

REGISTERED NUMBER: 08157391 (England and Wales)

*Amended*

Abbreviated Unaudited Accounts

for the Period 1 April 2015 to 30 March 2016

for

Surrey Orthodontics (Godalming) Limited

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COMPANIES HOUSE

Surrey Orthodontics (Godalming) Limited

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for the Period 1 April 2015 to 30 March 2016

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Surrey Orthodontics (Godalming) Limited  
Company Information  
for the Period 1 April 2015 to 30 March 2016

**DIRECTOR:**

Dr J W Young

**REGISTERED OFFICE:**

69 West Street  
Farnham  
Surrey  
GU9 7EH

**REGISTERED NUMBER:**

08157391 (England and Wales)

**ACCOUNTANTS:**

R A Leslie & Co. LLP  
Chartered Accountants  
Gowran House  
56 Broad Street  
Chipping Sodbury  
Bristol  
BS37 6AG

Surrey Orthodontics (Godalming) Limited (Registered number: 08157391)

Abbreviated Balance Sheet  
30 March 2016

	Notes	30.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,623,000	1,820,000
Tangible assets	3	22,500	30,000
		<u>1,645,500</u>	<u>1,850,000</u>
<b>CURRENT ASSETS</b>			
Stocks		27,125	24,250
Debtors		344,325	68,255
Cash at bank and in hand		366,525	657,548
		<u>737,975</u>	<u>750,053</u>
<b>CREDITORS</b>			
Amounts falling due within one year		455,505	457,922
		<u>455,505</u>	<u>457,922</u>
<b>NET CURRENT ASSETS</b>		<u>282,470</u>	<u>292,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,927,970</u>	<u>2,142,131</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,177,955)	(1,712,869)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,500)</u>	<u>(5,750)</u>
<b>NET ASSETS</b>		<u><u>745,515</u></u>	<u><u>423,512</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		745,514	423,511
		<u>745,515</u>	<u>423,512</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>745,515</u></u>	<u><u>423,512</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Surrey Orthodontics (Godalming) Limited (Registered number: 08157391)

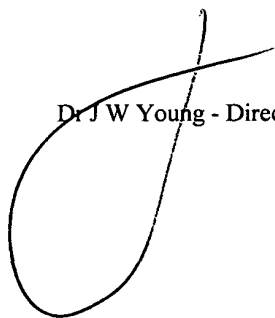
Abbreviated Balance Sheet - continued

30 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2016 and were signed by:

Dr J W Young - Director

A large, stylized handwritten signature in black ink, consisting of a large loop and a long horizontal stroke extending to the right.

The notes form part of these abbreviated accounts

Surrey Orthodontics (Godalming) Limited

Notes to the Abbreviated Accounts  
for the Period 1 April 2015 to 30 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2012 and 2014, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 30 March 2016	1,969,125
<b>AMORTISATION</b>	
At 1 April 2015	149,125
Amortisation for period	197,000
At 30 March 2016	346,125
<b>NET BOOK VALUE</b>	
At 30 March 2016	1,623,000
At 31 March 2015	1,820,000

Goodwill of £300,000 relates to the purchase of a private orthodontic practice at 115 High Street, Godalming, Surrey, on 26/7/12, from Dr J W Young, which commenced trading in 2008, valued by R A Leslie & Co LLP, Chartered Accountants.

Goodwill of £402,125 relates to the purchase of a private orthodontic practice at 69 West Street, Farnham, Surrey, on 30/5/14, from unconnected parties.

Goodwill of £267,000 relates to the purchase of an NHS practice at 69 West Street, Farnham, Surrey, on 1/10/14, from unconnected parties.

Goodwill of £1,000,000 relates to the purchase of a private/NHS practice at 69 West Street, Farnham, Surrey, on 1/10/14, from Dr J W Young, which commenced trading in 2008, valued by R A Leslie & Co LLP, Chartered Accountants.

Surrey Orthodontics (Godalming) Limited

Notes to the Abbreviated Accounts - continued  
for the Period 1 April 2015 to 30 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 30 March 2016	38,750
<b>DEPRECIATION</b>	
At 1 April 2015	8,750
Charge for period	7,500
	16,250
<b>NET BOOK VALUE</b>	
At 30 March 2016	22,500
At 31 March 2015	30,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.3.16 £	31.3.15 £
1	Ordinary		1	1

5. **RELATED PARTY DISCLOSURES**

The company is under the control of Dr J W Young. At the year end the company owed Dr Young £333,890 (2015: £809,434).

Rent was paid to Dr J W Young of £45,000 (2015: £22,500) relating to a property that he acquired at 69 West Street, Farnham, Surrey, and the company occupies, charged at normal market rates.