

REGISTERED NUMBER: 08162290 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
LEE LEWIS ELECTRICAL LIMITED

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for the Year Ended 31 August 2018

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LEE LEWIS ELECTRICAL LIMITED
COMPANY INFORMATION
for the Year Ended 31 August 2018

DIRECTOR: L Lewis

REGISTERED OFFICE: 11 Trinity Street
Bungay
Suffolk
NR35 1EH

REGISTERED NUMBER: 08162290 (England and Wales)

ACCOUNTANTS: van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

STATEMENT OF FINANCIAL POSITION
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		31,002		39,700
CURRENT ASSETS					
Inventories		2,500		2,250	
Debtors	5	88,930		95,495	
Cash at bank		16,790		-	
		<u>108,220</u>		<u>97,745</u>	
CREDITORS					
Amounts falling due within one year	6	<u>87,341</u>		<u>92,689</u>	
NET CURRENT ASSETS			<u>20,879</u>		<u>5,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,881</u>		<u>44,756</u>
CREDITORS					
Amounts falling due after more than one year	7		(3,455)		(12,657)
PROVISIONS FOR LIABILITIES			<u>(5,890)</u>		<u>(7,543)</u>
NET ASSETS			<u>42,536</u>		<u>24,556</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>41,536</u>		<u>23,556</u>
SHAREHOLDERS' FUNDS			<u>42,536</u>		<u>24,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

L Lewis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Lee Lewis Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2017	23,453	66,020	89,473
Additions	-	5,771	5,771
Disposals	-	(5,771)	(5,771)
At 31 August 2018	<u>23,453</u>	<u>66,020</u>	<u>89,473</u>
DEPRECIATION			
At 1 September 2017	11,180	38,593	49,773
Charge for year	1,841	4,128	5,969
Eliminated on disposal	-	2,729	2,729
At 31 August 2018	<u>13,021</u>	<u>45,450</u>	<u>58,471</u>
NET BOOK VALUE			
At 31 August 2018	<u>10,432</u>	<u>20,570</u>	<u>31,002</u>
At 31 August 2017	<u>12,273</u>	<u>27,427</u>	<u>39,700</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	82,184	93,785
Other debtors	5,849	-
Prepayments	897	1,710
	<u>88,930</u>	<u>95,495</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Bank loans and overdrafts	22,233	22,724
Hire purchase contracts	9,203	10,917
Trade creditors	19,743	22,272
Tax	9,389	5,102
VAT	10,239	7,575
Other creditors	5,000	12,167
Directors' current accounts	9,703	10,552
Accrued expenses	1,831	1,380
	<u>87,341</u>	<u>92,689</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.18	31.8.17
		£	£
	Hire purchase contracts	<u>3,455</u>	<u>12,657</u>

LEE LEWIS ELECTRICAL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
LEE LEWIS ELECTRICAL LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

20 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.