19 00
total		-£19 00
Share Premium	Share Premium	-£145,655,828 00
total		-£145,655,828.00

TFBB figures provided by Steve Quinlan

Funding Account -USD 461,693,918 00

Collection Account USD 21,600,158 00

Letters of Credit -USD 172,244,282 00

TFBB facility (USD) -USD 612,338,042 00

USD/GBP exchange rate as at 12 October 2015 from the Bank of England

1 53

SH11 BALANCE SHEET DECEMBER 14

SUN			COGNOS					FINAL	
			o/h accruals	RENT PP ADS	APPLE ACCRUAL	Reclasses	other		
1000	LEASEHOLD IMPROVEMENTS NBV	0					0		
1010	FIX & FIT NBV	0					0		
1030	MOTOR VEHICLES NBV	0					0		
1040	COMPUTER H/WARE NBV	0					0		
1050	COMPUTER S/WARE NBV	0					0		
1100CMA	FAI CMA CORPORATION LIMITED	0					0	Fixed Assets	0
1200EIS	CAI EIS (EXPORTERS INSURANCE	0					0	CMA	0
1300	INVESTMENT IN SUBS	145 655,846					0	CAI	0
1400	INVESTMENT IMPAIRMENT	0					145 655 846	INVESTMENT IN SUBS	145,655,846
15	Cash	0					0	CASH / DEBT	0
16	INTERCOMPANY DEBTORS	4 999					-4 999	INTERCOMPANY	-4,999
165EMSTF	SEMIMETALS	0					0		
166AH	AMBA RIVER HOLDINGS	0					0		
166NG	STEMCOR ENGINEERING LTD	0					0		
166CI	STEMCOR CAST IRON INVESTMENTS LTD	0					0		
166MI	STEMCOR INDOONESIAN MINING INVESTMENT LTD	0					0		
166NH	STEMCOR INDIA HOLDINGS LTD	0					0		
166TL	KILAU INVESTMENTS LTD	0					0		
166MT	STEMCOR METALS LTD	0					0		
166AMH	EUROSTEEL LTD (EX MMH)	0					0		
166MDW	MOTORS HOLDINGS LTD	0					0		
166NS	STEMCOR ORISSA HOLDINGS LTD	0					0		
166SAH	STEMCOR SOUTH ASIA HOLDINGS LTD	0					0		
166SI	STEMCOR EQUITY INVESTMENTS LTD	0					0		
166GI	STEMCOR EQUITY INVESTMENTS LTD	0					0		
166MC	SAMAC AGENCY LTD	0					0		
166PI	STEMCOR PLATE INVESTMENTS LIMITED	0					0		
1801	CORP TAX RECOVER Prior year	0					0	TAXATION RECOVERABLE	0
1802	WITHHOLDING TAX RECOVERABLE	0					0	WITHHOLDING TAX RECOVERABLE	0
1803	DEFERRED TAX ASSET	0					0	DEFERRED TAX ASSET	0
1806	VAT RECOVERABLE	0					0	VAT RECOVERABLE	0
1807	VAT SETTLEMENT	0					0		
19	MIGRATION	0					0		
2000	OTHER DEBTORS	0					0		
2001	ESOP PLAN	0					0		
2002	METAL WASTE CONSORTIUM	0					0		
2003	ACIERS SUDRE AFRIQUE SA	0					0		
2200	EMPLOYEE LOANS	0					0		
2201	EMPLOYEE SEASON TICKETS	0					0		
2202	EMPLOYEE HEALTH CLUB LOANS	0					0		
2203	EMPLOYEE NURSERY FEES	0					0		
2204	EMPLOYEE RIDE TO WORK SCHEME	0					0		
2205	EMPLOYEE FAMILY HLTH INSUR AXA	0					0		
2206	EXPAT HLTH INSUR THEO ROSLER	0					0		
2207	EMPLOYEE TRAVEL INSURANCE	0					0	OTHER DEBTORS	0
2300	PREPAYMENTS GENERAL	0					0		
2301	PREPAYMENTS RENT	0					0		
2302	PREPAYMENTS RATES	0					0		
2303	PREPAYMENTS SERVICE CHARGES	0					0		
2305	PREPAYMENTS MAINTENANCE	0					0		
2306	PREPAYMENTS LEASE	0					0		
2307	PREPAYMENTS PROPERTY INSUR	0					0		
2308	PREPAYMENTS HEALTH INSURANCE	0					0		
2309	PREPAYMENTS TRADING INSURANCE	0					0		
2310	PREPAYMENTS CREDIT INSURANCE	0					0		
2311	PREPAYMENTS OTHER INSURANCE	0					0		
2312	PREPAYMENTS PUBS & SUBS	0					0		
2313	PREPAYMENTS SOFTWARE LICENCES	0					0		
2314	PREPAYMENTS BNK CHGS BARC CAS	0					0	PREPAYMENTS OTHER TRADING	0
24	SUSPENSE ACCOUNT	0					0	PREPAYMENTS OVERHEADS	0
25	TRADE CREDITORS	0					0	TRADE CREDITORS	0
26	EMPLOYEE CREDITORS	0					0		
2700	ACCRUALS GENERAL	0					0	ACCRUALS OVERHEADS	0
2701	ACCRUALS RENT	0					0		
2702	ACCRUALS RATES	0					0		
2703	ACCRUALS SERVICE CHARGES	0					0		
2704	ACCRUALS GAS & ELECTRICITY	0					0		
2706	ACCRUALS DILAPIDATION	0					0		
2707	ACCRUALS INSURANCE	0					0		
2708	ACCRUALS SHARE DISPUTE	0					0		
2709	ACCRUALS DEFERRED CONSIDER	0					0		
2710	ACCRUALS INTEREST	0					0		
2711	ACCRUALS AUDIT FEE	0					0		
2712	ACCRUALS BONUS	0					0	ACCRUALS BONUS	0
2713	ACCRUALS PENSION	0					0		
2714	ACCRUALS DONATIONS	0					0		
2715	ACCRUALS RESTRUCTURING	0					0		
2806	VAT PAYABLE	0					0	VAT PAYABLE	0
2807	OTHER TAXES & SOCIAL SECURITY	0					0	OTHER TAXES & SOCIAL SECURITY	0
2900	OTHER CREDITORS	0					0	OTHER CREDITORS	0
2901	NON TRADING PROV MMH (KEATLEY	0					0		
2902	NON TRADING PROVISION EIS	0					0	RESTRUCTURING PROVISION	0
2903	INTERCOMPANY IMPAIRMENT	0					0		
2904	E E E LOAN IMPAIRMENT PROV	0					0		
2905	LEASEHOLD NBV PROVISION	0					0		
2906	OFFICE PROVISION RENT	0					0		
2907	OFFICE PROVISION RATES	0					0		
2908	OFFICE PROVISION SERVICE CHG	0					0		
2909	OFFICE MOVE COSTS PROVISION	0					0		
3000	SHARE CAPITAL	19					19	SHARE CAPITAL	19
3010	SHARE PREMIUM	145 655 828					145 655 828	SHARE PREMIUM	145 655 828
3100	PROFIT & LOSS OPENING BALANCE	5 000					5 000	PROFIT & LOSS	0
3200	PROFIT & LOSS THIS YEAR	5,000					5 000	OTHER RESERVES	0
3200	OTHER RESERVES	0					0		
3300ADO	OTHER RESERVES ADDITIONS	0					0		

