Registered number
08164155

Mirrorguard Ltd

Abbreviated Accounts

31 July 2014

Mirrorguard Ltd

Registered number: 08164155

Abbreviated Balance Sheet

as at 31 July 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		12,000		16,000
Tangible assets	3		152,804		798
			164,804		16,798
Current assets					
Stocks		5,000		5,000	
Cash at bank and in hand		37,954		86,204	
		42,954		91,204	
Creditors: amounts falling due within one year		(189,372)		(107,805)	
Net current liabilities			(146,418)		(16,601)
Net assets			18,386		197
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			18,286		97
Shareholders' funds			18,386		197

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Sydenham

Director

Approved by the board on 27 August 2014

Mirrorguard Ltd

Notes to the Abbreviated Accounts

for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	20,000
At 31 July 2014	20,000
Amortisation	
At 1 August 2013	4,000
Provided during the year	4,000
At 31 July 2014	8,000
Net book value	

At 31 July 2014	12,000
At 31 July 2013	16,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	1,064
Additions	167,454
At 31 July 2014	168,518
Depreciation	
At 1 August 2013	266
Charge for the year	15,448
At 31 July 2014	15,714
Net book value	
At 31 July 2014	152,804
At 31 July 2013	798

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100