

Registration number: 08161046

JMD Railtech Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
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JMD Railtech Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
JMD Railtech Ltd
for the Year Ended 31 July 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JMD Railtech Ltd for the year ended 31 July 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of JMD Railtech Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JMD Railtech Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JMD Railtech Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JMD Railtech Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JMD Railtech Ltd. You consider that JMD Railtech Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JMD Railtech Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TMC Accountancy Ltd

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG
14 November 2014

JMD Railtech Ltd
(Registration number: 08161046)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	(As restated) 2013 £
Fixed assets			
Tangible fixed assets		1,133	-
Current assets			
Debtors		47,114	8,458
Cash at bank and in hand		26,952	7,907
		74,066	16,365
Creditors: Amounts falling due within one year		(39,487)	(16,310)
Net current assets		34,579	55
Total assets less current liabilities		35,712	55
Provisions for liabilities		(227)	-
Net assets		35,485	55
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		35,385	(45)
Shareholders' funds		35,485	55

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 10 November 2014

Mr D Goyal
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

JMD Railtech Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% on written down value
Work in progress, where the work is on a contract and is not speculative in nature, is valued at selling price, credited to turnover and shown as amounts recoverable on contracts.	

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

JMD Railtech Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	1,700	1,700
At 31 July 2014	1,700	1,700
Depreciation		
Charge for the year	567	567
At 31 July 2014	567	567
Net book value		
At 31 July 2014	1,133	1,133

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Prior period adjustments

The company previously filed its accounts as dormant, but it later transpired that there had been some loans to and from connected parties. The financial statements for the previous period have been restated to reflect these loans.