Tester TB - Balance Sheet

DATABASE	SH1
Trial Balance	From 2015001 To 2015010

#NAME?	ACCOUNT CODE	ACCOUNT NAME	ACCOUNT TYPE	Opening Balance	DEBITS	CREDITS	Period Balance	Closing Balance	short code 4 DIGITS	short code 2 DIGITS
	1300SES	INV STEMENG STEEL SRO	Balance Sheet	£1 00		(£534 166 00)	(£534 166 00)	£1 00	1300	13
	1300SH2	INV STEMCOR HOLDINGS 2 LTD	Balance Sheet	£146 190 011 00		-534,166 00	-534,166 00	£145 655 845 00	1300	13
	Subtotal			146,190,012 00	0 00			145 655 846 00	Subt	Su
	16SHL	STEMCOR HOLDINGS LIMITED	Clients	£1 00		(£5 000 00)	(£5 000 00)	(£4 999 00)	16SH	16
	Subtotal			1 00	0 00	-5,000 00	-5,000 00	-4,999 00	Subt	Su
	2701	ACCRUAL AUDIT FEE	Balance Sheet	(£5 000 00)	£5,000 00		£5 000 00	£0 00	2701	27
	3000	SHARE CAPITAL	Balance Sheet	(£19 00)				(£19 00)	3000	30
	3010	SHARE PREMIUM	Balance Sheet	(£146 189 994 00)	£534,166 00		£534 166 00	(£145 655 828 00)	3010	30
	3100	PROFIT & LOSS OPENING BALANCE	Balance Sheet		£5 000 00		£5 000 00	£5 000 00	3100	31
	Subtotal			-146,185,013 00	544,166 00	0 00	544,166 00	-145,650,847 00	Subt	Su
	Total			-5,000 00	544,166 00	-539,166 00	5,000 00	0 00	Tota	To