

**NICK LAING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

NICK LAING LIMITED
UNAUDITED ACCOUNTS
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NICK LAING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Nick Laing
Secretary	Isobel Rostron
Company Number	08162163 (England and Wales)
Registered Office	16 Monson Avenue Cheltenham Glos GL50 4EN
Accountants	Greumach Limited Bay View House St Ives Road Carbis Bay Cornwall TR26 2RT

NICK LAING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,482	6,634
Current assets			
Inventories		-	390
Debtors	<u>5</u>	293,668	184,224
Cash at bank and in hand		383,930	441,158
		<u>677,598</u>	<u>625,772</u>
Creditors: amounts falling due within one year	<u>6</u>	(252,339)	(225,938)
Net current assets		<u>425,259</u>	<u>399,834</u>
Net assets		<u>430,741</u>	<u>406,468</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		430,641	406,368
Shareholders' funds		<u>430,741</u>	<u>406,468</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 December 2022 and were signed on its behalf by

Nick Laing
Director

Company Registration No. 08162163

NICK LAING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Nick Laing Limited is a private company, limited by shares, registered in England and Wales, registration number 08162163. The registered office is 16 Monson Avenue, Cheltenham, Glos, GL50 4EN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Computer equipment	25% on reducing balance

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	17,436	3,205	20,641
At 31 March 2022	17,436	3,205	20,641
Depreciation			
At 1 April 2021	12,367	1,640	14,007
Charge for the year	761	391	1,152
At 31 March 2022	13,128	2,031	15,159
Net book value			
At 31 March 2022	4,308	1,174	5,482
At 31 March 2021	5,069	1,565	6,634

5 Debtors

2022
£ **2021**
£

NICK LAING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year

Trade debtors	-	7,010
Accrued income and prepayments	3,471	3,471
Other debtors	290,197	173,743
	<u>293,668</u>	<u>184,224</u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	208,333	250,000
Trade creditors	51,205	(1,848)
Taxes and social security	14,571	29,360
Other creditors	124,017	141,927
Loans from directors	(164,498)	(196,501)
Accruals	3,000	3,000
Deferred income	15,711	-
	<u>252,339</u>	<u>225,938</u>

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

