

Registered number  
08158789

Midland Prestige Hire Ltd

Filleted Accounts

31 July 2023

**Midland Prestige Hire Ltd****Registered number:** 08158789**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	19,968	24,960
		<u>19,968</u>	<u>24,960</u>
<b>Current assets</b>			
Cash at bank and in hand		32,018	23,454
		<u>32,018</u>	<u>23,454</u>
<b>Creditors: amounts falling due within one year</b>	4	(2,223)	(3,882)
<b>Net current assets</b>		<u>29,795</u>	<u>19,572</u>
<b>Total assets less current liabilities</b>		<u>49,763</u>	<u>44,532</u>
<b>Net assets</b>		<u>49,763</u>	<u>44,532</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		49,663	44,432
<b>Shareholders' funds</b>		<u>49,763</u>	<u>44,532</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Rais Mohammed

Director

Approved by the board on 15 April 2024



**Midland Prestige Hire Ltd**

## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

## 2 Employees

Employees	2023 Number	2022 Number
Average number of persons employed by the company	0	0

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2022	-	-	40,000	40,000
At 31 July 2023	-	-	40,000	40,000
<b>Depreciation</b>				
At 1 August 2022	-	-	15,040	15,040
Charge for the year	-	-	4,992	4,992
At 31 July 2023	-	-	20,032	20,032

**Net book value**

At 31 July 2023	-	-	19,968	19,968
At 31 July 2022	-	-	24,960	24,960

<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	1,263	2,922
Other creditors	960	960
	<u>2,223</u>	<u>3,882</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.