

AMMENDED Unaudited Financial Statements for the Year Ended 31 July 2017

for

Chaoscape Ltd

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for the Year Ended 31 July 2017

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Chaoscape Ltd

Company Information
for the Year Ended 31 July 2017

DIRECTOR:

Mr Riccardo Cambiassi

REGISTERED OFFICE:

Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

REGISTERED NUMBER:

08162326 (England and Wales)

Statement of Financial Position

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		248		561
			<u>248</u>		<u>561</u>
CURRENT ASSETS					
Debtors	5	37,956		72	
Cash at bank		163,321		147,957	
		<u>201,277</u>		<u>148,029</u>	
CREDITORS					
Amounts falling due within one year	6	40,544		8,424	
		<u>40,544</u>		<u>8,424</u>	
NET CURRENT ASSETS			160,733		139,605
TOTAL ASSETS LESS CURRENT LIABILITIES			160,981		140,166
PROVISIONS FOR LIABILITIES	7		49		112
NET ASSETS			<u>160,932</u>		<u>140,054</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			160,922		140,044
SHAREHOLDERS' FUNDS			<u>160,932</u>		<u>140,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2018 and were signed by:

A handwritten signature in black ink, reading "Riccardo Cambiassi". The signature is written in a cursive style with a large initial 'R'.

Mr Riccardo Cambiassi - Director

1. **STATUTORY INFORMATION**

Chaoscafe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 August 2016	3,597
Additions	373
At 31 July 2017	<u>3,970</u>
DEPRECIATION	
At 1 August 2016	3,036
Charge for year	686
At 31 July 2017	<u>3,722</u>
NET BOOK VALUE	
At 31 July 2017	<u>248</u>
At 31 July 2016	<u>561</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	37,956	-
Other debtors	-	72
	<u>37,956</u>	<u>72</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	-	5,000
Taxation and social security	16,885	1,622
Other creditors	23,659	1,802
	<u>40,544</u>	<u>8,424</u>

7. **PROVISIONS FOR LIABILITIES**

	31.7.17 £	31.7.16 £
Deferred tax		
Accelerated capital allowances	49	112
	<u>49</u>	<u>112</u>
		Deferred tax £
Balance at 1 August 2016		112
Accelerated Capital Allowances		(63)
		<u>49</u>
Balance at 31 July 2017		<u>49</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 July 2017, ChaosCafe Ltd owed £23,659 to its Director. This amount is reflected in the director's loan accounts in credit balances, which is shown in other creditors accounts under creditors due within one year. Please be advised that the directors have agreed to provide this loan on an interest free basis and the loan is repayable on demand.

9. RELATED PARTY DISCLOSURES

During the year ended 31 July 2017, Chaoscafe Ltd has been providing services to the related company, 100Starlings Ltd. The total services provided to the related company from Chaoscafe Ltd amount to £56,545.00. The consultancy and management services were provided on commercial terms and were charged at fair value, hence all the transactions have been regarded as arm's length transactions.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Riccardo Cambiassi.

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