

DACK MOTOR GRP. LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

DACK MOTOR GRP. LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

DACK MOTOR GRP. LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Mr Leo Dack
Company Number	08161349 (England and Wales)
Registered Office	UNIT 3 SUNNINGDALE TRADING ESTATE, DIXON CLOSE LINCOLN LN6 7UB ENGLAND
Accountants	P J Buffrey Ltd 17 Greens Road Keresley Coventry West Midlands CV6 2FJ

DACK MOTOR GRP. LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	4,314	-
Tangible assets	5	95,494	105,583
		99,808	105,583
Current assets			
Inventories		110,705	20,816
Debtors		263,673	146,444
Cash at bank and in hand		8,582	44,771
		382,960	212,031
Creditors: amounts falling due within one year		(360,546)	(229,072)
Net current assets/(liabilities)		22,414	(17,041)
Total assets less current liabilities		122,222	88,542
Creditors: amounts falling due after more than one year		(137,484)	(110,157)
Provisions for liabilities			
Deferred tax		(13,079)	(14,772)
Net liabilities		(28,341)	(36,387)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(28,343)	(36,389)
Shareholders' funds		(28,341)	(36,387)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 November 2018.

Mr Leo Dack
Director

Company Registration No. 08161349

DACK MOTOR GRP. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Dack Motor Grp. Ltd is a private company, limited by shares, registered in England and Wales, registration number 08161349. The registered office is UNIT 3, SUNNINGDALE TRADING ESTATE, DIXON CLOSE, LINCOLN, LN6 7UB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

Going Concern: There was a net deficiency of assets of £28,341 (2017: 36,387) at the balance sheet date, however the director has confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

DACK MOTOR GRP. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

**Total
£**

Cost

At 1 April 2017	-
Additions	5,393
At 31 March 2018	5,393

Amortisation

At 1 April 2017	-
Charge for the year	1,079
At 31 March 2018	1,079

Net book value

At 31 March 2018	4,314
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5 Tangible fixed assets

**Total
£**

Cost or valuation

At 1 April 2017	221,106
Additions	45,821
Disposals	(50,562)
At 31 March 2018	216,365

Depreciation

At 1 April 2017	115,523
Charge for the year	31,379
On disposals	(26,031)
At 31 March 2018	120,871

Net book value

At 31 March 2018	95,494
At 31 March 2017	105,583

DACK MOTOR GRP. LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Operating lease commitments	2018	2017
	£	£
At 31 March 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	73,878	73,878
Within two to five years	85,837	159,715
	159,715	233,593
	159,715	233,593

7 Transactions with related parties

Included in Other creditors: amounts falling due within one year is £3,337 (2017: £485) owed by the company to Mr Leo Dack.

During the year the company provided services and goods amounting to a net value of £52,456 (2017: £25,528) to Dack Motor Group Coventry Limited, a company in which Mr Leo Dack has an interest and provided management services to the company amounting to £12,000.

At 31st March 2018 £160,970 (2017: £96,514) is owed from Dack Motor Grp Coventry Limited.

During the year the company provided services and goods amounting to a net value of £12,647 (2017: £Nil) to Dack Hire Limited, a company in which Mr Leo Dack has an interest and provided management services to the company amounting to £12,800.

At 31st March 2018 £12,647 (2017: £Nil) is owed from Dack Hire Limited.

During the year the company received services and goods amounting to a net value of £12,541 (2017: (£9,239)) from Dack Holdings Limited, a company in which Mr Leo Dack has an interest and received management services from the company amounting to £25,000.

At 31st March 2018 £3,302 (2017: (£9,239)) is owed to Dack Holdings Limited.

8 Average number of employees

During the year the average number of employees was 12 (2017: 17).

