

REGISTERED NUMBER: 08161038 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
JPC TECHNICAL DESIGN LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JPC TECHNICAL DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR: Mr J P Chambers

REGISTERED OFFICE: 74 Strathmore Avenue
HULL
East Yorkshire
HU6 7HN

REGISTERED NUMBER: 08161038 (England and Wales)

ACCOUNTANTS: Rigel Wolf Ltd
Chartered Accountants
Orion House
28A Spital Terrace
GAINSBOROUGH
Lincolnshire
DN21 2HQ

BALANCE SHEET
31 JULY 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		3,553		887
CURRENT ASSETS					
Debtors	5	11,777		7,928	
Cash at bank		<u>23,737</u>		<u>33,507</u>	
		35,514		41,435	
CREDITORS					
Amounts falling due within one year	6	<u>14,254</u>		<u>14,744</u>	
NET CURRENT ASSETS			<u>21,260</u>		<u>26,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,813		27,578
PROVISIONS FOR LIABILITIES	7		<u>676</u>		<u>169</u>
NET ASSETS			<u>24,137</u>		<u>27,409</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>24,037</u>		<u>27,309</u>
SHAREHOLDERS' FUNDS			<u>24,137</u>		<u>27,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2020 and were signed by:

Mr J P Chambers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

JPC Technical Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2018	332	-	1,270	1,602
Additions	687	3,050	-	3,737
At 31 July 2019	<u>1,019</u>	<u>3,050</u>	<u>1,270</u>	<u>5,339</u>
DEPRECIATION				
At 1 August 2018	159	-	556	715
Charge for year	130	763	178	1,071
At 31 July 2019	<u>289</u>	<u>763</u>	<u>734</u>	<u>1,786</u>
NET BOOK VALUE				
At 31 July 2019	<u>730</u>	<u>2,287</u>	<u>536</u>	<u>3,553</u>
At 31 July 2018	<u>173</u>	<u>-</u>	<u>714</u>	<u>887</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	11,035	7,456
Prepayments and accrued income	<u>742</u>	<u>472</u>
	<u>11,777</u>	<u>7,928</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Corporation tax	9,751	9,473
Directors' current accounts	3,495	4,269
Accruals and deferred income	<u>1,008</u>	<u>1,002</u>
	<u>14,254</u>	<u>14,744</u>

7. PROVISIONS FOR LIABILITIES

	31.7.19 £	31.7.18 £
Deferred tax	<u>676</u>	<u>169</u>
		Deferred tax £
Balance at 1 August 2018		169
Accelerated capital allowances		<u>507</u>
Balance at 31 July 2019		<u>676</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19	31.7.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVESRetained
earnings
£

At 1 August 2018	27,309
Profit for the year	43,728
Dividends	<u>(47,000)</u>
At 31 July 2019	<u>24,037</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr J P Chambers - the sole director and 70% shareholder - charged the company £208 (2018 - £208) for use of home as office.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,900 (2018 - £20,250) were paid to the director .

At 31 July 2019 there was a balance owed by the company to Mr J P Chambers - the sole director and 70% shareholder - of £3,495 (2017 - £4,269).

This balance has been shown in creditors.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J P Chambers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.